



Year	Monthly Basic Salary	Premium Rate	Monthly Premium
<b>2019*</b>	P10,000.00	<b>2.75%</b>	P275.00
	P10,000.01 to P49,999.99		P275.00 to P1,375.00
	P50,000.00		P1,375.00
<b>2020</b>	P10,000.00	<b>3.00%</b>	P300.00
	P10,000.01 to P59,999.99		P300.00 to P1,800.00
	P60,000.00		P1,800.00

\*Effective applicable month of December 2019

**Note:** Monthly premium contribution payments of employees with formal employment are equally shared by the employee and the employer.

**Examples:**

Monthly Basic Salary	Premium Rate	Monthly Premium
P10,000.00	x 3%	P300.00
P10,000.01 to 59,999.99	x 3%	300.00 up to 1,800.00
P60,000.00	x 3%	1,800.00