

SAMPLE PREMIUM COMPUTATION OF THE FORMAL SECTOR

In relation to PhilHealth Circular No. 2017-0024 entitled “**Adjustment in the Premium Contributions of the Employed Sector to Sustain the National Health Insurance Program (NHIP),**” please be advised that **effective the applicable month of January 2018 and onwards**, the monthly premium contributions shall be at the rate of 2.75% computed straight based on the monthly basic salary, with a salary floor of P10,000.00 and a ceiling of P40,000.00 to be equally shared by the employees and their employer.

With the removal of the salary brackets, computation shall be based on the following table:

Monthly Basic Salary x 2.75%	Monthly Premium	Personal Share	Employer Share
P10,000 and below	P275.00	P137.50	P137.50
P10,000.01 up to P39,999.99	P275.00 up to P1,099.99	P137.50 up to P549.99	P137.50 up to P549.99
P40,000.00 and above	P1,100.00	P550.00	P550.00

In accordance with Republic Act 10361, the premium contributions of the Kasambahay shall be shouldered solely by the household employer. However, if the Kasambahay is receiving a monthly salary of five thousand pesos (P5,000.00) or above, the Kasambahay shall pay his / her proportionate share.

The Electronic Premium Remittance System (EPRS) will compute the monthly premium contributions at the rate of 2.75% based on the employees’ basic salary. The premium contributions shall be equally shared between the employee and the employer.

.....

The amount computed shall be rounded off to the nearest hundredths to display the two (2) digit centavos.

Monthly Basic Salary (MBS)	Monthly Premium (@2.75% of MBS)	Personal Share	Employer Share
P8,999.99	P275.00 Based on P10,000.00 floor	P137.50	P137.50
P11,250.00	P309.375 Round off to nearest hundredths = P309.38	P154.69	P154.69
P25,410.00	P698.775 Round off to nearest hundredths = P698.78	P349.39	P349.39
P41,999.99	P1,100.00 Based on P40,000.00 ceiling	P550.00	P550.00

If an excess of a centavo will occur when equally sharing the computed monthly premium, deduct the excess centavo from the Employees' share to get the monthly premium due:

Monthly Basic Salary (MBS)	Monthly Premium (@2.75% of MBS)	Premium per Share	Personal Share	Employer Share
P22,500.00	P618.75 (P618.76)	P309.375 Round off to the nearest hundredths = P309.38	(P309.38) P309.37*	P309.38

*Since P309.38 per share will result to total of P618.76, the centavo is deducted from the Personal Share.

Additional queries or clarifications may be referred to our 24/7 Corporate Action Center Hotline at (02) 441-7442 or through actioncenter@philhealth.gov.ph.



DR. CELESTINA MA. JUDE P. DE LA SERNA
Interim/ OIC – President and CEO