



No. 04-02-2006

Reminders to Accredited Banks on Premium Collection from Individually Paying Members

All accredited collecting banks and agents are reminded of the following policies governing acceptance of premium contributions from Individually Paying Members (IPMs):

On the amount of premium

Since April 1, 2001, the premium contribution rates for IPMs is P100 per month, and shall be paid quarterly, semi-annually or annually. (*PhilHealth Circular No. 6, 2001*). The minimum amount to be accepted is P300 representing one quarter payment.

On deadline of payments

Payments are due on the last working day of the quarter being paid for. (*Example: Premium for April to June 2006 is due June 30, 2006*)

Semi-annual or annual payments are due on the last working day of the first quarter of the applicable six-month or 12-month period. (*Example: Premium for April to September 2006 is due June 30, 2006*).

On retroactive payments

Banks are not allowed to receive late payments for IPMs. Only PhilHealth accepts retroactive payments. An IPM must remit his contribution within 30 days after the missed quarter, directly to any PhilHealth Office. He must present the validated receipts of contributions made within one year prior to the current quarter to confirm sufficient regularity of payment. (*Office Order No. 58, s-2002*)

