



Republic of the Philippines  
**PHILIPPINE HEALTH INSURANCE CORPORATION**

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## CY 2020 Performance Report of the Risk Management Committee

For the year 2020, the Risk Management Committee of the PhilHealth Board, or the RiskCom, met four (4) times to discuss critical issues that pose risks to the Corporation. The Committee accordingly gave policy directions to the Management to duly handle reputational, financial, business environment and infrastructure risks.

The main focus for the Committee for CY 2020 is to ensure that the Corporate Operating Budget (COB) is based on accurate and correct data in order to avoid unnecessary expenses, lack of funding for important projects and especially, fraud. Hence, the Committee labored in reviewing and discussing the details on each item included in both the CY 2020 and CY 2021 COBs. The recommendations made by the Committee accordingly helped the Board en banc to prudently decide on the matter.

The Committee also reviewed and approved, for presentation to the Board en banc, the Omnibus Investment Guidelines. These include the revision of investment rules in light of the passage of the Universal Health Care (UHC) Law. These set of guidelines will guide the Corporation in further managing its finances through lawful investment ventures.

Lastly, the Committee also approved the Corporation's Whistleblowing Policy which will encourage people to come forward with crucial information and evidences of malpractice, fraud and corruption, among others. This policy aims to provide protection for these witnesses, as well as the proper process by which such people and information will be handled. This will strengthen the Corporation's fight against illegal activities inside and outside of PhilHealth.

As part of the reconstitution of the PhilHealth Board Committees during the 10 December 2019, the new set of RiskCom members were identified: the Department of Health (DOH) seating as its Chairperson, the Department of Finance (DOF) as its Vice Chairperson, and the Department of Social Welfare and Development (DSWD), Dr. Susan P. Mercado (Expert Panel representative), and Alejandro L. Cabading (Expert Panel representative) as its members. However, due to the resignation of Dr. Mercado and the changes in leadership in PhilHealth for CY 2020, the year ended with the RiskCom having a new set of members, with the DOH and DOF maintaining the Chairmanship and Vice Chairmanship, namely: DSWD, PhilHealth PCEO Atty. Dante A. Gierran and Jason Roland N. Valdez (Direct Contributors Sector Representative).

The tables below show the dates of the Risk Management Committee meetings that were held in CY 2020 and the attendance of each member:

### Risk Management Committee Meetings Conducted

No.	Date
1	January 8
2	January 28
3	May 6
4	December 7



## Attendance of Risk Management Committee Members

Current Members	Agency / Sector	1/8	1/28	5/6	12/7	Total
1. Dir. Beverly Lorraine C. Ho, MD, MPH	DOH				✓	1/1
2. Dep. Treas. Ma. Sharon P. Almanza	DOF / BTr	✓	x	✓	✓	3/4
3. Atty. Dante A. Gierran, CPA	PhilHealth				✓	1/1
4. Asec. Joseline P. Niwane	DSWD	x	x	x	x	0/4
5. Alejandro Labrado Cabading	Expert Panel	✓	✓	✓	✓	4/4
6. Dr. Jason Roland N. Valdez	Direct Contributors Sector				✓	1/1

Former Members	Agency / Sector	1/8	1/28	5/6	12/7	Total
1. Usec. Roger P. Tong-an	DOH	✓	✓	✓		3/3
2. Dr. Susan P. Mercado	Expert Panel	✓	✓	✓		3/3

*Note: Dark blue fields denote that the member was not yet or no longer on board at the time of the meeting.*