

LETTER OF CERTIFICATION

July 13, 2017

This is to certify that the following persons whose name appear below attended the Corporate Governance Orientation Program for Government Owned and Controlled Corporation (GOCCs) on March 22, 2017 at Sofitel Philippine Plaza Manila, and the Strategy Design for Directors on April 6, 2017 at Shangri-La Makati.

1. Dr. Hildegardes C. Dineros, Informal Economy Sector
2. Dr. Celestina Ma. Jude P. De La Serna, Filipino Overseas Workers
3. Dr. Roberto M. Salvador, Jr., Employers Sector
4. Dr. Roy B. Ferrer, Formal Economy Sector
5. Dr. Joan Cristine Reina Liban-Lareza, Health Care Providers Sector

This is issued upon the request of the Philippine Health Insurance Corporation for whatever legal purpose this may serve them.

A handwritten signature in black ink, appearing to read 'Ricardo Nicanor N. Jacinto', with a large, stylized flourish at the end.

RICARDO NICANOR N. JACINTO

Chief Executive Officer

Institute of Corporate Directors