



PHILIPPINE HEALTH INSURANCE CORPORATION
STATEMENTS OF FINANCIAL POSITION
 As at June 30, 2017 and 2016
 (In Philippine Peso)



	Notes	2017	2016	Increase / (Decrease) Current vs Prior Year
ASSETS				
Current Assets				
Cash	5	19,442,598,927.83	29,436,611,288.55	(9,994,012,360.72)
Premium Receivables	6	44,001,590,000.67	43,720,218,895.30	281,371,105.37
Other Current Assets	7	1,225,196,756.07	1,054,279,203.01	170,917,553.06
Total Current Assets		64,669,385,684.57	74,211,109,386.86	(9,541,723,702.29)
Non-current Assets				
Available for Sale Investments	8	-	1,074,848,766.11	(1,074,848,766.11)
Held to Maturity Investments	9	101,072,019,970.62	82,815,985,388.06	18,256,034,582.56
Property & Equipment - net	10	2,061,611,325.69	1,779,607,082.68	282,004,243.01
Intangible Assets - net	11	338,611,113.68	168,260,220.59	170,350,893.09
Other Assets - net	12	303,324,712.96	1,477,223,127.44	(1,173,898,414.48)
Total Non-current Assets		103,775,567,122.95	87,315,924,584.88	16,459,642,538.07
TOTAL ASSETS		168,444,952,807.52	161,527,033,971.74	6,917,918,835.78
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Benefit Claims Payables	13	32,349,949,738.86	29,173,528,524.91	3,176,421,213.95
Other Payables	14	1,815,971,198.30	1,292,962,117.13	523,009,081.17
Total Current Liabilities		34,165,920,937.16	30,466,490,642.04	3,699,430,295.12
Non-current Liability				
Other Deferred Credits	15	3,412,886,208.87	1,245,661,421.70	2,167,224,787.17
Insurance Liability for Lifetime Members	16	22,123,933,673.00	-	22,123,933,673.00
Total Non-current Liabilities		25,536,819,881.87	1,245,661,421.70	24,291,158,460.17
Total Liabilities		59,702,740,819.03	31,712,152,063.74	27,990,588,755.29
Equity				
Members' Equity	17	108,742,211,988.49	129,814,881,908.00	(21,072,669,919.51)
Total Members' Equity		108,742,211,988.49	129,814,881,908.00	(21,072,669,919.51)
TOTAL LIABILITIES AND EQUITY		168,444,952,807.52	161,527,033,971.74	6,917,918,835.78

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PHILIPPINE HEALTH INSURANCE CORPORATION
STATEMENTS OF INCOME

For the Period Ended June 30, 2017 and 2016
(In Philippine Peso)



	Notes	2017	2016	Increase / (Decrease) Current vs Prior Year
TOTAL PREMIUM CONTRIBUTIONS	18	55,225,174,616.19	53,498,090,748.86	1,727,083,867.33
Less: Benefit Claims Expenses	20	52,386,205,872.92	51,404,631,518.66	981,574,354.26
GROSS MARGIN FROM OPERATIONS		2,838,968,743.27	2,093,459,230.20	745,509,513.07
Less: Operating Expenses				
Personal Services	21	2,181,832,398.27	2,376,763,667.27	(194,931,269.00)
Other Operating Expenses	22	782,343,858.16	684,786,989.95	97,556,868.21
Total Operating Expenses		2,964,176,256.43	3,061,550,657.22	(97,374,400.79)
NET OPERATING INCOME (LOSS)		(125,207,513.16)	(968,091,427.02)	842,883,913.86
Add: Interest and Other Income	19	2,882,173,930.33	2,908,879,216.03	(26,705,285.70)
NET INCOME (LOSS)		2,756,966,417.17	1,940,787,789.01	816,178,628.16

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**PHILIPPINE HEALTH INSURANCE CORPORATION
STATEMENTS OF COMPREHENSIVE INCOME**

For the Period Ended June 30, 2017 and 2016
(In Philippine Peso)



	Note	2017	2016	Increase / (Decrease) Current vs Prior Year
NET INCOME (LOSS)		2,756,966,417.17	1,940,787,789.01	816,178,628.16
OTHER COMPREHENSIVE INCOME THAT WILL BE RECLASSIFIED TO PROFIT OR LOSS				
Unrealized Profit (Loss) on Available for Sale Investments	17.3	-	74,848,766.11	(74,848,766.11)
TOTAL COMPREHENSIVE INCOME (LOSS)		2,756,966,417.17	2,015,636,555.12	741,329,862.05

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**PHILIPPINE HEALTH INSURANCE CORPORATION
STATEMENTS OF CHANGES IN EQUITY**

For the Period Ended June 30, 2017 and 2016
(In Philippine Peso)



	Notes	2017	2016	Increase / (Decrease) Current vs Prior Year
RESERVE FUND	17			
Reserve at beginning of year		107,226,377,457.18	131,923,197,012.13	(24,696,819,554.95)
Surplus transferred to Reserve		1,514,377,782.34	(2,184,620,619.21)	2,184,620,619.21
Reserve Fund at June 30		108,740,755,239.52	129,738,576,392.92	(22,512,198,935.74)
SURPLUS	17			
Surplus at beginning of year		1,456,748.97	1,456,748.97	-
Contingent Capital		-	-	-
Net Income (Loss)		2,756,966,417.17	1,940,787,789.01	816,178,628.16
Prior Year Adjustment		(1,242,588,634.83)	(4,125,408,408.22)	2,882,819,773.39
Total Surplus		1,515,834,531.31	(2,183,163,870.24)	3,698,998,401.55
Surplus transferred to Reserve		(1,514,377,782.34)	2,184,620,619.21	(3,698,998,401.55)
Surplus at June 30		1,456,748.97	1,456,748.97	-
NET UNREALIZED PROFIT (LOSS) ON AVAILABLE FOR SALE INVESTMENTS	17	-	74,848,766.11	(74,848,766.11)
TOTAL MEMBERS' EQUITY		108,742,211,988.49	129,814,881,908.00	(21,072,669,919.51)

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PHILIPPINE HEALTH INSURANCE CORPORATION
STATEMENTS OF CASH FLOWS
For the Period Ended June 30, 2017 and 2016
(In Philippine Peso)



	2017	2016	Increase / (Decrease) Current vs Prior Year
CASH FLOWS FROM OPERATING ACTIVITIES			
Premium Contributions	38,752,274,247.05	30,079,124,895.27	8,673,149,351.78
Other income	170,173,781.93	196,593,811.94	(26,420,030.01)
Interest received from Investments	3,217,889,750.34	3,613,795,118.92	(395,905,368.58)
Rent	626,096.71	172,531.99	453,564.72
Bank Charges	(350.00)	-	(350.00)
Benefit Claims	(49,314,185,209.53)	(50,458,451,620.08)	1,144,266,410.55
Operating Expenses	(3,254,724,695.29)	(3,262,787,381.55)	8,062,686.26
Net Cash Provided by (Used in) Operating Activities	(10,427,946,378.79)	(19,831,552,643.51)	9,403,606,264.72
CASH FLOWS FROM INVESTING ACTIVITIES			
Placement on Bonds	(3,907,662,947.18)	23,853,600,230.54	(27,761,263,177.72)
Matured Bonds	3,099,752,584.42	-	3,099,752,584.42
Externally Managed Fund	1,050,632,248.56	-	1,050,632,248.56
Proceeds from disposal of assets	314,730.50	174,199.81	140,530.69
Equipment purchased	(266,163,957.97)	(181,704,359.65)	(84,459,598.32)
Net Cash Provided by (Used in) Investing Activities	(23,127,341.67)	23,672,070,070.70	(23,695,197,412.37)
CASH FLOWS FROM FINANCING ACTIVITIES			
Trust Receipts	(41,887,174.02)	180,334.04	(42,067,508.06)
Net Cash Provided by (Used in) Financing Activities	(41,887,174.02)	180,334.04	(42,067,508.06)
Net Increase (Decrease) in CASH	(10,492,960,894.48)	3,840,697,761.23	(14,333,658,655.71)
CASH at January 01	29,935,544,922.99	25,595,916,777.80	4,339,628,145.19
Gain on Foreign Exchange	14,899.32	(3,250.48)	18,149.80
CASH at June 30	19,442,598,927.83	29,436,611,288.55	(9,994,012,360.72)

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