



PHILIPPINE HEALTH INSURANCE CORPORATION  
STATEMENTS OF FINANCIAL POSITION

As at June 30, 2016 and 2015  
(In Philippine Peso)



|                                     | Notes | 2016                      | 2015                      | Increase / (Decrease)<br>Current vs Prior Year |
|-------------------------------------|-------|---------------------------|---------------------------|------------------------------------------------|
| <b>ASSETS</b>                       |       |                           |                           |                                                |
| <b>Current Assets</b>               |       |                           |                           |                                                |
| Cash                                | 5     | 29,436,611,288.55         | 55,758,068,219.91         | (26,321,456,931.36)                            |
| Premium Receivables                 | 6     | 43,720,218,895.30         | 7,963,330,389.01          | 35,756,888,506.29                              |
| Other Current Assets                | 7     | 1,054,279,203.01          | 1,660,558,306.43          | (606,279,103.42)                               |
| Total Current Assets                |       | 74,211,109,386.86         | 65,381,956,915.35         | 8,829,152,471.51                               |
| <b>Non-current Assets</b>           |       |                           |                           |                                                |
| Available for Sale Investments      | 8     | 1,074,848,766.11          | -                         | 1,074,848,766.11                               |
| Held to Maturity Investments        | 9     | 82,815,985,388.06         | 102,783,885,915.91        | (19,967,900,527.85)                            |
| Property & Equipment - net          | 10    | 1,779,607,082.68          | 1,660,910,244.05          | 118,696,838.63                                 |
| Intangible Assets - net             | 11    | 168,260,220.59            | 35,829,770.42             | 132,430,450.17                                 |
| Other Assets - net                  | 12    | 1,477,223,127.44          | 1,731,647,257.78          | (254,424,130.34)                               |
| Total Non-current Assets            |       | 87,315,924,584.88         | 106,212,273,188.16        | (18,896,348,603.28)                            |
| <b>TOTAL ASSETS</b>                 |       | <b>161,527,033,971.74</b> | <b>171,594,230,103.51</b> | <b>(10,067,196,131.77)</b>                     |
| <b>LIABILITIES AND EQUITY</b>       |       |                           |                           |                                                |
| <b>Liabilities</b>                  |       |                           |                           |                                                |
| <b>Current Liabilities</b>          |       |                           |                           |                                                |
| Benefit Claims Payables             | 13    | 29,173,528,524.91         | 25,169,544,855.38         | 4,003,983,669.53                               |
| Other Payables                      | 14    | 1,292,962,117.13          | 1,083,850,791.90          | 209,111,325.23                                 |
| Total Current Liabilities           |       | 30,466,490,642.04         | 26,253,395,647.28         | 4,213,094,994.76                               |
| <b>Non-current Liability</b>        |       |                           |                           |                                                |
| Other Deferred Credits              | 15    | 1,245,661,421.70          | 17,011,254,068.68         | (15,765,592,646.98)                            |
| Total Liabilities                   |       | 31,712,152,063.74         | 43,264,649,715.96         | (11,552,497,652.22)                            |
| <b>Equity</b>                       |       |                           |                           |                                                |
| Members' Equity                     | 16    | 129,814,881,908.00        | 128,329,580,387.55        | 1,485,301,520.45                               |
| Total Members' Equity               |       | 129,814,881,908.00        | 128,329,580,387.55        | 1,485,301,520.45                               |
| <b>TOTAL LIABILITIES AND EQUITY</b> |       | <b>161,527,033,971.74</b> | <b>171,594,230,103.51</b> | <b>(10,067,196,131.77)</b>                     |

Prepared by:

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Certified Correct:

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**RENATO L. LIMSIACO, JR.**  
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OIC-SVP & Chief Finance Executive  
Fund Management Sector



**PHILIPPINE HEALTH INSURANCE CORPORATION**  
**STATEMENTS OF INCOME**  
For the Period Ended June 30, 2016 and 2015  
(In Philippine Peso)



|                           | Notes | 2016                    | 2015                    | Increase / (Decrease)<br>Current vs Prior Year |
|---------------------------|-------|-------------------------|-------------------------|------------------------------------------------|
| <b>REVENUE</b>            |       |                         |                         |                                                |
| Premium Contributions     | 17    | 53,498,090,748.86       | 45,185,543,952.66       | 8,312,546,796.20                               |
| Interest and Other Income | 18    | 2,908,879,216.03        | 3,414,191,864.27        | (505,312,648.24)                               |
| Total Revenue             |       | 56,406,969,964.89       | 48,599,735,816.93       | 7,807,234,147.96                               |
| <b>EXPENSES</b>           |       |                         |                         |                                                |
| Benefit Claims Expenses   | 19    | 51,404,631,518.66       | 44,442,656,498.15       | 6,961,975,020.51                               |
| Operating Expenses        |       |                         |                         |                                                |
| Personal Services         | 20    | 2,376,763,667.27        | 1,578,185,171.19        | 798,578,496.08                                 |
| Other Operating Expenses  | 21    | 684,786,989.95          | 976,681,029.88          | (291,894,039.93)                               |
| Total Operating Expenses  |       | 3,061,550,657.22        | 2,554,866,201.07        | 506,684,456.15                                 |
| Total Expenses            |       | 54,466,182,175.88       | 46,997,522,699.22       | 7,468,659,476.66                               |
| <b>NET INCOME</b>         |       | <b>1,940,787,789.01</b> | <b>1,602,213,117.71</b> | <b>338,574,671.30</b>                          |

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Fund Management Sector



**PHILIPPINE HEALTH INSURANCE CORPORATION**  
**STATEMENTS OF COMPREHENSIVE INCOME**

For the Period Ended June 30, 2016 and 2015  
(In Philippine Peso)



Republic of the Philippines  
Department of Health  
Philippine Health Insurance Corporation

|                                                                           | Note | 2016                    | 2015                    | Increase / (Decrease)<br>Current vs Prior Year |
|---------------------------------------------------------------------------|------|-------------------------|-------------------------|------------------------------------------------|
| NET INCOME                                                                |      | 1,940,787,789.01        | 1,602,213,117.71        | 338,574,671.30                                 |
| OTHER COMPREHENSIVE INCOME THAT WILL BE<br>RECLASSIFIED TO PROFIT OR LOSS |      |                         |                         |                                                |
| Unrealized Profit on Available for Sale Investments                       | 16.3 | 74,848,766.11           | -                       | 74,848,766.11                                  |
| <b>TOTAL COMPREHENSIVE INCOME</b>                                         |      | <b>2,015,636,555.12</b> | <b>1,602,213,117.71</b> | <b>413,423,437.41</b>                          |

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PHILIPPINE HEALTH INSURANCE CORPORATION  
STATEMENTS OF CHANGES IN EQUITY

For the Period Ended June 30, 2016 and 2015

(In Philippine Peso)



|                                                                    | Notes | 2016                      | 2015                      | Increase / (Decrease)<br>Current vs Prior Year |
|--------------------------------------------------------------------|-------|---------------------------|---------------------------|------------------------------------------------|
| <b>RESERVE FUND</b>                                                | 16    |                           |                           |                                                |
| Reserve at January 01                                              |       | 131,923,197,012.13        | 121,721,834,939.24        | 10,201,362,072.89                              |
| Reserve transfer to Surplus                                        |       | (2,184,620,619.21)        | 5,004,075,581.63          | (7,188,696,200.84)                             |
| <b>Reserve Fund at June 30</b>                                     |       | <b>129,738,576,392.92</b> | <b>126,725,910,520.87</b> | <b>3,012,665,872.05</b>                        |
| <b>SURPLUS</b>                                                     | 16    |                           |                           |                                                |
| Surplus at January 01                                              |       | 1,456,748.97              | 1,456,748.97              | -                                              |
| Net Income                                                         |       | 1,940,787,789.01          | 1,602,213,117.71          | 338,574,671.30                                 |
| Prior Year Adjustment                                              |       | (4,125,408,408.22)        | 5,004,075,581.63          | (9,129,483,989.85)                             |
| <b>Total Surplus</b>                                               |       | <b>(2,183,163,870.24)</b> | <b>6,607,745,448.31</b>   | <b>(8,790,909,318.55)</b>                      |
| Surplus transfer from Reserve Fund                                 |       | 2,184,620,619.21          | (5,004,075,581.63)        | 7,188,696,200.84                               |
| <b>Surplus at June 30</b>                                          |       | <b>1,456,748.97</b>       | <b>1,603,669,866.68</b>   | <b>(1,602,213,117.71)</b>                      |
| <b>NET UNREALIZED PROFIT ON AVAILABLE FOR<br/>SALE INVESTMENTS</b> | 16    | <b>74,848,766.11</b>      | -                         | <b>74,848,766.11</b>                           |
| <b>TOTAL MEMBERS' EQUITY</b>                                       |       | <b>129,814,881,908.00</b> | <b>128,329,580,387.55</b> | <b>1,485,301,520.45</b>                        |

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**GREGORIO C. RULLODA**

OIC-SVP & Chief Finance Executive

Fund Management Sector





**PHILIPPINE HEALTH INSURANCE CORPORATION**  
**STATEMENTS OF CASH FLOWS**  
For the Period Ended June 30, 2016 and 2015  
( In Philippine Peso )



|                                                     | 2016                | 2015                | Increase / (Decrease)<br>Current vs Prior Year |
|-----------------------------------------------------|---------------------|---------------------|------------------------------------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>         |                     |                     |                                                |
| Cash received for Premium Contributions             | 30,079,124,895.27   | 58,569,647,355.00   | (28,490,522,459.73)                            |
| Cash received from other income                     | 196,593,811.94      | 229,170,007.55      | (32,576,195.61)                                |
| Interest received from Investments                  | 3,613,795,118.92    | 3,455,937,029.39    | 157,858,089.53                                 |
| Rent collected                                      | 172,531.99          | 125,515.51          | 47,016.48                                      |
| Payments of Benefit Claims                          | (50,458,451,620.08) | (39,933,104,667.87) | (10,525,346,952.21)                            |
| Payments of Operating Expenses                      | (3,262,787,381.55)  | (2,636,021,589.63)  | (626,765,791.92)                               |
| Net Cash Provided by (Used in) Operating Activities | (19,831,552,643.51) | 19,685,753,649.95   | (39,517,306,293.46)                            |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>         |                     |                     |                                                |
| Placement on Bonds                                  | 23,853,600,230.54   | (2,815,000,000.00)  | 26,668,600,230.54                              |
| Payment of Equipment purchased                      | (181,704,359.65)    | (113,536,119.52)    | (68,168,240.13)                                |
| Proceeds from disposal of assets                    | 174,199.81          | -                   | 174,199.81                                     |
| Net Cash Provided by (Used in) Investing Activities | 23,672,070,070.70   | (2,928,536,119.52)  | 26,600,606,190.22                              |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>         |                     |                     |                                                |
| Cash received in trust                              | 180,334.04          | 15,074,099.18       | (14,893,765.14)                                |
| Net Cash Provided by (Used in) Financing Activities | 180,334.04          | 15,074,099.18       | (14,893,765.14)                                |
| Net Increase (Decrease) in CASH                     | 3,840,697,761.23    | 16,772,291,629.61   | (12,931,593,868.38)                            |
| CASH at January 01                                  | 25,595,916,777.80   | 38,985,793,198.00   | (13,389,876,420.20)                            |
| Loss on Foreign Exchange                            | (3,250.48)          | (16,607.70)         | 13,357.22                                      |
| CASH at June 30                                     | 29,436,611,288.55   | 55,758,068,219.91   | (26,321,456,931.36)                            |

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Fund Management Sector

PHILIPPINE HEALTH INSURANCE CORPORATION  
CONSOLIDATED TRIAL BALANCE  
As of June 30, 2016

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PHILIPPINE HEALTH INSURANCE CORPORATION  
CONSOLIDATED TRIAL BALANCE  
As of June 30, 2016

| ACCOUNTS                                                   | New<br>Initial<br>Date | HEAD OFFICE        |    | PROPS            |    | Consolidated HCO-PRO TB |    | Eliminating/Creating entries |    | Final HCO & PRO Consolidation |    |
|------------------------------------------------------------|------------------------|--------------------|----|------------------|----|-------------------------|----|------------------------------|----|-------------------------------|----|
|                                                            |                        | DR                 | CR | DR               | CR | DR                      | CR | DR                           | CR | DR                            | CR |
| <b>RECEIVABLES</b>                                         |                        |                    |    |                  |    |                         |    |                              |    |                               |    |
| Receivable Accounts                                        |                        | 70,872,889,886.51  |    | 705,718,295.88   |    | 71,578,608,181.40       |    | 20,891,482,299.64            |    | 44,687,115,781.76             |    |
| Due from Collecting Banks - NHP Premium                    | 128-00                 | 4,350,392,032.10   |    | -                |    | 4,350,392,032.10        |    | -                            |    | 4,350,392,032.10              |    |
| Due from Collecting Banks - NHP Premium                    | 128-10                 | 4,347,984,555.30   |    | 0.00             |    | 4,347,984,555.30        |    | 0.00                         |    | 4,347,984,555.30              |    |
| Due from Collecting Banks - Accrued Fines & Penalties      | 128-90                 | 2,407,478.80       |    | 0.00             |    | 2,407,478.80            |    | 0.00                         |    | 2,407,478.80                  |    |
| Advances to Officers & Employees                           | 128-00                 | 1,576,294.82       |    | 4,151,468.09     |    | 5,727,762.91            |    | 0.00                         |    | 5,727,762.91                  |    |
| Accrued Interest Receivable                                | 130-00                 | 869,077,066.39     |    | 0.00             |    | 869,077,066.39          |    | 0.00                         |    | 869,077,066.39                |    |
| Lease / Rent Receivable                                    | 132-00                 | -                  |    | 102,843.47       |    | 102,843.47              |    | 0.00                         |    | 102,843.47                    |    |
| Premium Receivable                                         | 137-00                 | -                  |    | 21,113,941.86    |    | 21,113,941.86           |    | 0.00                         |    | 21,113,941.86                 |    |
| Inter-Agency Receivables                                   | 147-00                 | 38,749,751,096.59  |    | 0.00             |    | 38,749,751,096.59       |    | 0.00                         |    | 38,749,751,096.59             |    |
| Due from NHA                                               | 148-00                 | -                  |    | 608,061,998.14   |    | 608,061,998.14          |    | 0.00                         |    | 608,061,998.14                |    |
| Due from LGUs                                              | 149-00                 | -                  |    | 0.00             |    | 0.00                    |    | 0.00                         |    | 0.00                          |    |
| Info-Agency Receivables                                    | 153-00                 | 26,891,482,299.64  |    | 0.00             |    | 26,891,482,299.64       |    | 0.00                         |    | 26,891,482,299.64             |    |
| Due from Regional Offices - Operational Fund               | 153-00                 | 32,329,299,798.88  |    | 0.00             |    | 32,329,299,798.88       |    | 0.00                         |    | 32,329,299,798.88             |    |
| Due from Regional Offices - Remitted Collection from PPHCA | 153-00                 | (5,441,797,297.24) |    | 0.00             |    | (5,441,797,297.24)      |    | 0.00                         |    | 0.00                          |    |
| Other Receivables                                          | 160-00                 | 23,916.68          |    | 0.00             |    | 23,916.68               |    | 0.00                         |    | 23,916.68                     |    |
| Receivables - Disbursement/Charges                         | 165-00                 | 10,576,470.29      |    | 0.00             |    | 10,576,470.29           |    | 0.00                         |    | 10,576,470.29                 |    |
| Other Receivables - Car Loan                               | 165-01                 | -                  |    | 0.00             |    | 0.00                    |    | 0.00                         |    | 0.00                          |    |
| Other Receivables - Personal calls                         | 165-02                 | 80,932.17          |    | 8,028.78         |    | 88,960.95               |    | 0.00                         |    | 88,960.95                     |    |
| Accrued Penalties & Interest - ACB's                       | 165-03                 | -                  |    | 0.00             |    | 0.00                    |    | 0.00                         |    | 0.00                          |    |
| Other Receivable - Phil. R. Ban. Part - employer           | 165-04                 | 84,472.90          |    | 251,512.64       |    | 251,512.64              |    | 0.00                         |    | 251,512.64                    |    |
| Other Receivable - Phil. R. Ban. Part - employee           | 165-06                 | 15,750.00          |    | 2,753,518.34     |    | 2,837,268.34            |    | 0.00                         |    | 2,837,268.34                  |    |
| Other Receivable - Phil. R. Ban. Part - Fee                | 165-07                 | 10,327,944.22      |    | 0.00             |    | 10,327,944.22           |    | 0.00                         |    | 10,327,944.22                 |    |
| Other Receivable - Other - Disbursement (Registration Fee) | 165-08                 | 87,473.00          |    | 69,278,998.57    |    | 79,404,828.79           |    | 0.00                         |    | 79,404,828.79                 |    |
| Other Receivable - Other - GPA                             | 165-10                 | -                  |    | 0.00             |    | 0.00                    |    | 0.00                         |    | 0.00                          |    |
| <b>INVENTORIES</b>                                         |                        |                    |    |                  |    |                         |    |                              |    |                               |    |
| Office Supplies Inventory                                  | 174-10                 | 6,128,523.24       |    | 48,448,456.37    |    | 54,576,979.61           |    | -                            |    | 54,576,979.61                 |    |
| Common Office Supplies                                     | 174-10                 | 6,128,523.24       |    | 48,161,281.23    |    | 54,289,804.47           |    | -                            |    | 54,289,804.47                 |    |
| Accountable From                                           | 174-20                 | 883,632.82         |    | 22,462,043.24    |    | 23,345,676.16           |    | 0.00                         |    | 23,345,676.16                 |    |
| Inventory Custodian Supplies                               | 174-30                 | 3,180,971.85       |    | 19,516,021.74    |    | 22,696,993.59           |    | 0.00                         |    | 22,696,993.59                 |    |
| Textbooks and Instructional Materials Inventory            | 174-40                 | 2,005,686.28       |    | 5,285,986.29     |    | 7,291,672.57            |    | 0.00                         |    | 7,291,672.57                  |    |
| Drugs and Medicines Inventory                              | 180-00                 | 58,250.39          |    | 2,087,219.96     |    | 3,015,470.35            |    | 0.00                         |    | 3,015,470.35                  |    |
| State Parts Inventory                                      | 180-00                 | -                  |    | 0.00             |    | 0.00                    |    | 0.00                         |    | 0.00                          |    |
| Other Supplies Inventory                                   | 184-00                 | -                  |    | 43,507.94        |    | 43,507.94               |    | 0.00                         |    | 43,507.94                     |    |
| PREPAIDMENTS                                               | 184-40                 | -                  |    | 243,836.73       |    | 243,836.73              |    | 0.00                         |    | 243,836.73                    |    |
| Prepaid Rent                                               | 188-00                 | 21,871,447.58      |    | 12,892,922.79    |    | 34,282,370.37           |    | -                            |    | 34,282,370.37                 |    |
| Prepaid Insurance                                          | 188-00                 | 50,879.24          |    | 25,000.00        |    | 25,000.00               |    | 0.00                         |    | 25,000.00                     |    |
| Advances to Contractors                                    | 188-00                 | 127,740            |    | 3,496,158.79     |    | 3,547,038.03            |    | 0.00                         |    | 3,547,038.03                  |    |
| Other Prepaid Expenses                                     | 288-00                 | 618,750.00         |    | 0.00             |    | 618,750.00              |    | 0.00                         |    | 618,750.00                    |    |
| Procurement - P3-DBM                                       | 185-00                 | 21,001,818.74      |    | 1,487,033.83     |    | 1,487,033.83            |    | 0.00                         |    | 1,487,033.83                  |    |
| Subscription - Mag. / Journals                             | 185-10                 | 20,618,351.16      |    | 7,012,454.44     |    | 27,630,805.60           |    | 0.00                         |    | 27,630,805.60                 |    |
| Others                                                     | 185-50                 | 385,487.56         |    | 1,570.88         |    | 1,570.88                |    | 0.00                         |    | 1,570.88                      |    |
| Guaranty Deposits                                          | 189-00                 | 16,243,699.79      |    | 40,437,267.74    |    | 56,681,067.53           |    | 0.00                         |    | 56,681,067.53                 |    |
| Other Current Asset                                        | 200-00                 | -                  |    | 0.00             |    | 0.00                    |    | 0.00                         |    | 0.00                          |    |
| <b>INVESTMENTS</b>                                         |                        |                    |    |                  |    |                         |    |                              |    |                               |    |
| EXTERNALLY MANAGED FUND                                    |                        |                    |    |                  |    |                         |    |                              |    |                               |    |
| EMF-BDO                                                    | 205-00                 | 83,890,834,154.17  |    | -                |    | 83,890,834,154.17       |    | -                            |    | 83,890,834,154.17             |    |
| EMF-Other                                                  | 205-10                 | 1,074,848,786.11   |    | 0.00             |    | 1,074,848,786.11        |    | 0.00                         |    | 1,074,848,786.11              |    |
| EMF-Other                                                  | 205-90                 | 1,074,848,786.11   |    | 0.00             |    | 1,074,848,786.11        |    | 0.00                         |    | 1,074,848,786.11              |    |
| <b>LONG-TERM INVESTMENTS</b>                               |                        |                    |    |                  |    |                         |    |                              |    |                               |    |
| Investment in Treasury Bills                               | 207-00                 | 0.00               |    | 0.00             |    | 0.00                    |    | 0.00                         |    | 0.00                          |    |
| Investment in Stocks                                       | 208-00                 | 0.00               |    | 0.00             |    | 0.00                    |    | 0.00                         |    | 0.00                          |    |
| Investment in Bonds                                        | 209-00                 | 82,815,985,388.06  |    | 0.00             |    | 82,815,985,388.06       |    | 0.00                         |    | 82,815,985,388.06             |    |
| Investment in Real Property                                | 210-00                 | -                  |    | 0.00             |    | 0.00                    |    | 0.00                         |    | 0.00                          |    |
| <b>PLANT, PROPERTY &amp; EQUIPMENT</b>                     |                        |                    |    |                  |    |                         |    |                              |    |                               |    |
| LAND AND LAND IMPROVEMENTS                                 |                        |                    |    |                  |    |                         |    |                              |    |                               |    |
| Land                                                       | 220-00                 | 1,482,195,077.25   |    | 1,448,805,844.08 |    | 2,992,000,921.33        |    | (594,304.08)                 |    | 2,991,436,617.25              |    |
| Land Improvements                                          | 220-00                 | 635,463,290.84     |    | 17,115,200.00    |    | 872,778,490.84          |    | 0.00                         |    | 872,778,490.84                |    |
| BUILDING                                                   | 220-00                 | 1,565,507.52       |    | 307,954.80       |    | 1,864,462.32            |    | 0.00                         |    | 1,864,462.32                  |    |
| Office Buildings                                           | 224-00                 | 2,331,877.84       |    | 37,230,654.81    |    | 38,652,532.75           |    | 0.00                         |    | 38,652,532.75                 |    |
| LEASEHOLD IMPROVEMENTS                                     |                        |                    |    |                  |    |                         |    |                              |    |                               |    |
| Leasehold Improvements, Land                               | 227-00                 | -                  |    | 0.00             |    | 0.00                    |    | 0.00                         |    | 0.00                          |    |
| OFFICE EQUIPMENT, FURNITURE AND FIXTURES                   |                        |                    |    |                  |    |                         |    |                              |    |                               |    |
|                                                            |                        | 15,036,945.70      |    | 68,748,566.53    |    | 84,585,512.23           |    | 0.00                         |    | 84,585,512.23                 |    |



**PHILIPPINE HEALTH INSURANCE CORPORATION**  
**CONSOLIDATED TRIAL BALANCE**  
As of June 30, 2016

| ACCOUNTS                                                      | New MOAS Cash | HEAD OFFICE      |    | PROCA             |    | Consolidated MO-PRO TB |    | Eliminating/Correcting entries |    | Final MO & PRO Consolidation |    |
|---------------------------------------------------------------|---------------|------------------|----|-------------------|----|------------------------|----|--------------------------------|----|------------------------------|----|
|                                                               |               | DR               |    | CR                |    | DR                     |    | CR                             |    | DR                           |    |
|                                                               |               | DR               | CR | DR                | CR | DR                     | CR | DR                             | CR | DR                           | CR |
| Office Equipment                                              | 228-10        | 21,346,034.82    |    | 287,277,135.19    |    | 308,623,170.01         |    | 0.00                           |    | 308,623,170.01               |    |
| IT Equipment and Software                                     | 228-20        | 434,728,027.84   |    | 686,787,549.69    |    | 1,120,403,577.62       |    | 0.00                           |    | 1,120,403,577.62             |    |
| Communication Equipments                                      | 228-30        | 34,160,281.78    |    | 17,007,777.84     |    | 51,168,059.42          |    | 0.00                           |    | 51,168,059.42                |    |
| Non-serviceable Equipments                                    | 228-40        |                  |    | 0.00              |    | 0.00                   |    | 0.00                           |    | 0.00                         |    |
| Furniture and Fixtures                                        | 228-50        | 27,620,052.07    |    | 178,796,160.45    |    | 204,419,232.52         |    | 0.00                           |    | 204,419,232.52               |    |
| Library Books                                                 | 240-00        | 286,634.28       |    | 592,543.86        |    | 879,177.84             |    | 0.00                           |    | 879,177.84                   |    |
| <b>TRANSPORTATION EQUIPMENT</b>                               |               |                  |    |                   |    |                        |    |                                |    |                              |    |
| Motor Vehicles                                                | 243-00        | 35,482,024.36    |    | 155,384,012.12    |    | 190,876,036.48         |    | 0.00                           |    | 190,876,036.48               |    |
| <b>Other PPE - Medical Equipment</b>                          | 246-00        |                  |    | 255,221.50        |    | 255,221.50             |    | 0.00                           |    | 0.00                         |    |
| <b>CONSTRUCTION IN PROGRESS</b>                               |               |                  |    |                   |    |                        |    |                                |    |                              |    |
| Construction in Progress - Building                           | 264-00        | 23,373,000.00    |    | 230,048.00        |    | 23,603,048.00          |    | 0.00                           |    | 23,603,048.00                |    |
| Intangible Asset - Software                                   | 276-00        | 167,586,205.52   |    | 674,015.07        |    | 168,260,220.59         |    | 0.00                           |    | 168,260,220.59               |    |
| <b>OTHER ASSET</b>                                            |               |                  |    |                   |    |                        |    |                                |    |                              |    |
| Long Term Receivable from DBM (during transfer of NHIF)       | 280-00        | 786,177,072.28   |    | 786,450,118.87    |    | 1,574,627,190.33       |    | 0.00                           |    | 1,574,627,190.33             |    |
| Long Term Receivable from PSCO (Enhanced GMA Program)         | 280-10        | 155,235,340.00   |    | 0.00              |    | 155,235,340.00         |    | 0.00                           |    | 155,235,340.00               |    |
| Long Term Receivable from PDIC (per MB Ratio: 459 and 47/5)   | 280-20        | 115,000,000.00   |    | 0.00              |    | 115,000,000.00         |    | 0.00                           |    | 115,000,000.00               |    |
| Long Term Receivable from CHSRA & Employees COA Disallowances | 280-30        | 327,103.25       |    | 0.00              |    | 327,103.25             |    | 0.00                           |    | 327,103.25                   |    |
| Long Term Receivable from PMCC (before transfer)              | 280-40        | 1,456,748.97     |    | 0.00              |    | 1,456,748.97           |    | 0.00                           |    | 1,456,748.97                 |    |
| Long Term Receivable from PMCC (before transfer)              | 280-50        | 0.00             |    | 0.00              |    | 0.00                   |    | 0.00                           |    | 0.00                         |    |
| Unserviceable Equipment                                       | 280-60        | 0.00             |    | 592,781.18        |    | 592,781.18             |    | 0.00                           |    | 592,781.18                   |    |
| Serviceable Equipment                                         | 280-70        | 16,123,983.29    |    | 15,825,822.24     |    | 32,049,805.53          |    | 0.00                           |    | 32,049,805.53                |    |
| Land (Fleets Replacements Right)                              | 280-80        | 1,642,408.00     |    | 4,190,280.72      |    | 5,832,688.72           |    | 0.00                           |    | 5,832,688.72                 |    |
| Receivable from DOH                                           | 280-91        | 1,083,752.43     |    | 0.00              |    | 1,083,752.43           |    | 0.00                           |    | 1,083,752.43                 |    |
| Receivable from NOLA                                          | 280-92        | 394,741,430.00   |    | 0.00              |    | 394,741,430.00         |    | 0.00                           |    | 394,741,430.00               |    |
| Receivable from PCSO                                          | 280-93        | 100,566,336.32   |    | 0.00              |    | 100,566,336.32         |    | 0.00                           |    | 100,566,336.32               |    |
| Receivable from LGUs                                          | 280-100       | 0.00             |    | 787,741,153.93    |    | 787,741,153.93         |    | 0.00                           |    | 0.00                         |    |
| <b>CENTRAL ASSET ACCOUNT</b>                                  |               |                  |    |                   |    |                        |    |                                |    |                              |    |
| Allowance for Doubtful Account                                | 307-00        | 513,385,480.80   |    | 764,028,158.82    |    | 1,277,403,638.82       |    | 0.00                           |    | 1,277,403,638.82             |    |
| Accumulated Depreciation                                      | 308-00        | 0.00             |    | 336,864.25        |    | 336,864.25             |    | 0.00                           |    | 0.00                         |    |
| Allowance for decline in value of Long-term Investment        | 309-00        | 0.00             |    | 0.00              |    | 0.00                   |    | 0.00                           |    | 0.00                         |    |
| Accumulated Depreciation - Land Improvements                  | 330-00        | 358,150,240.80   |    | 783,699,293.77    |    | 1,121,809,534.57       |    | 0.00                           |    | 1,121,809,534.57             |    |
| Accumulated Depreciation - Office Building                    | 330-10        | 1,135,559.80     |    | 152,114.55        |    | 1,287,674.35           |    | 0.00                           |    | 1,287,674.35                 |    |
| Accumulated Depreciation - Leasehold Improvement              | 337-00        | 0.00             |    | 14,447,445.67     |    | 14,447,445.67          |    | 0.00                           |    | 14,447,445.67                |    |
| Accumulated Depreciation - IT Equipment                       | 338-10        | 8,136,050.19     |    | 43,402,480.88     |    | 51,538,531.07          |    | 0.00                           |    | 51,538,531.07                |    |
| Accumulated Depreciation - Office Equipment                   | 338-20        | 14,161,404.40    |    | 153,372,447.74    |    | 167,533,852.14         |    | 0.00                           |    | 167,533,852.14               |    |
| Accumulated Depreciation - Communications Equipment           | 338-30        | 287,986,541.98   |    | 385,618,752.64    |    | 673,605,294.62         |    | 0.00                           |    | 673,605,294.62               |    |
| Accumulated Depreciation - Furniture & Fixture                | 339-00        | 16,842,053.75    |    | 7,009,012.12      |    | 24,451,065.87          |    | 0.00                           |    | 24,451,065.87                |    |
| Accumulated Depreciation - Library Books                      | 340-00        | 13,668,683.69    |    | 75,635,785.29     |    | 89,304,468.98          |    | 0.00                           |    | 89,304,468.98                |    |
| Accumulated Depreciation - Motor Vehicles                     | 343-00        | 250,032.71       |    | 203,337.24        |    | 513,369.95             |    | 0.00                           |    | 513,369.95                   |    |
| Accumulated Depreciation - Medical Equipment                  | 346-00        | 15,949,824.81    |    | 93,089,006.84     |    | 99,048,831.22          |    | 0.00                           |    | 99,048,831.22                |    |
| Allowance for Doubtful Account - Receivable from DBM          | 319-10        | 155,225,240.00   |    | 0.00              |    | 155,225,240.00         |    | 0.00                           |    | 0.00                         |    |
| Allowance for Doubtful Account - Rec. fr. PMCC & DCS          | 319-50        | 0.00             |    | 0.00              |    | 0.00                   |    | 0.00                           |    | 0.00                         |    |
| <b>CURRENT LIABILITIES</b>                                    |               |                  |    |                   |    |                        |    |                                |    |                              |    |
| <b>PAYABLE ACCOUNTS</b>                                       |               |                  |    |                   |    |                        |    |                                |    |                              |    |
| Account Payable - PS                                          | 401-00        | 6,701,907,921.66 |    | 48,887,156,514.84 |    | 55,589,064,436.60      |    | 0.00                           |    | 55,589,064,436.60            |    |
| Account Payable - MOOE                                        | 401-10        | 8,622,358,300.35 |    | 20,664,098,590.25 |    | 29,286,456,890.60      |    | 0.00                           |    | 29,286,456,890.60            |    |
| Account Payable - Capital Outlay                              | 401-12        | 64,513,178.98    |    | 12,810,423.19     |    | 77,323,602.17          |    | 0.00                           |    | 77,323,602.17                |    |
| Due to Members - Benefit Payment                              | 401-13        | 38,168,511.26    |    | 152,915,418.27    |    | 191,083,927.73         |    | 0.00                           |    | 191,083,927.73               |    |
| Accrued - Benefit Payment - ICS                               | 401-20        | 1,897,200.00     |    | 32,485,526.67     |    | 34,382,626.67          |    | 0.00                           |    | 34,382,626.67                |    |
| Accrued - Benefit Payment - IBNI                              | 401-25        | 0.00             |    | 4,875,050,059.61  |    | 4,875,050,059.61       |    | 0.00                           |    | 4,875,050,059.61             |    |
| <b>INTER-AGENCY PAYABLES</b>                                  | 401-30        | 0.00             |    | 15,760,141,155.29 |    | 15,760,141,155.29      |    | 0.00                           |    | 0.00                         |    |
| Due to BIR                                                    | 412-00        | 8,517,781,310.01 |    | 161,757,196.83    |    | 8,679,538,506.84       |    | 0.00                           |    | 8,679,538,506.84             |    |
| Due to GSIS                                                   | 413-00        | 11,520,885.17    |    | 167,090,273.77    |    | 178,611,158.94         |    | 0.00                           |    | 178,611,158.94               |    |
| Due to PAG-BIG                                                | 414-00        | 5,829,350.13     |    | 8,655,006.21      |    | 14,484,356.34          |    | 0.00                           |    | 14,484,356.34                |    |
| Due to PHILHEALTH                                             | 415-00        | 1,194,710.55     |    | 1,461,073.24      |    | 2,655,783.79           |    | 0.00                           |    | 2,655,783.79                 |    |
| Due to Other NGAs                                             | 416-00        | 1,463,983.81     |    | 4,370,310.43      |    | 5,834,294.24           |    | 0.00                           |    | 5,834,294.24                 |    |
| Due to Other GOCCs                                            | 417-00        | 13,625,363.75    |    | 0.00              |    | 13,625,363.75          |    | 0.00                           |    | 13,625,363.75                |    |
| Due to LGUs                                                   | 419-00        | 752,888.28       |    | 0.00              |    | 752,888.28             |    | 0.00                           |    | 0.00                         |    |
| <b>INTRA-AGENCY PAYABLES</b>                                  |               |                  |    |                   |    |                        |    |                                |    |                              |    |
| Due to Head Office - Operational Fund                         | 421-00        | 0.00             |    | 179,533.16        |    | 179,533.16             |    | 0.00                           |    | 0.00                         |    |
| Due to Head Office - Permitted Collection                     | 421-50        | 0.00             |    | 26,886,914,372.86 |    | 26,886,914,372.86      |    | 0.00                           |    | 26,886,914,372.86            |    |
| <b>OTHER CURRENT LIABILITIES</b>                              | 422-00        | 0.00             |    | 32,334,816,743.10 |    | 32,334,816,743.10      |    | 0.00                           |    | 32,334,816,743.10            |    |
| Performance/Bid/Bidder's Bond Payable                         | 432-00        | 1,045,122,489.82 |    | 0.00              |    | 1,045,122,489.82       |    | 0.00                           |    | 0.00                         |    |
|                                                               |               | 13,706,781.55    |    | 974,818,584.72    |    | 2,019,540,814.34       |    | 0.00                           |    | 2,019,540,814.34             |    |
|                                                               |               |                  |    | 10,766,323.73     |    | 24,473,105.28          |    | 0.00                           |    | 0.00                         |    |



PHILIPPINE HEALTH INSURANCE CORPORATION  
CONSOLIDATED TRIAL BALANCE  
As of June 30, 2016

| ACCOUNTS                                                             | New<br>MUS | HEAD OFFICE |                    | PROJ       |                  | Consolidated HO-PRO TB |                    | Eliminating/Carrying entries |                  | Final HO & PRO Consolidation |                    |
|----------------------------------------------------------------------|------------|-------------|--------------------|------------|------------------|------------------------|--------------------|------------------------------|------------------|------------------------------|--------------------|
|                                                                      |            | DR          | CR                 | DR         | CR               | DR                     | CR                 | DR                           | CR               | DR                           | CR                 |
| Other Payables - Donations                                           | 440-00     |             | 513,667,137.51     |            | 235,739,129.85   |                        | 749,406,267.36     |                              | 0.00             |                              | 749,406,267.36     |
| Due to Other Funds - Car Plan Program                                | 440-01     |             | 7,041,894.55       |            | 2,636,179.22     |                        | 9,678,073.77       |                              | 0.00             |                              | 9,678,073.77       |
| Other Payables - MRI Pay                                             | 440-02     |             | 0.00               |            | 0.00             |                        | 0.00               |                              | 0.00             |                              | 0.00               |
| Other Payables - Sale of B&B Documents                               | 440-04     |             | 3,543,775.48       |            | 8,375,637.81     |                        | 11,919,891.10      |                              | 0.00             |                              | 11,919,891.10      |
| Other Payables - GSIS Remuneration                                   | 440-05     |             | 66,286.76          |            | 0.00             |                        | 66,286.76          |                              | 0.00             |                              | 66,286.76          |
| Other Payables - HIF - OMWA Medicare Fund                            | 440-06     |             | 0.00               |            | 0.00             |                        | 0.00               |                              | 0.00             |                              | 0.00               |
| Other Payables - PHIC - UNFPA Project                                | 440-07     |             | 756,134.88         |            | 0.00             |                        | 756,134.88         |                              | 0.00             |                              | 756,134.88         |
| Other Payables - PHIC - WHO Project # 1                              | 440-081    |             | 0.00               |            | 0.00             |                        | 0.00               |                              | 0.00             |                              | 0.00               |
| Other Payables - PHIC - WHO Project # 2                              | 440-082    |             | 0.00               |            | 0.00             |                        | 0.00               |                              | 0.00             |                              | 0.00               |
| Other Payables - PHIC - WHO Project # 3                              | 440-083    |             | 0.00               |            | 0.00             |                        | 0.00               |                              | 0.00             |                              | 0.00               |
| Other Payables - PHIC - WHO Project # 4                              | 440-084    |             | 0.00               |            | 0.00             |                        | 0.00               |                              | 0.00             |                              | 0.00               |
| Other Payables - PHIC - WHO Project # 5                              | 440-085    |             | 0.00               |            | 0.00             |                        | 0.00               |                              | 0.00             |                              | 0.00               |
| Other Payables - PHIC - WHO Project # 6                              | 440-086    |             | 0.00               |            | 0.00             |                        | 0.00               |                              | 0.00             |                              | 0.00               |
| Other Payables - Health Provider Problem Bond                        | 440-09     |             | 4,381,540.00       |            | 0.00             |                        | 4,381,540.00       |                              | 0.00             |                              | 4,381,540.00       |
| Other Payables - WESA Refund                                         | 440-10     |             | 187,314.27         |            | 0.00             |                        | 187,314.27         |                              | 0.00             |                              | 187,314.27         |
| Other Payables - Refund from UST Accumulated Undeclared NHIP Benefit | 440-11     |             | 76,064,663.48      |            | 0.00             |                        | 76,064,663.48      |                              | 0.00             |                              | 76,064,663.48      |
| Other Payables - UNMD Fund from NSO                                  | 440-12     |             | 104,798,332.17     |            | 0.00             |                        | 104,798,332.17     |                              | 0.00             |                              | 104,798,332.17     |
| Other Payables - UNMD Fund from NSO                                  | 440-13     |             | 168,700.00         |            | 0.00             |                        | 168,700.00         |                              | 0.00             |                              | 168,700.00         |
| Other Payables - Unclaimed B.P. - Other Service Provider             | 440-14     |             | 250,728,190.16     |            | 0.00             |                        | 250,910,986.26     |                              | 0.00             |                              | 250,910,986.26     |
| Other Payables - Retention Fee                                       | 440-15     |             | 28,364,663.83      |            | 0.00             |                        | 26,364,663.83      |                              | 0.00             |                              | 26,364,663.83      |
| Other Payables - Global Development                                  | 440-16     |             | 1,656,239.69       |            | 0.00             |                        | 1,656,239.69       |                              | 0.00             |                              | 1,656,239.69       |
| Other Payables - ICD 10                                              | 440-17     |             | 809,135.73         |            | 0.00             |                        | 809,135.73         |                              | 0.00             |                              | 809,135.73         |
| Other Payables - German Development Corporation                      | 440-18     |             | 96,401.02          |            | 0.00             |                        | 96,401.02          |                              | 0.00             |                              | 96,401.02          |
| Other Payables - PTI                                                 | 440-19     |             | 6,094,270.76       |            | 0.00             |                        | 6,094,270.76       |                              | 0.00             |                              | 6,094,270.76       |
| Other Payables - Great Women Project                                 | 440-20     |             | 0.00               |            | 0.00             |                        | 0.00               |                              | 0.00             |                              | 0.00               |
| Other Payables - New Born Screening Reference Center                 | 440-21     |             | 49.88              |            | 0.00             |                        | 49.88              |                              | 0.00             |                              | 49.88              |
| Other Payables - Interest Income for Undeclared Refund               | 440-22     |             | 22,287,320.53      |            | 0.00             |                        | 22,287,320.53      |                              | 0.00             |                              | 22,287,320.53      |
| Other Payables - Philhealth Run                                      | 440-23     |             | 7,307.55           |            | 1,859,312.65     |                        | 1,859,312.65       |                              | 0.00             |                              | 1,859,312.65       |
| Other Payables - Calamity Fund                                       | 440-24     |             | 30,739.78          |            | 0.00             |                        | 30,739.78          |                              | 0.00             |                              | 30,739.78          |
| Other Payables - European Union Project                              | 440-25     |             | 1,750,000.00       |            | 0.00             |                        | 1,750,000.00       |                              | 0.00             |                              | 1,750,000.00       |
| Other Payables - Philhealth Provident Fund                           | 440-26     |             | 1,170,213.64       |            | 2,534,335.26     |                        | 4,104,548.90       |                              | 0.00             |                              | 4,104,548.90       |
| Other Payables - PRF-AM Purpose Loan                                 | 440-28A    |             | 735,641.95         |            | 724,219.24       |                        | 1,460,060.89       |                              | 0.00             |                              | 1,460,060.89       |
| Other Payables - Philhealth Run 2015                                 | 440-27     |             | 0.00               |            | 6,016,987.74     |                        | 6,016,987.74       |                              | 0.00             |                              | 6,016,987.74       |
| Other Payables - Philhealth Calamity 2                               | 440-28     |             | 130,450.72         |            | 805,000.00       |                        | 735,450.72         |                              | 0.00             |                              | 735,450.72         |
| Other Payables - Benchbook (PHICs)                                   | 440-70     |             | 2,237.15           |            | 0.00             |                        | 2,237.15           |                              | 0.00             |                              | 2,237.15           |
| Other Payables - Employees Tax Refund                                | 440-80     |             | 920,665.42         |            | 0.00             |                        | 920,665.42         |                              | 0.00             |                              | 920,665.42         |
| Other Payables - Others                                              | 440-90     |             | 3,869,790.52       |            | 212,411,669.58   |                        | 216,279,460.10     |                              | 0.00             |                              | 216,279,460.10     |
| OTHER DEFERRED CREDITS                                               | 465-00     |             | 517,748,520.56     |            | 727,917,901.14   |                        | 1,245,661,421.70   |                              | 0.00             |                              | 1,245,661,421.70   |
| <hr/>                                                                |            |             |                    |            |                  |                        |                    |                              |                  |                              |                    |
| EQUITY                                                               |            | 0.00        | 127,874,094,118.99 | 0.00       | 0.00             | 0.00                   | 127,874,094,118.99 | 0.00                         | 1,940,787,789.01 | 0.00                         | 128,814,881,908.00 |
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| GOVERNMENT EQUITY                                                    |            | 471-00      | 0.00               | 0.00       | 0.00             | 0.00                   | 0.00               | 0.00                         | 0.00             | 0.00                         | 0.00               |
| Donated Capital                                                      |            | 479-00      | 0.00               | 0.00       | 0.00             | 0.00                   | 0.00               | 0.00                         | 0.00             | 0.00                         | 0.00               |
| <hr/>                                                                |            |             |                    |            |                  |                        |                    |                              |                  |                              |                    |
| Net Unrealized Gain From Increase in Value of Long Term Investments  |            | 480-90      | 0.00               | 0.00       | 0.00             | 0.00                   | 0.00               | 0.00                         | 0.00             | 0.00                         | 0.00               |
| Net Unrealized Loss From Decline in Value of Long Term Investments   |            | 480-90      | 0.00               | 0.00       | 0.00             | 0.00                   | 0.00               | 0.00                         | 0.00             | 0.00                         | 0.00               |
| <hr/>                                                                |            |             |                    |            |                  |                        |                    |                              |                  |                              |                    |
| Retained Earnings                                                    |            | 480-00      | 127,799,245,352.88 | 0.00       | 0.00             | 0.00                   | 127,799,245,352.88 | 0.00                         | 0.00             | 0.00                         | 127,799,245,352.88 |
| Retained Earnings - Reserve Fund                                     |            | 480-10      | 0.00               | 0.00       | 0.00             | 0.00                   | 0.00               | 0.00                         | 0.00             | 0.00                         | 0.00               |
| Retained Earnings - Contingent Capital                               |            | 480-30      | 127,797,788,603.91 | 0.00       | -                | 127,797,788,603.91     | 0.00               | 0.00                         | 0.00             | 0.00                         | 127,797,788,603.91 |
| Net Unrealized Gain/Loss in Value of Externally Managed Fund         |            | 480-90      | 1,456,748.97       | 0.00       | -                | 1,456,748.97           | 0.00               | 0.00                         | 0.00             | 0.00                         | 1,456,748.97       |
| <hr/>                                                                |            |             |                    |            |                  |                        |                    |                              |                  |                              |                    |
| Prior Year's Adjustments (net)                                       |            | 480-00      | 74,848,766.11      | 0.00       | -                | 74,848,766.11          | 0.00               | 0.00                         | 0.00             | 0.00                         | 74,848,766.11      |
| Net Income for the period                                            |            | 480-00      | 0.00               | 0.00       | -                | 0.00                   | 0.00               | 0.00                         | 1,940,787,789.01 | 0.00                         | 1,940,787,789.01   |
| <hr/>                                                                |            |             |                    |            |                  |                        |                    |                              |                  |                              |                    |
| TAX REVENUE                                                          |            | -           | 50,110,194,135.91  | 947,907.00 | 0.297,725,735.98 | 947,907.00             | 56,407,917,871.89  | 947,907.00                   | -                | -                            | -                  |
| <hr/>                                                                |            |             |                    |            |                  |                        |                    |                              |                  |                              |                    |
| GENERAL INCOME                                                       |            | 619-00      | 23,802,269,294.73  | 947,907.00 | 4,532,217,179.59 | 947,907.00             | 28,334,486,574.32  | 947,907.00                   | -                | -                            | -                  |
| NHIP Premium                                                         |            | 619-10      | 23,802,269,294.73  | -          | 4,501,945,823.24 | 947,907.00             | 28,304,213,217.97  | 947,907.00                   | 0.00             | 0.00                         | 0.00               |
| Contributor - Formal Economy                                         |            | 619-10      | 23,756,841,244.73  |            | 1,409,011,123.94 |                        | 25,165,852,358.67  |                              | 0.00             | 0.00                         | 25,165,852,358.67  |
| Contributor - Formal Economy - Gov't                                 |            | 619-11      | 3,397,793,594.24   |            | 1,091,822,326.88 |                        | 4,389,585,891.12   |                              | 0.00             | 0.00                         | 4,389,585,891.12   |
| Contributor-Formal Economy - Gov't - PermanentRegular                |            | 619-11A     | 3,397,793,594.24   |            | 1,091,822,326.88 |                        | 4,389,585,891.12   |                              | 0.00             | 0.00                         | 4,389,585,891.12   |
| Contributor-Formal Economy - Gov't - Casual                          |            | 619-11B     | 0.00               |            | 0.00             |                        | 0.00               |                              | 0.00             | 0.00                         | 0.00               |
| Contributor-Formal Economy - Gov't - Contractor/Proj Based           |            | 619-11C     | 0.00               |            | 0.00             |                        | 0.00               |                              | 0.00             | 0.00                         | 0.00               |
| <hr/>                                                                |            |             |                    |            |                  |                        |                    |                              |                  |                              |                    |
| Contributor - Formal Economy - Private                               |            | 619-12      | 20,459,061,880.48  |            | 297,900,387.06   |                        | 20,756,962,267.55  |                              | 0.00             | 0.00                         | 20,756,962,267.55  |
| Contributor-Formal Economy - Proj - PermanentRegular                 |            | 619-12A     | 20,459,061,880.48  |            | 297,900,387.06   |                        | 20,756,962,267.55  |                              | 0.00             | 0.00                         | 20,756,962,267.55  |
| Contributor-Formal Economy - Proj - Casual                           |            | 619-12B     | 0.00               |            | 0.00             |                        | 0.00               |                              | 0.00             | 0.00                         | 0.00               |
| Contributor-Formal Economy - Proj - Contractor/Proj Based            |            | 619-12C     | 0.00               |            | 0.00             |                        | 0.00               |                              | 0.00             | 0.00                         | 0.00               |

**PHILIPPINE HEALTH INSURANCE CORPORATION**  
**CONSOLIDATED TRIAL BALANCE**  
As of June 30, 2018

| ACCOUNTS                                                               | New<br>MIS<br>Code | HEAD OFFICE       |                   | PHOs             |                   | Consolidated HO PRO TB |                   | Eliminating/Correcting entries |      | Final HO & PHO Consolidation |      |
|------------------------------------------------------------------------|--------------------|-------------------|-------------------|------------------|-------------------|------------------------|-------------------|--------------------------------|------|------------------------------|------|
|                                                                        |                    | DR                | CR                | DR               | CR                | DR                     | CR                | DR                             | CR   | DR                           | CR   |
|                                                                        |                    |                   |                   |                  |                   |                        |                   |                                |      |                              |      |
| Contributor - Formal Economy - Enterprise Owner                        | 619-13             |                   | 0.00              |                  | 0.00              |                        | 0.00              |                                | 0.00 |                              | 0.00 |
| Contributor - Formal Economy - Municipality                            | 619-14             |                   | 15,800.00         |                  | 19,298,410.00     |                        | 19,304,210.00     |                                | 0.00 |                              | 0.00 |
| Contributor - Formal Economy - Family Driver                           | 619-15             |                   | 0.00              |                  | 0.00              |                        | 0.00              |                                | 0.00 |                              | 0.00 |
| Contributor - Internal Economy                                         | 619-20             | 0.00              | 46,428,150.00     | 947,907.00       | 3,082,202,899.30  | 947,907.00             | 3,104,360,849.30  | 947,907.00                     | 0.00 |                              | 0.00 |
| Contributor - Internal Economy - Migrant Worker                        | 619-21             |                   | 43,944,800.00     |                  | 713,272,582.13    |                        | 756,796,342.13    |                                | 0.00 |                              | 0.00 |
| Contributor - Internal Economy - Migrant Worker - Land Based           | 619-21A            |                   | 43,944,800.00     |                  | 713,271,592.13    |                        | 756,796,342.13    |                                | 0.00 |                              | 0.00 |
| Contributor - Internal Economy - Migrant Worker - Sea Based            | 619-21B            |                   | 0.00              |                  | 900.00            |                        | 900.00            |                                | 0.00 |                              | 0.00 |
| Contributor - Internal Economy - Internal Sector                       | 619-22             |                   | 1,790,400.00      |                  | 414,774,206.90    |                        | 416,534,606.90    |                                | 0.00 |                              | 0.00 |
| Contributor - Internal Economy - Self-Employed Individual              | 619-23             |                   | 51,300.00         |                  | 1,983,029,653.27  |                        | 1,983,090,953.27  |                                | 0.00 |                              | 0.00 |
| Contributor - Internal Economy - Organized Group                       | 619-27             |                   | 0.00              |                  | 20,425,847.50     |                        | 20,425,847.50     |                                | 0.00 |                              | 0.00 |
| Discount on Paym Contr - PHO                                           | 619-28             | 0.00              | 137,800.00        | 947,907.00       | 81,420,700.00     | 947,907.00             | 81,542,500.00     | 947,907.00                     | 0.00 |                              | 0.00 |
| Contributor - Internal Economy - Women about to give birth             | 619-28             |                   |                   |                  |                   |                        |                   |                                |      |                              |      |
| Other Business Income                                                  | 629-00             | 0.00              | 0.00              | 0.00             | 16,373,011.30     | 0.00                   | 16,373,011.30     | 0.00                           | 0.00 |                              | 0.00 |
| Accreditation Fee - Institution                                        | 629-10             |                   | -                 |                  | 14,148,228.03     |                        | 14,148,228.03     |                                | 0.00 |                              | 0.00 |
| Accreditation Fee - Hospital                                           | 629-11             |                   | 0.00              | 0.00             | 11,256,000.00     | 0.00                   | 11,256,000.00     | 0.00                           | 0.00 |                              | 0.00 |
| Accreditation Fee - PHU                                                | 629-12             |                   | 0.00              | 0.00             | 2,892,228.03      | 0.00                   | 2,892,228.03      | 0.00                           | 0.00 |                              | 0.00 |
| Discount on Accreditation - Institutions                               | 629-16             | 0.00              | 0.00              | 0.00             | 0.00              | 0.00                   | 0.00              | 0.00                           | 0.00 |                              | 0.00 |
| Accreditation Fee - Medical Doctor                                     | 629-20             | 0.00              | 0.00              | 0.00             | 346,183.27        | 0.00                   | 346,183.27        | 0.00                           | 0.00 |                              | 0.00 |
| Accreditation Fee - Medical Doctor                                     | 629-21             | 0.00              | 0.00              | 0.00             | 345,600.91        | 0.00                   | 345,600.91        | 0.00                           | 0.00 |                              | 0.00 |
| Accreditation Fee - Midwives                                           | 629-22             |                   | 0.00              | 0.00             | 582.36            |                        | 582.36            |                                | 0.00 |                              | 0.00 |
| Discount on Accreditation - Physician                                  | 629-22             | 0.00              | 0.00              | 0.00             | 0.00              | 0.00                   | 0.00              | 0.00                           | 0.00 |                              | 0.00 |
| Accreditation Fee - Others                                             | 629-40             |                   | 0.00              |                  | 1,878,600.00      |                        | 1,878,600.00      |                                | 0.00 |                              | 0.00 |
| Fines and Penalties - NHIP Premium                                     | 639-00             |                   | 0.00              | 0.00             | 13,900,345.05     |                        | 13,900,345.05     |                                | 0.00 |                              | 0.00 |
| Premium Contributions - Indigent/Sponsored                             | 631-00             | 23,433,099,400.00 | 0.00              | 1,759,735,037.86 | 23,194,825,437.86 | 23,194,825,437.86      | 23,194,825,437.86 |                                | 0.00 |                              | 0.00 |
| Premium Subsidy - Indigent                                             | 631-10             |                   | 0.00              |                  | 0.00              |                        | 0.00              |                                | 0.00 |                              | 0.00 |
| Premium Subsidy - Indigent - NHIS                                      | 631-10             |                   | 16,898,600,400.00 |                  | 16,898,600,400.00 |                        | 16,898,600,400.00 |                                | 0.00 |                              | 0.00 |
| Premium Contribution - Sponsored                                       | 632-00             |                   | 13,964,400.00     | 1,759,735,037.86 | 1,773,699,437.86  | 1,773,699,437.86       | 1,773,699,437.86  | 0.00                           | 0.00 |                              | 0.00 |
| Premium Contribution - Sponsored - MGA                                 | 632-10             |                   | 0.00              | 0.00             | 0.00              | 0.00                   | 0.00              | 0.00                           | 0.00 |                              | 0.00 |
| Premium Contribution - Sponsored - Congress                            | 632-15             |                   | 0.00              | 0.00             | 0.00              | 0.00                   | 0.00              | 0.00                           | 0.00 |                              | 0.00 |
| Premium Contribution - Sponsored - LGU                                 | 632-30             |                   | 0.00              | 1,441,182,457.86 | 1,441,182,457.86  | 1,441,182,457.86       | 1,441,182,457.86  | 0.00                           | 0.00 |                              | 0.00 |
| Premium Contribution - Sponsored - Others                              | 632-30             |                   | 0.00              | 318,552,580.00   | 318,552,580.00    | 318,552,580.00         | 318,552,580.00    | 0.00                           | 0.00 |                              | 0.00 |
| Premium Contribution - Sponsored - Int'l Labour Org. (ILO)             | 632-40             |                   | 0.00              | 0.00             | 0.00              | 0.00                   | 0.00              | 0.00                           | 0.00 |                              | 0.00 |
| Premium Contribution - Sponsored - Sigawan Bengamoro Prog.             | 632-50             |                   | 0.00              | 0.00             | 0.00              | 0.00                   | 0.00              | 0.00                           | 0.00 |                              | 0.00 |
| Premium Contribution - Sponsored - PMA/MA                              | 632-60             |                   | 13,964,400.00     | 0.00             | 13,964,400.00     | 0.00                   | 13,964,400.00     | 0.00                           | 0.00 |                              | 0.00 |
| Premium Contribution - Sponsored - ABC-Cebu Luyod Nagsangay Foundation | 632-80             |                   | 0.00              | 0.00             | 0.00              | 0.00                   | 0.00              | 0.00                           | 0.00 |                              | 0.00 |
| Premium Subsidy - Senior Citizen                                       | 633-10             | 6,522,525,600.00  | 0.00              | 0.00             | 6,522,525,600.00  | 6,522,525,600.00       | 6,522,525,600.00  |                                | 0.00 |                              | 0.00 |
| OTHER GENERAL INCOME                                                   |                    |                   |                   |                  |                   |                        |                   |                                |      |                              |      |
| Dividend Income                                                        | 661-00             | 2,872,680,846.16  | 0.00              | 5,684,993.87     | 2,878,346,840.13  | 2,878,346,840.13       | 2,878,346,840.13  |                                | 0.00 |                              | 0.00 |
| Income from Grants and Donations                                       | 662-00             |                   | 0.00              | 0.00             | 0.00              | 0.00                   | 0.00              |                                | 0.00 |                              | 0.00 |
| Insurance Income                                                       | 664-00             | 170,950.00        | 0.00              | 0.00             | 170,950.00        | 170,950.00             | 170,950.00        |                                | 0.00 |                              | 0.00 |
| Interest Income                                                        | 666-00             | 2,866,975,525.46  | 0.00              | 2,866,686,286.76 | 2,866,686,286.76  | 2,866,686,286.76       | 2,866,686,286.76  | 0.00                           | 0.00 |                              | 0.00 |
| Interest Income - True Deposits / SSD                                  | 666-10             | 449,836,000.71    | 0.00              | 710,763.27       | 449,836,000.71    | 449,836,000.71         | 449,836,000.71    | 0.00                           | 0.00 |                              | 0.00 |
| Interest Income - Treasury Bills                                       | 666-20             | 0.00              | 0.00              | 0.00             | 0.00              | 0.00                   | 0.00              | 0.00                           | 0.00 |                              | 0.00 |
| Interest Income - Treasury Bonds                                       | 666-30             | 2,417,433,431.91  | 0.00              | 2,417,433,431.91 | 2,417,433,431.91  | 2,417,433,431.91       | 2,417,433,431.91  | 0.00                           | 0.00 |                              | 0.00 |
| Interest Income - Savings & Current Account                            | 666-40             | 1,706,092.87      | 0.00              | 710,763.27       | 2,418,856.14      | 2,418,856.14           | 2,418,856.14      | 0.00                           | 0.00 |                              | 0.00 |
| Other Interest Income                                                  | 666-50             | 0.00              | 0.00              | 0.00             | 0.00              | 0.00                   | 0.00              | 0.00                           | 0.00 |                              | 0.00 |
| Miscellaneous Income                                                   | 668-00             | 1,148,912.22      | 0.00              | 3,840,542.72     | 4,989,454.94      | 4,989,454.94           | 4,989,454.94      | 0.00                           | 0.00 |                              | 0.00 |
| Other Fines & Penalties                                                | 668-00             | 2,368,458.45      | 0.00              | 931,372.56       | 3,299,831.41      | 3,299,831.41           | 3,299,831.41      | 0.00                           | 0.00 |                              | 0.00 |
| ACBs                                                                   | 668-10             | 637,637.89        | 0.00              | 12,191.96        | 649,829.85        | 649,829.85             | 649,829.85        | 0.00                           | 0.00 |                              | 0.00 |
| Health Providers - Appeal Fee                                          | 668-20             | 207,120.00        | 0.00              | 888,020.00       | 1,095,140.00      | 1,095,140.00           | 1,095,140.00      | 0.00                           | 0.00 |                              | 0.00 |
| Hospital Appeal Protest Bond                                           | 668-30             | 7,000.00          | 0.00              | 0.00             | 7,000.00          | 7,000.00               | 7,000.00          | 0.00                           | 0.00 |                              | 0.00 |
| Regular Employees Imposed Penalties                                    | 668-40             | 1,150,000.00      | 0.00              | 0.00             | 1,150,000.00      | 1,150,000.00           | 1,150,000.00      | 0.00                           | 0.00 |                              | 0.00 |
| Accredited Collecting Branches - Textiles                              | 668-50             | 0.00              | 0.00              | 0.00             | 0.00              | 0.00                   | 0.00              | 0.00                           | 0.00 |                              | 0.00 |
| Others                                                                 | 668-90             | 110,162.56        | 0.00              | 31,161.00        | 110,162.56        | 110,162.56             | 110,162.56        | 0.00                           | 0.00 |                              | 0.00 |
| 56,539.00                                                              |                    |                   |                   |                  | 87,699.00         | 87,699.00              | 87,699.00         |                                | 0.00 |                              | 0.00 |
| Rent Income                                                            | 621-00             | 0.00              | 0.00              | 202,315.02       | 202,315.02        | 202,315.02             | 202,315.02        |                                | 0.00 |                              | 0.00 |
| Income - Seminar Fee (HCP Forum)                                       | 621-00             |                   | 0.00              | 0.00             | 0.00              | 0.00                   | 0.00              |                                | 0.00 |                              | 0.00 |

PHILIPPINE HEALTH INSURANCE CORPORATION  
CONSOLIDATED TRIAL BALANCE  
As of June 30, 2016

| ACCOUNTS                                            | New MOAS Code | HEAD OFFICE      |            | PROV              |    | Consolidated HO-PRO TB |    | Eliminating/Correcting entries |    | Final HO & PRO Consolidation |      |
|-----------------------------------------------------|---------------|------------------|------------|-------------------|----|------------------------|----|--------------------------------|----|------------------------------|------|
|                                                     |               | DR               | CR         | DR                | CR | DR                     | CR | DR                             | CR | DR                           | CR   |
|                                                     |               |                  |            |                   |    |                        |    |                                |    |                              |      |
| <b>GAIN / LOSS</b>                                  |               |                  |            |                   |    |                        |    |                                |    |                              |      |
| Gain / Loss on Foreign Exchange (FOREX)             | 692-00        |                  | 170,486.02 |                   |    |                        |    | 287,019.55                     |    |                              |      |
| Gain / Loss on Sale of Disposed Assets              | 693-00        | 0.00             | (3,250.46) | 0.00              |    | 257,019.55             |    |                                |    | 0.00                         |      |
| Gain / Loss from Exchange of Assets                 | 699-01        |                  | 173,745.50 | 66,524.53         |    | 290,270.03             |    | 290,270.03                     |    |                              | 0.00 |
| Gain / Loss on Sale of Securities                   | 699-00        |                  | 0.00       | 0.00              |    | 0.00                   |    |                                |    |                              | 0.00 |
|                                                     |               |                  |            |                   |    |                        |    |                                |    |                              |      |
| <b>PERSONAL SERVICES</b>                            |               |                  |            |                   |    |                        |    |                                |    |                              |      |
| <b>EXPENSES</b>                                     |               |                  |            |                   |    |                        |    |                                |    |                              |      |
| Salaries and Wages                                  | 701-00        | 2,076,124,247.79 |            | 51,790,057,928.09 |    | 54,406,182,175.88      |    | 54,406,182,175.88              |    |                              |      |
| Salaries - Regular                                  | 701-10        | 630,704,573.92   |            | 1,746,059,094.25  |    | 2,376,763,667.27       |    | 2,376,763,667.27               |    |                              |      |
| Salaries - Casual                                   | 701-20        | 139,871,854.00   |            | 586,459,553.01    |    | 722,331,407.01         |    | 722,331,407.01                 |    |                              |      |
| Maternity                                           | 701-11        | 115,277,891.67   |            | 595,459,553.01    |    | 722,331,407.01         |    | 722,331,407.01                 |    |                              |      |
| Maternity-Casual                                    | 701-21        | 21,538,431.66    |            | 300,202,684.39    |    | 415,580,376.06         |    | 415,580,376.06                 |    |                              |      |
| Monetization of Leave Credits                       | 701-30        | 55,730.45        |            | 285,468,086.49    |    | 305,026,517.37         |    | 305,026,517.37                 |    |                              |      |
| Salaries and Wages - Contractual                    | 709-00        | 0.00             |            | 912,331.81        |    | 989,062.26             |    | 989,062.26                     |    |                              |      |
| Other Compensation                                  |               | 0.00             |            | 715,057.78        |    | 715,057.78             |    | 715,057.78                     |    |                              |      |
| Personal Economic Relief Allowance (PERA) - Regular | 711-00        | 446,006,006.04   |            | 41,393.54         |    | 41,393.54              |    | 41,393.54                      |    |                              |      |
| Personal Economic Relief Allowance (PERA) - Casual  | 711-10        | 7,767,637.50     |            | 991,047,689.21    |    | 1,436,092,755.25       |    | 1,436,092,755.25               |    |                              |      |
| Additional Compensation                             | 712-00        | 2,744,138.35     |            | 25,012,579.92     |    | 32,760,217.72          |    | 32,760,217.72                  |    |                              |      |
| Retirement Allowance (RA)                           | 713-00        | 7,031,982.19     |            | 39,451,603.36     |    | 42,186,739.71          |    | 42,186,739.71                  |    |                              |      |
| Travel Allowance (TA)                               | 714-00        | 0.00             |            | 4,875,680.82      |    | 11,907,652.20          |    | 11,907,652.20                  |    |                              |      |
| Childbirth Allowance (CA)                           | 715-00        | 4,282,886.17     |            | 2,820,484.87      |    | 7,115,371.04           |    | 7,115,371.04                   |    |                              |      |
| Childbirth Allowance - Regular                      | 715-01        | 3,026,886.17     |            | 12,960,000.00     |    | 13,910,000.00          |    | 13,910,000.00                  |    |                              |      |
| Childbirth Allowance - Casual                       | 715-02        | 1,256,000.00     |            | 15,450,000.00     |    | 16,706,000.00          |    | 16,706,000.00                  |    |                              |      |
| Subsistence & Laundry Allowance                     | 716-00        | 8,827,575.00     |            | 93,000,981.20     |    | 101,828,556.20         |    | 101,828,556.20                 |    |                              |      |
| Subsistence Allowance-Regular                       | 716-01        | 5,782,250.00     |            | 18,847,181.81     |    | 24,429,431.81          |    | 24,429,431.81                  |    |                              |      |
| Subsistence Allowance-Casual                        | 716-02        | 3,045,325.00     |            | 1,864,718.19      |    | 2,442,943.19           |    | 2,442,943.19                   |    |                              |      |
| Laundry Allowance-Casual                            | 716-04        | 2,061,000.00     |            | 29,535,561.20     |    | 31,596,561.20          |    | 31,596,561.20                  |    |                              |      |
| Productivity Incentive Allowance - Regular          | 717-00        | 206,100.00       |            | 2,853,500.00      |    | 3,159,600.00           |    | 3,159,600.00                   |    |                              |      |
| Productivity Incentive Allowance - Casual           | 717-10        | 51,901,700.13    |            | 157,293,841.38    |    | 209,825,541.51         |    | 209,825,541.51                 |    |                              |      |
| Honorary (Including per diem)                       | 718-00        | 39,030,077.50    |            | 0.00              |    | 39,030,077.50          |    | 39,030,077.50                  |    |                              |      |
| Heated Pay-Regular                                  | 719-00        | 2,208,000.00     |            | 71,048,283.15     |    | 73,256,283.15          |    | 73,256,283.15                  |    |                              |      |
| Heated Pay-Casual                                   | 720-10        | 24,542,164.82    |            | 71,000,212.61     |    | 95,542,377.43          |    | 95,542,377.43                  |    |                              |      |
| Director's Privilege Pay                            | 721-00        | 5,399,263.75     |            | 5,617,227.57      |    | 78,399,606.36          |    | 78,399,606.36                  |    |                              |      |
| Director's Privilege Pay - Casual                   | 721-10        | 2,711,606.48     |            | 6,617,227.57      |    | 8,328,834.05           |    | 8,328,834.05                   |    |                              |      |
| Overseas Allowance                                  | 722-00        | 908,232.66       |            | 2,297,597.42      |    | 3,205,190.10           |    | 3,205,190.10                   |    |                              |      |
| Overseas - Casual                                   | 722-10        | 467,554.96       |            | 1,944,019.93      |    | 2,431,574.89           |    | 2,431,574.89                   |    |                              |      |
| Cash GR - Casual                                    | 723-00        | 0.00             |            | 0.00              |    | 0.00                   |    | 0.00                           |    |                              |      |
| Cash GR - Regular                                   | 723-10        | 0.00             |            | 0.00              |    | 0.00                   |    | 0.00                           |    |                              |      |
| Year End Bonus - Casual                             | 724-00        | 0.00             |            | 0.00              |    | 0.00                   |    | 0.00                           |    |                              |      |
| Year End Bonus - Regular                            | 724-10        | 69,625,745.50    |            | 0.00              |    | 69,625,745.50          |    | 69,625,745.50                  |    |                              |      |
| MG Year Bonus - Casual                              | 724-01        | 48,281,378.50    |            | 0.00              |    | 48,281,378.50          |    | 48,281,378.50                  |    |                              |      |
| MG Year Bonus - Regular                             | 724-11        | 21,344,366.99    |            | 0.00              |    | 21,344,366.99          |    | 21,344,366.99                  |    |                              |      |
| Other Bonuses and Allowance                         | 725-00        | 165,158,987.72   |            | 530,833,457.36    |    | 695,992,445.07         |    | 695,992,445.07                 |    |                              |      |
| WESA                                                | 725-10        | 0.00             |            | 608.36            |    | 608.36                 |    | 608.36                         |    |                              |      |
| Anniversary Bonus - Regular                         | 725-20        | 7,844,117.86     |            | 26,508,669.15     |    | 34,352,787.01          |    | 34,352,787.01                  |    |                              |      |
| Anniversary Bonus - Casual                          | 725-30        | 151,000.00       |            | 6,119,264.27      |    | 6,270,264.27           |    | 6,270,264.27                   |    |                              |      |
| Rice Benefit                                        | 725-40        | 12,551,022.78    |            | 40,034,051.05     |    | 52,585,073.83          |    | 52,585,073.83                  |    |                              |      |
| Educational Assistance                              | 725-41        | 73,477,794.37    |            | 222,435,500.39    |    | 295,913,294.76         |    | 295,913,294.76                 |    |                              |      |
| Christmas Package                                   | 725-50        | 0.00             |            | 0.00              |    | 0.00                   |    | 0.00                           |    |                              |      |
| Special Counsel Allowance                           | 725-60        | 16,500.00        |            | 5,500.00          |    | 22,000.00              |    | 22,000.00                      |    |                              |      |
| Normal GR for Permanent                             | 725-70        | 0.00             |            | 0.00              |    | 0.00                   |    | 0.00                           |    |                              |      |
| Special Counsel Allowance                           | 725-80        | 14,223,465.81    |            | 52,790,761.33     |    | 67,014,227.14          |    | 67,014,227.14                  |    |                              |      |
| LIPIG for Permanent                                 | 725-90        | 36,589,129.40    |            | 116,887,037.19    |    | 156,256,166.59         |    | 156,256,166.59                 |    |                              |      |
| Birthday Gift for Permanent                         | 726-00        | 4,484,711.99     |            | 13,974,713.32     |    | 18,459,425.31          |    | 18,459,425.31                  |    |                              |      |
| Medical & Mission Critical Allowance                | 726-10        | 0.00             |            | 0.00              |    | 0.00                   |    | 0.00                           |    |                              |      |
| Grocery Allowance                                   | 726-120       | 13,541,243.39    |            | 45,278,044.72     |    | 58,819,288.11          |    | 58,819,288.11                  |    |                              |      |
| Other Bonuses                                       | 726-130       | 0.00             |            | 0.00              |    | 0.00                   |    | 0.00                           |    |                              |      |
| Incentive Pay                                       | 726-40        | 0.00             |            | 0.00              |    | 0.00                   |    | 0.00                           |    |                              |      |
| Statutory Contributions                             | 731-00        | 46,574,563.81    |            | 169,083,423.60    |    | 215,657,987.41         |    | 215,657,987.41                 |    |                              |      |
| Life and Retirement Insurance Contributions         | 731-10        | 13,845,574.78    |            | 36,589,012.99     |    | 50,434,587.77          |    | 50,434,587.77                  |    |                              |      |
| PAG-IBIG Contributions - Casual                     | 733-00        | 2,580,999.16     |            | 32,380,150.49     |    | 34,961,149.65          |    | 34,961,149.65                  |    |                              |      |
| PAG-IBIG Contributions - Regular                    | 733-10        | 387,500.00       |            | 5,250,000.00      |    | 5,637,500.00           |    | 5,637,500.00                   |    |                              |      |
| PhilHealth Contributions - Casual                   | 733-20        | 136,700.00       |            | 1,844,000.00      |    | 2,000,000.00           |    | 2,000,000.00                   |    |                              |      |
| PhilHealth Contributions - Regular                  | 733-30        | 1,239,525.00     |            | 3,371,075.00      |    | 4,610,600.00           |    | 4,610,600.00                   |    |                              |      |
| PhilHealth Contributions - Casual                   | 734-00        | 257,137.50       |            | 3,149,974.00      |    | 3,407,111.50           |    | 3,407,111.50                   |    |                              |      |
| PhilHealth Contributions - Regular                  | 734-10        | 387,400.00       |            | 1,250,300.00      |    | 1,637,700.00           |    | 1,637,700.00                   |    |                              |      |
| ECGC Contributions - Casual                         | 734-20        | 136,200.34       |            | 1,972,425.91      |    | 2,108,626.25           |    | 2,108,626.25                   |    |                              |      |
| Provident Fund Contributions                        | 734-30        | 27,623,628.04    |            | 80,696,795.61     |    | 114,312,623.65         |    | 114,312,623.65                 |    |                              |      |
| Other Personnel Services                            | 739-00        | 2,253,088.17     |            | 468,228.13        |    | 2,741,317.30           |    | 2,741,317.30                   |    |                              |      |
| Retirement Benefits - Cullen                        |               | 0.00             |            | 0.00              |    | 0.00                   |    | 0.00                           |    |                              |      |



PHILIPPINE HEALTH INSURANCE CORPORATION  
CONSOLIDATED TRIAL BALANCE  
As of June 30, 2016

| ACCOUNTS                                                         | New MOAS Cash | HEAD OFFICE    |              | PRO |                | Consolidated MO-PRO TB |              | Eliminating/Correcting entries |                | Final MO & PRO Consolidation |      |
|------------------------------------------------------------------|---------------|----------------|--------------|-----|----------------|------------------------|--------------|--------------------------------|----------------|------------------------------|------|
|                                                                  |               | DR             |              | CR  |                | DR                     |              | CR                             |                | DR                           |      |
|                                                                  |               | CR             | DR           | CR  | DR             | CR                     | DR           | CR                             | DR             | CR                           | CR   |
| Terminal Leave Benefits                                          | 741-00        |                | 2,242,473.88 |     | 488,228.13     |                        | 2,730,701.81 |                                | 2,730,701.81   |                              | 0.00 |
| Terminal Leave Benefits - Casual                                 | 741-10        |                | 10,815.48    |     | 0.00           |                        | 10,815.48    |                                | 10,815.48      |                              | 0.00 |
| Health Workers Benefits                                          | 742-00        |                | 0.00         |     | 0.00           |                        | 0.00         |                                | 0.00           |                              | 0.00 |
| Other Personnel Benefits                                         | 750-00        |                | 0.00         |     | 0.00           |                        | 0.00         |                                | 0.00           |                              | 0.00 |
| <b>MAINTENANCE AND OTHER OPERATING EXPENSES</b>                  |               |                |              |     |                |                        |              |                                |                |                              |      |
| Travelling Expenses                                              | 751-00        | 186,163,724.77 |              |     | 488,823,285.18 |                        |              |                                | 684,786,989.95 |                              | 0.00 |
| Travelling Expenses - Local                                      | 751-00        | 13,407,859.86  |              |     | 36,585,951.77  |                        |              |                                | 49,993,781.73  |                              | 0.00 |
| Travelling Expenses - Foreign                                    | 752-00        | 8,971,814.08   |              |     | 36,585,951.77  |                        |              |                                | 45,557,765.85  |                              | 0.00 |
| Training and Scholarship Expenses                                | 753-00        | 4,430,015.88   |              |     | 0.00           |                        |              |                                | 4,430,015.88   |                              | 0.00 |
| Travelling Expenses                                              | 753-00        | 3,847,407.08   |              |     | 2,534,445.45   |                        |              |                                | 6,381,852.53   |                              | 0.00 |
| Scholarship Expenses                                             | 754-00        | 3,847,407.08   |              |     | 2,534,445.45   |                        |              |                                | 6,381,852.53   |                              | 0.00 |
| Utility Expenses                                                 | 755-00        | 0.00           |              |     | 0.00           |                        |              |                                | 0.00           |                              | 0.00 |
| Water Expenses                                                   | 756-00        | 11,096,924.15  |              |     | 43,748,833.11  |                        |              |                                | 55,746,587.26  |                              | 0.00 |
| Electricity Expenses                                             | 757-00        | 703,573.13     |              |     | 1,666,425.12   |                        |              |                                | 2,444,458.25   |                              | 0.00 |
| Cultural, Athletic and GAD Expenses                              | 757-00        | 11,208,281.02  |              |     | 42,080,207.98  |                        |              |                                | 53,288,589.01  |                              | 0.00 |
| Cultural and Athletic Expenses                                   | 759-00        | 2,854,719.13   |              |     | 4,031,865.90   |                        |              |                                | 6,886,585.03   |                              | 0.00 |
| Gender and Development Expenses                                  | 760-00        | 1,885,704.14   |              |     | 3,983,692.15   |                        |              |                                | 5,849,396.29   |                              | 0.00 |
| Communication Expenses                                           | 761-00        | 1,080,014.89   |              |     | 88,173.75      |                        |              |                                | 1,137,188.74   |                              | 0.00 |
| Postage and Deliveries                                           | 761-00        | 6,432,898.82   |              |     | 42,868,079.42  |                        |              |                                | 49,298,178.24  |                              | 0.00 |
| Telephone Expenses - Landline                                    | 762-00        | 531,770.28     |              |     | 27,461,619.43  |                        |              |                                | 27,793,389.71  |                              | 0.00 |
| Telephone Expenses - Mobile                                      | 762-00        | 586,216.35     |              |     | 3,436,740.78   |                        |              |                                | 4,021,957.11   |                              | 0.00 |
| Internet Expenses                                                | 763-00        | 1,455,718.18   |              |     | 4,507,450.28   |                        |              |                                | 5,957,168.44   |                              | 0.00 |
| Cable, Satellite, Telegraph and Radio Expenses                   | 764-00        | 3,678,688.50   |              |     | 7,344,650.24   |                        |              |                                | 11,223,338.74  |                              | 0.00 |
| Advertising and Promotional Expenses                             | 765-00        | 180,503.21     |              |     | 121,618.73     |                        |              |                                | 302,121.94     |                              | 0.00 |
| Advertising Expenses                                             | 766-00        | 7,808,682.27   |              |     | 17,114,542.47  |                        |              |                                | 25,023,224.74  |                              | 0.00 |
| Marketing and Promotional Expenses                               | 767-00        | 1,535,510.02   |              |     | 2,037,728.57   |                        |              |                                | 3,573,238.59   |                              | 0.00 |
| Delivery Expenses                                                | 768-00        | 6,273,172.25   |              |     | 15,078,815.50  |                        |              |                                | 21,349,988.15  |                              | 0.00 |
| Transportation and Delivery Expenses                             | 769-00        | 21,000.00      |              |     | 728,482.87     |                        |              |                                | 747,482.87     |                              | 0.00 |
| Taxes, Insurance Premiums and Other Fees                         | 771-00        | 2,833,842.88   |              |     | 7,282,482.87   |                        |              |                                | 7,293,038.46   |                              | 0.00 |
| Freight, Bond Premiums                                           | 772-00        | 180.00         |              |     | 5,039,166.76   |                        |              |                                | 158,449.46     |                              | 0.00 |
| Insurance Expenses                                               | 773-00        | 373,434.86     |              |     | 188,288.15     |                        |              |                                | 2,957,723.03   |                              | 0.00 |
| Supplies and Materials Expenses                                  | 774-10        | 1,860,247.80   |              |     | 2,296,619.17   |                        |              |                                | 4,176,866.97   |                              | 0.00 |
| Accountable Forms Expenses - Payroll                             | 774-10        | 4,880,982.37   |              |     | 61,075,821.63  |                        |              |                                | 66,976,214.00  |                              | 0.00 |
| Accountable Forms Expenses                                       | 774-20        | 1,587,788.71   |              |     | 25,637,027.12  |                        |              |                                | 27,204,870.43  |                              | 0.00 |
| Tools and Instructional Materials                                | 774-30        | 1,089,834.00   |              |     | 5,115,786.01   |                        |              |                                | 6,205,600.01   |                              | 0.00 |
| Inventory Cutdown Supplies                                       | 774-40        | 0.00           |              |     | 0.00           |                        |              |                                | 0.00           |                              | 0.00 |
| IT Supplies                                                      | 774-50        | 42,783.03      |              |     | 70,850.00      |                        |              |                                | 42,783.03      |                              | 0.00 |
| Medical, Dental and Laboratory Supplies Expenses                 | 775-00        | 2,019,829.23   |              |     | 91,183.44      |                        |              |                                | 2,090,802.23   |                              | 0.00 |
| Drugs and Medicines Expenses                                     | 776-00        | 43,665.65      |              |     | 91,481.15      |                        |              |                                | 134,848.09     |                              | 0.00 |
| Other Supplies Expenses                                          | 778-00        | 36,517.75      |              |     | 128,032.80     |                        |              |                                | 138,032.80     |                              | 0.00 |
| Gasoline, Oil, and Lubricants Expenses                           | 780-00        | 542,541.55     |              |     | 30,089,476.31  |                        |              |                                | 30,089,476.31  |                              | 0.00 |
| Professional Services                                            | 786-00        | 29,653,208.58  |              |     | 4,037,854.39   |                        |              |                                | 4,580,195.94   |                              | 0.00 |
| Auditing Services                                                | 786-00        | 0.00           |              |     | 89,338,195.63  |                        |              |                                | 89,338,195.63  |                              | 0.00 |
| Consultancy Services                                             | 788-00        | 75,000.00      |              |     | 0.00           |                        |              |                                | 75,000.00      |                              | 0.00 |
| Janitorial Services                                              | 789-00        | 3,942,422.75   |              |     | 20,280,546.07  |                        |              |                                | 24,232,968.82  |                              | 0.00 |
| Security Services                                                | 794-00        | 6,910,357.68   |              |     | 38,933,396.81  |                        |              |                                | 48,843,754.49  |                              | 0.00 |
| Other Professional Services                                      | 795-00        | 0.00           |              |     | 0.00           |                        |              |                                | 48,843,754.49  |                              | 0.00 |
| Penetration                                                      | 795-10        | 0.00           |              |     | 0.00           |                        |              |                                | 0.00           |                              | 0.00 |
| Enumerators Fee                                                  | 795-20        | 0.00           |              |     | 0.00           |                        |              |                                | 0.00           |                              | 0.00 |
| Notarial Fee                                                     | 795-30        | 32,100.00      |              |     | 60,173.87      |                        |              |                                | 92,273.87      |                              | 0.00 |
| Contract / Research Services                                     | 795-40        | 18,686,326.15  |              |     | 0.00           |                        |              |                                | 18,686,326.15  |                              | 0.00 |
| Marketing Expenses                                               | 795-50        | 0.00           |              |     | 0.00           |                        |              |                                | 0.00           |                              | 0.00 |
| Other Professional Services                                      | 795-60        | 0.00           |              |     | 0.00           |                        |              |                                | 0.00           |                              | 0.00 |
| Project Based Hiring                                             | 795-60        | 0.00           |              |     | 0.00           |                        |              |                                | 0.00           |                              | 0.00 |
| Honorarium                                                       | 795-60        | 27,000.00      |              |     | 872.50         |                        |              |                                | 27,000.00      |                              | 0.00 |
| Repairs and Maintenance                                          | 839-01        | 323,894.83     |              |     | 6,730,346.17   |                        |              |                                | 7,054,251.00   |                              | 0.00 |
| Repairs and Maintenance - Land Improvement                       | 839-01        | 0.00           |              |     | 0.00           |                        |              |                                | 0.00           |                              | 0.00 |
| Repairs and Maintenance - Office Buildings                       | 839-02        | 0.00           |              |     | 438,401.80     |                        |              |                                | 438,401.80     |                              | 0.00 |
| Repairs and Maintenance - Office Structure                       | 839-03        | 0.00           |              |     | 0.00           |                        |              |                                | 786,478.41     |                              | 0.00 |
| Repairs and Maintenance - Leasehold Improvements - Building      | 842-10        | 3,000.00       |              |     | 783,478.41     |                        |              |                                | 1,718,882.45   |                              | 0.00 |
| Repairs and Maintenance - Office Equipments                      | 842-20        | 104,917.32     |              |     | 1,613,765.13   |                        |              |                                | 1,718,882.45   |                              | 0.00 |
| Repairs and Maintenance - IT Equipment & Software                | 845-00        | 55,575.18      |              |     | 653,589.38     |                        |              |                                | 709,064.54     |                              | 0.00 |
| Repairs and Maintenance - Furniture & Fixture                    | 846-00        | 541.00         |              |     | 165,628.83     |                        |              |                                | 166,569.83     |                              | 0.00 |
| Repairs and Maintenance - Communication Equipment                | 846-00        | 0.00           |              |     | 6,650.00       |                        |              |                                | 6,650.00       |                              | 0.00 |
| Repairs and Maintenance - Medical, Dental & Laboratory Equipment | 847-00        | 0.00           |              |     | 3,088,834.64   |                        |              |                                | 3,228,405.97   |                              | 0.00 |
| Repairs and Maintenance - Motor Vehicles                         | 847-00        | 159,571.33     |              |     | 0.00           |                        |              |                                | 0.00           |                              | 0.00 |
|                                                                  |               | 41,810,544.16  |              |     | 130,425,900.06 |                        |              |                                | 172,037,534.82 |                              | 0.00 |

**PHILIPPINE HEALTH INSURANCE CORPORATION**  
**CONSOLIDATED TRIAL BALANCE**  
As of June 30, 2016

| ACCOUNTS                                                           | New<br>MOS<br>Code | HEAD OFFICE      |    | PROS              |    | Consolidated HQ-PRO TB |    | Eliminating/Correcting entries |    | Final HQ & PRO Consolidation |    |
|--------------------------------------------------------------------|--------------------|------------------|----|-------------------|----|------------------------|----|--------------------------------|----|------------------------------|----|
|                                                                    |                    | DR               | CR | DR                | CR | DR                     | CR | DR                             | CR | DR                           | CR |
|                                                                    |                    |                  |    |                   |    |                        |    |                                |    |                              |    |
| Membership Dues and Contribution to Organizations                  | 862-00             | 3,535,171.15     |    | 881,559.69        |    | 4,416,729.83           |    | 0.00                           |    | 0.00                         |    |
| Printing and Binding Expenses                                      | 863-00             | 481,274.64       |    | 6,111,041.70      |    | 6,111,041.70           |    | 0.00                           |    | 0.00                         |    |
| Rent Expenses                                                      | 864-00             | 28,559,058.74    |    | 104,543,720.64    |    | 133,082,779.38         |    | 0.00                           |    | 0.00                         |    |
| Representation Expenses                                            | 865-00             | 5,808,823.26     |    | 7,747,291.87      |    | 13,556,115.13          |    | 0.00                           |    | 0.00                         |    |
| M&E                                                                | 865-10             | 3,553,071.70     |    | 6,531,114.04      |    | 10,084,185.74          |    | 0.00                           |    | 0.00                         |    |
| Committee Expenses                                                 | 865-20             | 1,843,851.56     |    | 1,219,217.83      |    | 3,063,069.39           |    | 0.00                           |    | 0.00                         |    |
| Board Meetings                                                     | 865-30             | 220,000.00       |    | 0.00              |    | 220,000.00             |    | 0.00                           |    | 0.00                         |    |
| Subscription Expenses                                              | 867-00             | 181,987.92       |    | 265,431.99        |    | 457,399.91             |    | 0.00                           |    | 0.00                         |    |
| Research and Other Claims                                          | 868-00             | 3,248,148.45     |    | 11,289,160.42     |    | 14,537,308.87          |    | 0.00                           |    | 0.00                         |    |
| PS We Care                                                         | 868-01             | 2,935,199.45     |    | 11,182,430.42     |    | 14,117,629.87          |    | 0.00                           |    | 0.00                         |    |
| PRASE                                                              | 868-02             | 310,949.00       |    | 196,750.00        |    | 497,699.00             |    | 0.00                           |    | 0.00                         |    |
| Other Claims                                                       | 868-10             | 0.00             |    | 0.00              |    | 0.00                   |    | 0.00                           |    | 0.00                         |    |
| Confidential, Extraordinary and Miscellaneous Expenses             |                    | 3,746,472.64     |    | 1,643,099.31      |    | 5,389,572.15           |    | 0.00                           |    | 0.00                         |    |
| Subsidy to Regional Offices                                        | 869-00             | 0.00             |    | 0.00              |    | 0.00                   |    | 0.00                           |    | 0.00                         |    |
| Confidential/ Intelligence Expenses                                | 870-00             | 3,746,472.64     |    | 1,643,099.31      |    | 5,389,572.15           |    | 0.00                           |    | 0.00                         |    |
| Extraordinary and Miscellaneous Expenses                           |                    | 0.00             |    | 0.00              |    | 0.00                   |    | 0.00                           |    | 0.00                         |    |
| Other Expenses                                                     |                    |                  |    |                   |    |                        |    |                                |    |                              |    |
| Other Maintenance and Operating Expenses                           | 915-00             | 18,148,389.78    |    | 8,103,072.81      |    | 26,251,462.59          |    | 0.00                           |    | 0.00                         |    |
| Registration of Motor Vehicle                                      | 915-01             | 16,144,389.78    |    | 8,103,072.81      |    | 24,247,462.59          |    | 0.00                           |    | 0.00                         |    |
| Contingencies                                                      | 915-02             | 30,349.69        |    | 109,804.82        |    | 139,954.50             |    | 0.00                           |    | 0.00                         |    |
| Arbitral & Cultural Expenses                                       | 915-03             | 133,000.00       |    | 914,000.00        |    | 1,047,000.00           |    | 0.00                           |    | 0.00                         |    |
| Corporate Forum                                                    | 915-04             | 70,108.00        |    | 2,500,078.11      |    | 2,570,186.11           |    | 0.00                           |    | 0.00                         |    |
| Medical Expenses                                                   | 915-05             | 14,586,782.12    |    | 3,177,366.71      |    | 18,376,088.83          |    | 0.00                           |    | 0.00                         |    |
| Medical/Routing                                                    | 915-06             | 1,264,230.00     |    | 464,260.00        |    | 1,728,490.00           |    | 0.00                           |    | 0.00                         |    |
| CAF                                                                | 915-07             | 0.00             |    | 317,782.77        |    | 317,782.77             |    | 0.00                           |    | 0.00                         |    |
| Others                                                             | 915-08             | 50,000.00        |    | 0.00              |    | 50,000.00              |    | 0.00                           |    | 0.00                         |    |
| Others                                                             | 915-09             | 20,000.00        |    | 0.00              |    | 20,000.00              |    | 0.00                           |    | 0.00                         |    |
| GAD (PROs)                                                         | 815-00             | 0.00             |    | 0.00              |    | 0.00                   |    | 0.00                           |    | 0.00                         |    |
| Donations                                                          | 815-00             | 0.00             |    | 0.00              |    | 0.00                   |    | 0.00                           |    | 0.00                         |    |
| Non-Cash Expenses                                                  |                    |                  |    |                   |    |                        |    |                                |    |                              |    |
| Goodwill Expenses                                                  | 925-00             | 33,290,867.28    |    | 70,550,558.72     |    | 103,841,425.81         |    | 0.00                           |    | 0.00                         |    |
| Obsolescence - IT Software                                         | 927-00             | 0.00             |    | 0.00              |    | 0.00                   |    | 0.00                           |    | 0.00                         |    |
| Obsolescence - IT Software                                         |                    | 5,385,275.94     |    | 0.00              |    | 5,385,275.94           |    | 0.00                           |    | 0.00                         |    |
| Depreciation                                                       |                    |                  |    |                   |    |                        |    |                                |    |                              |    |
| Depreciation - Office Buildings                                    | 939-00             | 27,875,591.15    |    | 69,730,145.81     |    | 97,605,736.96          |    | 0.00                           |    | 0.00                         |    |
| Depreciation - Land Improvements                                   | 940-00             | 0.00             |    | 659,569.36        |    | 659,569.36             |    | 0.00                           |    | 0.00                         |    |
| Depreciation - Leasehold Improvements, Land                        | 940-00             | 43,953.47        |    | 57,811.49         |    | 57,811.49              |    | 0.00                           |    | 0.00                         |    |
| Depreciation - Leasehold Improvements, Buildings                   | 941-00             | 0.00             |    | 0.00              |    | 0.00                   |    | 0.00                           |    | 0.00                         |    |
| Depreciation - Office Equipment                                    | 942-00             | 469,694.52       |    | 3,442,793.58      |    | 3,912,488.10           |    | 0.00                           |    | 0.00                         |    |
| Depreciation - Furniture & Fixture                                 | 943-00             | 1,173,929.71     |    | 14,478,178.59     |    | 15,652,108.30          |    | 0.00                           |    | 0.00                         |    |
| Depreciation - IT Equipment                                        | 943-50             | 858,994.11       |    | 7,298,634.67      |    | 8,158,648.78           |    | 0.00                           |    | 0.00                         |    |
| Depreciation - Library Books                                       | 944-00             | 21,812,038.76    |    | 36,192,409.26     |    | 58,004,448.02          |    | 0.00                           |    | 0.00                         |    |
| Depreciation - Communication Equipment                             | 944-00             | 3,710.79         |    | 33,297.02         |    | 37,007.81              |    | 0.00                           |    | 0.00                         |    |
| Depreciation - Medical, Dental & Laboratory Equipment              | 945-00             | 1,453,211.71     |    | 677,479.41        |    | 2,140,691.12           |    | 0.00                           |    | 0.00                         |    |
| Depreciation - Motor Vehicles                                      | 947-00             | 16,944.42        |    | 16,944.42         |    | 16,944.42              |    | 0.00                           |    | 0.00                         |    |
| Impairment Loss                                                    | 961-00             | 1,950,058.08     |    | 6,617,785.68      |    | 8,567,821.76           |    | 0.00                           |    | 0.00                         |    |
| Loss of Assets                                                     | 969-00             | 0.00             |    | 119,369.98        |    | 119,369.98             |    | 0.00                           |    | 0.00                         |    |
| Loss on Sale of Assets                                             | 967-00             | 0.00             |    | 0.00              |    | 0.00                   |    | 0.00                           |    | 0.00                         |    |
| Financial Expenses                                                 |                    |                  |    |                   |    |                        |    |                                |    |                              |    |
| Bank Charges                                                       | 991-00             | 7,456,693.98     |    | 2,925,754.77      |    | 10,382,448.75          |    | 0.00                           |    | 0.00                         |    |
| Other Financial Charges                                            | 999-00             | 0.00             |    | 9,850.00          |    | 9,850.00               |    | 0.00                           |    | 0.00                         |    |
| SOCIAL SECURITY BENEFITS                                           |                    |                  |    |                   |    |                        |    |                                |    |                              |    |
| Benefit Payment - Formal Economy                                   | 817-00             | 1,855,385,889.80 |    | 2,916,104.77      |    | 10,372,798.75          |    | 0.00                           |    | 0.00                         |    |
| Benefit Payment - Formal Economy - Government                      | 817-10             | 816,863,795.00   |    | 49,456,578,646.66 |    | 51,464,631,516.66      |    | 0.00                           |    | 0.00                         |    |
| Benefit Payment - Formal Economy - Govt - Permanent/Regular        | 817-11             | 341,756,434.00   |    | 3,893,950,587.81  |    | 4,235,707,021.81       |    | 0.00                           |    | 0.00                         |    |
| Benefit Payment - Formal Economy - Govt - Casual                   | 817-11A            | 0.00             |    | 0.00              |    | 0.00                   |    | 0.00                           |    | 0.00                         |    |
| Benefit Payment - Formal Economy - Govt - Contractor/Reg. Based    | 817-11B            | 0.00             |    | 0.00              |    | 0.00                   |    | 0.00                           |    | 0.00                         |    |
| Benefit Payment - Formal Economy - Govt - Contractor/Reg. Based    | 817-11C            | 0.00             |    | 0.00              |    | 0.00                   |    | 0.00                           |    | 0.00                         |    |
| Benefit Payment - Formal Economy - Private                         | 817-12             | 477,137,381.00   |    | 8,104,997,425.63  |    | 8,582,134,796.63       |    | 0.00                           |    | 0.00                         |    |
| Benefit Payment - Formal Economy - Private - Permanent/Regular     | 817-12A            | 0.00             |    | 0.00              |    | 0.00                   |    | 0.00                           |    | 0.00                         |    |
| Benefit Payment - Formal Economy - Private - Casual                | 817-12B            | 0.00             |    | 0.00              |    | 0.00                   |    | 0.00                           |    | 0.00                         |    |
| Benefit Payment - Formal Economy - Private - Contractor/Reg. Based | 817-12C            | 0.00             |    | 0.00              |    | 0.00                   |    | 0.00                           |    | 0.00                         |    |
| Benefit Payment - Formal Economy - Household Help/Caregiver        | 817-14             | 0.00             |    | 0.00              |    | 0.00                   |    | 0.00                           |    | 0.00                         |    |

**PHILIPPINE HEALTH INSURANCE CORPORATION**  
**CONSOLIDATED TRIAL BALANCE**  
As of June 30, 2018

| ACCOUNTS                                                                       | New MOAS Cash | HEAD OFFICE        |                    | PRHO              |                   | Consolidated HQ-PRHO TB |                    | Eliminating/Correcting entries |                   | Final HQ & PRHO Consolidation |                    |
|--------------------------------------------------------------------------------|---------------|--------------------|--------------------|-------------------|-------------------|-------------------------|--------------------|--------------------------------|-------------------|-------------------------------|--------------------|
|                                                                                |               | DR                 | CR                 | DR                | CR                | DR                      | CR                 | DR                             | CR                | DR                            | CR                 |
| Benefit Payments - Formal Economy - Family Driver                              | 817-15        | 0.00               |                    | 0.00              |                   | 0.00                    |                    | 0.00                           |                   | 0.00                          |                    |
| Benefit Payments - Internal Economy                                            | 817-20        | 462,794,835.00     |                    | 10,439,658,082.14 |                   | 10,439,658,082.14       |                    | 10,439,658,082.14              |                   | 0.00                          |                    |
| Benefit Payments - Internal Economy - Migrant Worker                           | 817-21        | 726,017,172.00     |                    | 820,023,817.43    |                   | 556,012,604.43          |                    | 556,012,604.43                 |                   | 0.00                          |                    |
| Benefit Payments - Internal Economy - Migrant Worker - Low/Based               | 817-21A       | 726,017,172.00     |                    | 820,023,817.43    |                   | 556,012,604.43          |                    | 556,012,604.43                 |                   | 0.00                          |                    |
| Benefit Payments - Internal Economy - Migrant Worker - Sea Based               | 817-21B       | 0.00               |                    | 0.00              |                   | 0.00                    |                    | 0.00                           |                   | 0.00                          |                    |
| Benefit Payments - Internal Economy - Internal Sector                          | 817-22        | 0.00               |                    | 1,508,071,789.31  |                   | 1,508,071,789.31        |                    | 1,508,071,789.31               |                   | 0.00                          |                    |
| Benefit Payments - Internal Economy - Self-Employed Individual                 | 817-23        | 726,806,166.00     |                    | 8,101,522,475.40  |                   | 8,208,338,641.40        |                    | 8,208,338,641.40               |                   | 0.00                          |                    |
| Benefit Payments - Internal Economy - Filipino with Dual Citizenship           | 817-24        | 0.00               |                    | 0.00              |                   | 0.00                    |                    | 0.00                           |                   | 0.00                          |                    |
| Benefit Payments - Internal Economy - Naturalized Filipino Citizens            | 817-25        | 0.00               |                    | 0.00              |                   | 0.00                    |                    | 0.00                           |                   | 0.00                          |                    |
| Benefit Payments - Internal Economy - Citizens of other countries working here | 817-26        | 0.00               |                    | 0.00              |                   | 0.00                    |                    | 0.00                           |                   | 0.00                          |                    |
| Benefit Payments - Internal Economy - Organized Group                          | 817-27        | 0.00               |                    | 0.00              |                   | 0.00                    |                    | 0.00                           |                   | 0.00                          |                    |
| Benefit Payments - Budget - NC - NHTS                                          | 817-30        | (613,617,412.00)   |                    | 9,887,210,058.14  |                   | 9,264,232,646.14        |                    | 9,264,232,646.14               |                   | 0.00                          |                    |
| Benefit Payments - Sponsored                                                   | 817-40        | 0.00               |                    | 5,578,918,287.11  |                   | 5,578,918,287.11        |                    | 5,578,918,287.11               |                   | 0.00                          |                    |
| Benefit Payments - Sponsored - MGA                                             | 817-41        | 0.00               |                    | 396,150.00        |                   | 396,150.00              |                    | 396,150.00                     |                   | 0.00                          |                    |
| Benefit Payments - Sponsored - LGU                                             | 817-42        | 0.00               |                    | 3,393,901,252.26  |                   | 3,393,901,252.26        |                    | 3,393,901,252.26               |                   | 0.00                          |                    |
| Benefit Payments - Sponsored - Others                                          | 817-43        | 0.00               |                    | 1,635,455,089.07  |                   | 1,635,455,089.07        |                    | 1,635,455,089.07               |                   | 0.00                          |                    |
| Benefit Payments - Sponsored - PFPs - PCB1                                     | 817-44        | 0.00               |                    | 0.00              |                   | 0.00                    |                    | 0.00                           |                   | 0.00                          |                    |
| Benefit Payments - Sponsored - PCB1 - NHTS                                     | 817-44A       | 0.00               |                    | 509,171,325.00    |                   | 509,171,325.00          |                    | 509,171,325.00                 |                   | 0.00                          |                    |
| Benefit Payments - Sponsored - PCB1 - LGU                                      | 817-44B       | 0.00               |                    | 27,277,158.38     |                   | 27,277,158.38           |                    | 27,277,158.38                  |                   | 0.00                          |                    |
| Benefit Payments - Sponsored - PCB1 - OHP                                      | 817-44C       | 0.00               |                    | 35,875.00         |                   | 35,875.00               |                    | 35,875.00                      |                   | 0.00                          |                    |
| Benefit Payments - Sponsored - PCB1 - DO                                       | 817-44D       | 0.00               |                    | 0.00              |                   | 0.00                    |                    | 0.00                           |                   | 0.00                          |                    |
| Benefit Payments - Sponsored - PFPs - PCB8                                     | 817-45        | 0.00               |                    | 0.00              |                   | 0.00                    |                    | 0.00                           |                   | 0.00                          |                    |
| Benefit Payments - Sponsored - PFPs-PCB8-NHTS                                  | 817-45C       | 0.00               |                    | 20,009.40         |                   | 20,009.40               |                    | 20,009.40                      |                   | 0.00                          |                    |
| Benefit Payments - Sponsored - PFPs-PCB8-LGU                                   | 817-45D       | 0.00               |                    | 0.00              |                   | 0.00                    |                    | 0.00                           |                   | 0.00                          |                    |
| Benefit Payments - Sponsored - PFPs - PCB1 - Dep ED                            | 817-46        | 0.00               |                    | 9,967,480.00      |                   | 9,967,480.00            |                    | 9,967,480.00                   |                   | 0.00                          |                    |
| Benefit Payments - Sponsored - PCB1-PRERENTS                                   | 817-47        | 0.00               |                    | 0.00              |                   | 0.00                    |                    | 0.00                           |                   | 0.00                          |                    |
| Benefit Payments - Lifetime Member                                             | 817-50        | 1,161,244,614.00   |                    | 11,812,971,127.83 |                   | 12,894,215,741.83       |                    | 12,894,215,741.83              |                   | 0.00                          |                    |
|                                                                                |               | 188,199,581,857.28 | 188,199,581,857.28 | 55,958,918,408.94 | 55,958,918,408.94 | 244,158,480,086.30      | 244,158,480,086.30 | 83,299,410,271.53              | 83,299,410,271.53 | 102,204,435,810.56            | 102,204,435,810.56 |

|                                                      |                   |                                    |
|------------------------------------------------------|-------------------|------------------------------------|
| Income                                               | 56,407,917,871.89 | 56,406,969,894.89 (Inc. - direct.) |
| discount                                             | 947,907.00        |                                    |
| expenses                                             | 54,486,182,175.88 |                                    |
| net income for the period                            | 1,940,787,789.01  | 0                                  |
| sub-total                                            | 56,407,917,871.89 | 947,907.00                         |
| net income for the period                            | 54,486,182,175.88 |                                    |
| due to/from                                          | 1,940,787,789.01  |                                    |
| due to/from                                          | 32,334,816,743.10 |                                    |
| diff. tax 2 reciprocal acct. (15,447,302,370.24)     |                   |                                    |
| diff. tax 2 reciprocal acct. (15,447,787,287.24) (0) |                   |                                    |
| diff. tax 2 reciprocal acct. (4,578,028.78)          |                   |                                    |
| Total                                                | 83,299,410,271.53 | 83,299,410,271.53                  |

Prepared by:  
  
**ELAINE P. BARBA**  
Fiscal Controller III

Certified Correct  
  
**ALFREDO C. REYES, JR.**  
DIC-HQ&L Corporate Accts. Section