



Republic of the Philippines  
**PHILIPPINE HEALTH INSURANCE CORPORATION**  
**PhilHealth Regional Office IV-B**  
XentroMall Batangas City, Diversion Road, Brgy. Alangilan,  
Batangas City, Batangas 4200  
(043) 723-8822 www.philhealth.gov.ph  
PhilHealthRegionalOfficeIVB teamphilhealth

**NOTICE OF AWARD**  
Procurement of Office Furniture and Fixtures of PRO IV-B  
IB No. PRO4B-2024-01

August 29, 2024

**MR. DELMER B. EBUEZA**  
Project Sales Representative  
**Progress Home and Office Furnishings**  
#73 Panay Avenue, Brgy. Paligsahan,  
Quezon City

Dear Mr. Ebueza:

We are pleased to notify you that the project for the "Procurement of Office Furniture and Fixtures of PRO IV-B" is hereby awarded to you for the Contract Price of equivalent to **ONE MILLION, SEVEN HUNDRED SIXTY-EIGHT THOUSAND THREE HUNDRED SIXTY-FIVE PESOS & 00/100 ONLY (Php1,768,365.00)**.

You are therefore required, within ten (10) days from receipt of this Notice of Award, to formally enter into Contract with us and submit Performance Security in the following forms:

Form of Performance Security	Amount of Performance Security (Not less than the required percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Goods and Consulting Services – Five percent (5%) Infrastructure Projects – Ten percent (10%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.</i>	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

Failure to enter into said Contract or to provide the Performance Security shall constitute a sufficient ground for cancellation of this Award and forfeiture of the Bid Security.

Please acknowledge receipt and acceptance of this notice by signing both copies on the space provided below. Kindly also indicate the date you sign it. Keep one (1) copy and return the other to PRO IV-B within three (3) days upon receipt.

Very truly yours,

**ATTY. JERRY F. IBAY**  
Regional Vice-President

Conforme:

**MR. DELMER B. EBUEZA**  
Project Sales Representative  
**Progress Home and Office Furnishings**  
Date: SEPTEMBER 05, 2024

NOA-2024-08-002

