



Republic of the Philippines PHILIPPINE HEALTH INSURANCE CORPORATION PhilHealth Regional Office IV-B

▼ XentroMall Batangas City, Diversion Road, Brgy. Alangilan, Batangas City, Batangas 4200

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PhilHealthRegionalOfficeIVB Xteamphilhealth

NOTICE OF AWARD

Procurement of Supply, Delivery and Installation of Generator Sets of PRO IV-B IB No. PRO4B-2024-03

August 29, 2024

MR. REX P. SAURE Branch Manager Fil Generators & Services Company Unit 210 North Agora Arcade, Miñoza St., Talamban, Cebu City

Dear Mr. Suare:

We are pleased to notify you that the project for the "Procurement of Supply, Delivery and Installation of Generator Sets PRO IV-B" is hereby awarded to you for the Contract Price of equivalent to FOUR MILLION FOUR HUNDRED EIGHTY THOUSAND PESOS & 00/100 ONLY (Php4,480,000.00).

You are therefore required, within ten (10) days from receipt of this Notice of Award, to formally enter into Contract with us and submit Performance Security in the following forms:

	Form of Performance Security	Amount of Performance Security (Not less than the required percentage of the Total Contract Price)
a)	Cash or cashier's/manager's check issued by a	
	Universal or Commercial Bank.	7 1 1 C 1 (=0/)
b)	Bank draft/guarantee or irrevocable letter of	Goods and Consulting Services – Five percent (5%)
	credit issued by a Universal or Commercial	
1	Bank: Provided, however, that it shall be	Infrastructure Projects – Ten percent (10%)
	confirmed or authenticated by a Universal or	
1	Commercial Bank, if issued by a foreign bank.	
c)	Surety bond callable upon demand issued by a	
"	surety or insurance company duly certified by	Thirty percent (0.0%)
:	the Insurance Commission as authorized to issue	Thirty percent (30%)
	such security.	,

Failure to enter into said Contract or to provide the Performance Security shall constitute a sufficient ground for cancellation of this Award and forfeiture of the Bid Security.

Please acknowledge receipt and acceptance of this notice by signing both copies on the space provided below. Kindly also indicate the date you sign it. Keep one (1) copy and return the other to PRO IV-B within three (3) days upon receipt.

Very truly yours,

ATTY/J**I**RRY F. IBAY &Regional Vice-President

Conforme

MR. REX

Branch Mánager Fil Generators & Services Company
Date: 5 17, 1011

NOA-2024-08-003

