

## NOTICE OF AWARD

Date Issued: 16 AUG 2024

**MR. ALVIN A. ORTIZ**  
General Manager  
**COSMOTEC PHILIPPINES INC.**  
7761 Saint Paul St. San Antonio Village,  
Makati City

Dear Mr. Ortiz,


We are pleased to notify you that your bid for the procurement of **Multimodal Timekeeping Device with Invitation to Bid No. MTD 2024-13-ITRB** for the execution of **COSMOTEC PHILIPPINES INC.** at the Contract Price equivalent to **Four Million Three Hundred Fifty-Two Thousand Eight Hundred Fifty-Six Pesos and Thirty-Two Centavos (P4,352,856.32)** is hereby accepted.

You are therefore required to provide within ten (10) calendar days the **performance security** in the form and amount stipulated in the Bid Documents of the said procurement. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

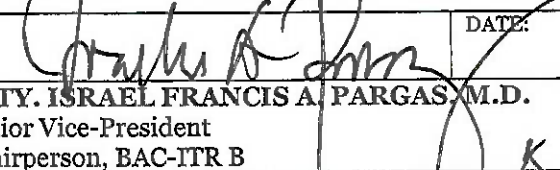
Very truly yours,

  
**EMMANUEL R. LEDESMA, JR.**  
President and Chief Executive Officer

Conforme:

  
**MR. ALVIN A. ORTIZ**  
General Manager  
**COSMOTEC PHILIPPINES INC.**

Date: 8/16/24

	DATE:
<b>ATTY. ISRAEL FRANCIS A. PARGAS, M.D.</b> Senior Vice-President Chairperson, BAC-ITR B	