

**CONTRACT ON THE BIDDING FOR THE
PROCUREMENT OF MULTIMODAL TIMEKEEPING DEVICE
[IB No. MTD 2024-13-ITRB]**

THIS AGREEMENT made and entered into this 08 day of NOV 2024, in the City of MAKATI, Metro Manila, by and between:

PHILIPPINE HEALTH INSURANCE CORPORATION (PHILHEALTH), a government owned and controlled corporation duly organized and existing by virtue of Republic Act No. (RA) 7875, otherwise known as the "National Health Insurance Act", as amended by RA 9241 and RA 10606, with principal office address at 17th Floor, Citystate Centre Bldg., 709 Shaw Blvd. corner Oranbo Drive, Pasig City, represented herein by its President and Chief Executive Officer (PCEO), **EMMANUEL R. LEDESMA, JR.**, duly authorized to enter into this Contract, as evidenced by Secretary's Certificate, which is attached hereto as Annex "A", hereinafter referred to as the "**PHILHEALTH**";

-and-

COSMOTECH PHILIPPINES, INC., herein after referred to as the "**COSMOTECH**", a corporation duly organized and existing under and by virtue of the law of the Republic of the Philippines, with office address at 7761 St. Paul St., San Antonio Village, Makati City, represented herein by its General Manager, **ALVIN A. ORTIZ** who is granted full power and authority to sign this agreement under Secretary's Certificate dated 25 June 2024, attached hereto as Annex "B",

WHEREAS, PHILHEALTH invited Bids for certain goods and ancillary services particularly on the **Procurement of Multimodal Timekeeping Device** and has accepted the Bid by **COSMOTECH**, for the supply of those goods in the sum of **Four Million Three Hundred Fifty-Two Thousand Eight Hundred Fifty-Six Pesos and Thirty-Two Centavos (P4,352,856.32)** (hereinafter called "**the Contract Price**").


NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz:
 - (a) **PHILHEALTH's** Secretary's Certificate (**Annex "A"**);
 - (b) **Cosmotech's** Secretary's Certificate (**Annex "B"**);
 - (c) Philippine Bidding Documents (PBDs);
 - (i) Schedule of Requirements (**Annex "C"**);
 - (ii) Technical Specifications (**Annex "D"**);
 - (iii) General and Special Conditions of the Contract (**Annex "E"**); and
 - (iv) Bid Bulletin No. 01 (**Annex "F"**);
 - (d) **Cosmotech's** Bid; including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted (**Annex "G"**);

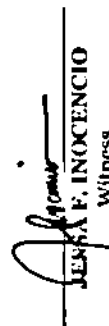
The Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to

request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- (e) Performance Security (**Annex "H"**);
- (f) Notice of Award of Contract and the Bidder's conforme thereto (**Annex "I"**); and
- (g) Other contract document that may be required by existing laws and/or the **PHILHEALTH** in the PBDs. **Cosmotech** agrees that the additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.


CHERYLL W. PEÑA
Witness
PhilHealth

- 3. In consideration for the sum of **Four Million Three Hundred Fifty-Two Thousand Eight Hundred Fifty-Six Pesos and Thirty-Two Centavos (P4,352,856.32)** or such other sums as may be ascertained, **Cosmotech** agrees to provide the **Procurement of Multimodal Timekeeping Device** and to remedy defects therein within the warranty period in accordance with its Bid.
- 4. **PHILHEALTH** agrees to pay **Cosmotech** the above-mentioned sum in accordance with the terms of the Bidding.


JERISA F. INOCENCIO
Witness
Cosmotech Philippines, Inc.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.


PHILIPPINE HEALTH INSURANCE CORPORATION

COSMOTECH PHILIPPINES, INC.


EMMANUEL R. LEDESMA, JR.
President and Chief Executive Officer

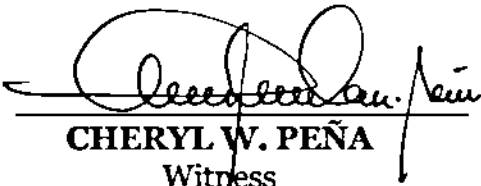

ALVIN A. ORTIZ
General Manager

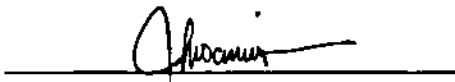
Recommending Approval:


DENNIS S. MAS
Senior Vice President
Management Services Sector

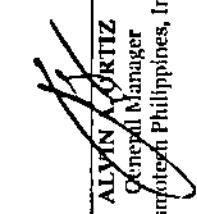

ATTY. ELI DINO D. SANTOS
Executive Vice President and
Chief Operating Officer


Signed in the presence of:



CHERYL W. PEÑA
Witness
PhilHealth


JESSA F. INOCENCIO
Witness
Cosmotech Philippines, Inc.


EMMANUEL R. TEDESMA, JR.
President and Chief Executive Officer
PhilHealth


ALVIN CORTIZ
General Manager
Cosmotech Philippines, Inc.


ATTY. ELI DINO D. SANTOS
Executive Vice President and Chief Operating Officer
PhilHealth


DENNIS S. MAS
Senior Vice President, Management Services Sector
PhilHealth

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)

CITY OF MAKATI) S.S.

BEFORE ME, this ____ day of 08 NOV 2024 2024, personally appeared the following persons exhibiting to me their respective Government issued ID's, to wit:

EMMANUEL R. LEDESMA, JR.
Philippine Health Insurance Corporation

PhilHealth Company ID No. 10396822


ALVIN A. ORTIZ
Cosmotech Philippines, Inc.

Driver's License 10 Ma NO3-09-025216

Known to me to be the same persons who executed the foregoing Contract on the Bidding for the Procurement of Multimodal Timekeeping Device [IB No. MTD 2024-13-ITRB] consisting of two hundred seventy-five (275) pages including the annexes and this page on which the acknowledgement is written and they acknowledged that the same is their free act and deed and that of the corporations being represented.

WITNESS MY HAND AND SEAL on the date and place first above written.

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Book No. 345
Series of 2024


ATTY. RAYMOND A. RAMOS
COMMISSION NO. M-77
NOTARY PUBLIC FOR MAKATI CITY
UNTIL DECEMBER 31, 2024
2364 ANTONIO STREET
BARANGAY POBLACION 1210 MAKATI CITY
SCROLL No. 62179/04-26-2013
IBP NO. 374750/12-26-2023/Pasig City
PTR NO. MKT10074525/01-02-2024/Makati City
MCLE Compliance No. VII-0020180/04-14-2025