

CONTRACT AGREEMENT
Procurement of Tarpaulin

The **PHILIPPINE HEALTH INSURANCE CORPORATION REGIONAL OFFICE IVA**, a government owned and controlled corporation duly organized and existing by virtue of Republic Act No. 7875, as amended, with Regional Office at Lucena Grand Central Terminal, Brgy. Ilayang Dupay Lucena City, represented herein by its Regional Vice President **DANILO M. REYNES, MD, MPA**, who is authorized for this purpose through Corporate Order No. 2018-0026 New Delegation and Signing Authority (DSA), a copy of which is attached as **Annex "A"**, hereinafter referred as the **"FIRST PARTY"**

-and-


YANGSON ENTERPRISES, a sole proprietorship duly registered with Department of Trade and Industry and existing under the laws of the Republic of the Philippines with business address at Trinidad St., Barangay II, Lucena City, represented herein by its Proprietor, **MOISES NATHANIEL B. TAN**, hereinafter referred as the **"SECOND PARTY"**

WITNESSETH

That the **FIRST PARTY** and **SECOND PARTY** in consideration of the mutual covenants and agreement made herein, by one to the other, by these presents enter into a Contract Agreement whereby the **FIRST PARTY** secure the services of the **SECOND PARTY** wherein the latter will undertake to perform such services on the following terms and conditions:

1. In this Agreement, words and expressions shall have the same meaning as are respectively assigned to them in the Conditions of Contract referred to.
2. The Supplier's Bid or filled-out Request for Quotation shall form and be read and construed as part of this Agreement.
3. In consideration of the payments to be made by **FIRST PARTY** to **SECOND PARTY** as hereinafter mentioned, **SECOND PARTY** hereby covenants with **FIRST PARTY** to provide the goods and services and to remedy defects therein in conformity in all respects with the provisions of the Contract.
4. **FIRST PARTY** hereby covenants to pay **SECOND PARTY** in consideration of the provision of the goods and services and the remedying of defects therein the Contract Price in the manner prescribed by the contract.
5. The contract price covers the costs of all Deliverables Items and Services and includes all applicable taxes, customs duties, license fees, freight, insurance, cost of importation, transportation and delivery at the time and locations specified and other charges which may be imposed on the Product by foreign and local authorities.
6. **SECOND PARTY** hereby covenants to deliver in favor of **FIRST PARTY** the **Procurement of Tarpaulin** and the services related hereto, in accordance with the technical specifications as stated in **Annex "B"** of this contract.
7. This contract agreement shall be payable in the total amount of **ONE HUNDRED SIXTY THOUSAND PESOS (Php 160,000.00)**. **FIRST PARTY** shall pay **SECOND PARTY** for each service rendered and accepted by **FIRST PARTY** within fifteen (15) working days upon submission of **SECOND PARTY** of the **STATEMENT OF BILLING ACCOUNT** and other documentary requirements as may be required by **FIRST PARTY** as condition for payment, provided that the same has been verified to be correct by **FIRST PARTY**. Contract duration starts within one (1) day from receipt of signed Contract by **SECOND PARTY** and ends by December 31, 2022 or upon consumption of contract amount whichever may come first.


MOISES NATHANIEL B. TAN
Owner, Yangson Enterprises


PRO IV-A, Represented by: DANILO M. REYNES, MD, MPA
Regional Vice President


Recommended by: BENJIE A. CUVINAR
Division Chief, MSD


Yangson Enterprises, Witness


ERLYN V. ROJAS
PRO IV-A, Witness

8. Both parties hereby warrant that they have the authority and capacity to enter and sign in this contract.
9. All other terms, conditions and stipulations accompanying this Contract together with all proposals and all mandatory provisions of the 2016 Revised Implementing Rules and Regulations of R.A. No. 9184, shall form as integral parts of this contract between the **PARTIES** hereto.


The parties hereby certify that they have read or caused to be read to them each and every provision of this Contract and that they have fully understood the same.

IN WITNESS WHEREOF, WE have hereunto affixed our signatures this _____ day of APR 28 2022, 2022 at Lucena City.

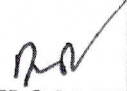
**PHILIPPINE HEALTH
INSURANCE CORPORATION**

YANGSON ENTERPRISES

Recommended by:


BENJIE A. CUVINAR
Division Chief, MSD
PRO IVA


Approved by:


DANILO M. REYNES, MD, MPA
FIRST PARTY
RVP, PRO IVA

by:


MOISES NATHANIEL B. TAN
SECOND PARTY
Owner

SIGNED IN THE PRESENCE OF:


ERLYN V. ROJAS
PRO IVA, Witness


Yangson Enterprise, Witness

ACKNOWLEDGMENT


REPUBLIC OF THE PHILIPPINES)
CITY OF _____) S.S.

BEFORE ME, this _____ day of _____ 2022, personally
appeared the following persons exhibiting to me their respective Government-issued IDs, to
wit:

Identification Card and No.

Date/Place of Issue

DANILO M. REYNES, MD, MPA _____
Philippine Health Insurance Corporation


MOISES NATHANIEL B. TAN _____
Yangson Enterprise

Known to me to be the same persons who executed the foregoing Agreement
consisting of _____ (_____) pages, including the annexes and this page on which the
acknowledgment is written and they acknowledged that the same is their free act and deed
and that of the corporations being represented.

WITNESS MY HAND AND NOTARIAL SEAL on the date and place first
above written.

Doc No. _____;
Page No. _____;
Book No. _____;
Series of 2022.