

Republic of the Philippines

## PHILIPPINE HEALTH INSURANCE CORPORATION PHILHEALTH REGIONAL OFFICE - 1

EMDC Building, Sec. Francisco Q. Duque Jr. Road, Tapuac District, Dagupan City, Pangasinan Trunkline: (075) 515-3333/ Telefax: (075) 522-9691
Email: region1@philhealth.gov.ph; www.philhealth.gov.ph



## Notice of Award

July 19, 2016

## JEAN V. NABUA

Authorized Representative Precision Black Toner, Inc. Unit 4, Marvin Plaza Building 2153 Chino Roces Avenue Makati City

Dear Ms. Nabua:

We are glad to notify you that your Bid dated June 21, 2016 for the execution of the Procurement of 1st Quarter IT Supplies under ITB No. 2016-006 for the Total Contract Price equivalent to Nine Hundred Ninety Seven Thousand Eight Hundred Sixty and 17/100 Pesos (P997,860.17) is hereby accepted.

You are hereby required to provide within ten (10) days the performance security in the following schedule:

	Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
1.	Cash or cashier's/manager's check issued by a Universal or Commercial Bank;	
2.	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank:	Five percent (5%)

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award.

Moreover, please be informed that we shall now process the contract and we look forward for the signing and implementation, as the obligations under the contract should be executed at your end.

Very truly your

ATTY. RODOLFO B. DEL ROSARIO, JR.

OIC, Regional Vice President

Conforme:

(Name of Representative of Bidder) Precision Black Toner, Inc.

Date: <u>JULY</u> 22, 2016