

Notice of Award

February 3, 2016

Peter W. Ko

Owner/General Manager
Masangkay Computer Center
1143 G. Masangkay Street
Sta. Cruz, Manila

Dear Mr. Ko:

We are glad to notify you that your Bid dated January 22, 2016 for the execution of the **Procurement of Various IT Equipment under ITB No. 2015-011 (LOT 3)**, for the Contract Price equivalent to **Five Hundred Thirty Five Thousand Three hundred Sixty Eight Pesos (P535,368.00)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security in the following schedule:

| Form of Performance Security | Amount of Performance Security (Equal to Percentage of the Total Contract Price) |
|--|--|
| 1. Cash or cashier's/manager's check issued by a Universal or Commercial Bank; | Five percent (5%) |
| 2. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank; | |
| 3. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. | Thirty percent (30%) |

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award.

Moreover, please be informed that we shall now process the contract and we look forward for the signing and implementation, as the obligations under the contract should be executed at your end.

Very truly yours;

RODOLFO B. DEL ROSARIO, JR.

OIC, Regional Vice President *mbv*

Conforme:

ROSEMARIE Y QUILAP

(Name of Representative of Bidder)

Masangkay Computer Center

Date: 2-9-16

received by: *J. Smith*
2/16/16 8:40 AM