



Republic of the Philippines
PHILIPPINE HEALTH INSURANCE CORPORATION

Citystate Centre, 709 Shaw Boulevard, Pasig City
Call Center (02) 441-7442 Trunkline (02) 441-7444
www.philhealth.gov.ph



NOTICE OF AWARD

Procurement of Radio Program Promotional Shirt
ITB No. RPPS 2015-018-GS

Date of Issuance: 16 FEB 2016

MR. MARK PUA
ZASHEN Fashion
Metrica St. Sampaloc
Manila

Dear Mr. Pua,

We are pleased to notify you that your bid proposal in the amount of **Three Hundred Eighty-Six Thousand Two Hundred Fifty Pesos (PhP386,250.00)**, the **Total Contract Price** relative to the **Procurement of Radio Program Promotional Shirt** is hereby accepted.

You are hereby required to provide within ten (10) calendar days upon receipt of this Notice the **Performance Security** in any form and amount stipulated in Section 39.2 of the Revised IRR of R.A. 9184 (See attached Annex "A").

Very truly yours,


ALEXANDER A. PADILLA
President and CEO

Conforme


MR. MARK PUA
ZASHEN Fashion

Date: 2.16.16 

" ANNEX A "

The performance security shall be in the following form and amount:

Form of Performance Security	Amount of Performance Security
a. Cash or cashier's/ manager's check issued by a Universal or Commercial Bank.	
b. Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	<p style="text-align: center;">PhP19,312.50 Five (5) percent of PhP386,250.00</p>
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	<p style="text-align: center;">PhP115,875.00 Thirty (30) percent PhP386,250.00</p>
d. Any combination of the foregoing.	<p style="text-align: center;">Proportionate to share of form with respect to total amount of security</p>