



Republic of the Philippines
PHILIPPINE HEALTH INSURANCE CORPORATION
Citystate Centre, 709 Shaw Boulevard, Pasig City
Call Center (02) 441-7442 Trunkline (02) 441-7444
www.philhealth.gov.ph



NOTICE OF AWARD

Hiring of Services of a Financial Consultant Focusing on the Compliance to
Philippine Financial Reporting Standards (PFRS)

Date of Issuance: December 4, 2015

MR. JEKELL G. SALOSAGCOL

Consultant
3rd Floor C. Villaroman Bldg.,
#873 P. Campa St.,
Sampaloc, Manila
Telephone No.: 586-1117
Mobile No.: 0917-572-3344
Email Address: jgsalosagcol@yahoo.com

Dear Mr. Salosagcol:

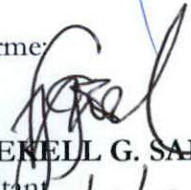
Please be notified that the consultancy project on the *Hiring of Services of a Financial Consultant Focusing on the Compliance to Philippine Financial Reporting Standards (PFRS)* has been awarded to you.

You are hereby required to provide within ten (10) calendar days upon receipt of this Notice the **Performance Security** in any form and amount stipulated in Section 39.2 of the Revised IRR of R.A. 9184 (See attached Annex "A").

Very truly yours,


ALEXANDER A. PADILLA
President and CEO

Conforme:


MR. JEKELL G. SALOSAGCOL
Consultant
Date: 12/4/15

" ANNEX A"

The performance security shall be in the following form and amount:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a. Cash or cashier's/ manager's check issued by a Universal or Commercial Bank.	
b. Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	<p>PhP6,000.00 Five (5) percent of PhP120,000.00</p>
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	<p>PhP36,000.00 Thirty (30) percent of PhP120,000.00</p>
d. Any combination of the foregoing.	<p>Proportionate to share of form with respect to total amount of security</p>