



Republic of the Philippines
PHILIPPINE HEALTH INSURANCE CORPORATION

Citystate Centre, 709 Shaw Boulevard, Pasig City
Call Center (02) 441-7442 Trunkline (02) 441-7444
www.philhealth.gov.ph



NOTICE OF AWARD

**Hiring of a Consulting Firm for the Implementation of the Compensation and Position Classification System (CPCS) for GOCCs in PhilHealth
(REI No. RICPCS 2016-001-CS)**

Date of Issuance: 10 MAR 2016

MR. PATRICK V. MARQUINA
Director, Talent and Rewards
TOWERS WATSON PHILIPPINES, INC.
15/F The Marajo Tower
312 26th Street Corner Fourth Avenue
Fort Bonifacio Global City, Taguig City 1634

Dear Mr. Marquina:


We are pleased to notify you that your Financial Bid Proposal on 7 March 2016, as reduced in the negotiation on 9 March, 2016, for the **Hiring of a Consulting Firm for the Implementation and Position Classification System (CPCS) for GOCCs in PhilHealth** for execution by **TOWERS WATSON PHILIPPINES, INC.** at a Total Contract Price of **Three Million Six Hundred Thousand Pesos (PhP3,600,000.00)** is accepted.

You are hereby required to post a performance security in the form and amount stipulated in the Bid Documents of the said procurement immediately from the receipt of this Notice of Award and in no case later than the signing of the Contract. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


ALEXANDER A. PADILLA
President and CEO

Conforme:


MR. PATRICK V. MARQUINA
Director, Talent and Rewards
TOWERS WATSON PHILIPPINES, INC.

Date: 9/10/16



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