



Republic of the Philippines  
**PHILIPPINE HEALTH INSURANCE CORPORATION**  
PHILHEALTH REGIONAL OFFICE – CORDILLERA ADMINISTRATIVE REGION  
Office of the Regional Vice President  
SN Oriental Traders Building, # 19 Leonard Wood Road, Baguio City  
Tel. No. (074)444-8361 T/F 444-9862  
www.philhealth.gov.ph



**NOTICE OF AWARD**

November 21, 2014

**MR. LOUIE M. METRA**

Relationship Manager, North Luzon Corporate Relationship  
PLDT Corporate Business  
Philippine Long Distance Telephone Company  
6F MGO Building, Makati Avenue, Makati City

Dear Mr. Metra,

We would like to notify you that your proposal for the Negotiated Procurement of Internet Service Provider, for the Contract Price of **Two Hundred Fifteen Thousand and Forty Pesos (PhP 215,040.00)**, is hereby accepted.

You are hereby required to provide within (10) days the performance security in the form and the amount stipulated as follows:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Five Percent (5%)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	Five Percent (5%)
Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty Percent 30%
Any combination of the foregoing	Proportionate to share of form with respect to total amount of security

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

**ATTY. JERRY F. IBAY**  
Regional Vice President

Pass: 12/1/14  
*[Signature]* METRA