CONTRACT AGREEMENT FORM

THIS AGREEMENT made this 21th day of December 2014 between Philhealth Regional Office – CAR represented by its Regional Vice President, Atty. Jerry F. Ibay (hereinafter called "the Entity") of the one part and Philippine Long Distance Telephone Company represented by its Vice President, Mr. Renato L. Castañeda (hereinafter called "the Supplier") of the other part:

WHEREAS the Entity invited Proposals for the Negotiated Procurement of Internet Service Provider (hereinafter called "the Works") and has accepted a Proposal by the Supplier in the sum of Two Hundred Fifteen Thousand and Forty Pesos (P215,040.00) for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSTH AS FOLLOWS:

- 1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
- 2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz:
 - (a) The Bid Form
 - (b) Notice of Negotiated Procurement
 - (c) The Technical Specification
 - (d) The Notice of the Award
- 3. Effectivity period of the contract shall be on January 1, 2015 to December 31, 2016.
- 4. Monthly payment shall be in the amount of Eight Thousand Nine Hundred Sixty Pesos (P 8,960.00).
- 5. In consideration of the payments to be made by the Entity to the Supplier as aforementioned, the Supplier hereby covenants with the Entity to execute and complete the Works and remedy and defects therein in conformity in a respects with the provisions of the Contract.
- The Entity hereby covenants to pay the Supplier the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed therein.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

PHILHEALTH REGIONAL OFFICE - CAR

By:

RENATO L. CASTAÑEDA
Vice President and Head

Corporate Relationship Management G

By:

Regional Vice President

PRO - CAR

Signed in the presence of:

LOUIE M/METRA

Relationship Manager, Northern Luzon

IMELDA CRISTETA D. VILLAMAR

Chief, Management Services Division

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES) Baguio City) S.S.

BEFORE ME, personally appeared: DEC 08 2014

NAME

TYPE OF I.D. / I.D. #

DATE / PLACE OF ISSUE

Atty. Jerry F. Ibay Renato L. Castaneda

Corporate ID / 100-947-01 Corporate ID / 531126

October, 2011 / Pasig City

Known to me and identified by me through integrally complete identification card to be the same person who executed the foregoing instrument which refers to a Contract of Service consisting of 3 pages including the page which this acknowledgement is written and acknowledged to me that the same is her/his free act and deed.

WITNESS MY HAND AND SEAL on the date and place above written.

Doc. No.

Page No.

Book No.

Series of 2014

Notary Public
Notary Public
Vintil December 31, 2015
Notarial Appointment No. 41-NC-14-R
PTR No. 151(2) 1-12-14 is; Baguio City
MCLE Compliance No. IV-0006940; July 17, 2012
Roll No. 44676; May 12, 1999
IBP Lifetime Member No. 02257
Baguio-Benguet Chapter
Suite 508, 5th Floor, National Life Insurance Building
Session Road, Baguio City 2600