



NOTICE OF AWARD

Hiring of a Service Provider/ Resource Speaker
for the PhilHealth CARES Congress 2015

Date of Issuance: 16 JUL 2015

MR. FRANCIS ERICK MARTIN P. LOSEO
Consultant

Dear Mr. Loseo:

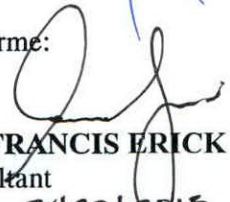
Please be notified that the consulting project involving the *Hiring of a Service Provider/ Resource Speaker for the PhilHealth CARES Congress 2015* has been awarded to you.

You are hereby required to provide within ten (10) calendar days upon receipt of this Notice the **Performance Security** in any form and amount stipulated in Section 39.2 of the Revised IRR of R.A. 9184 (See attached Annex "A").

Very truly yours,


ALEXANDER A. PADILLA
President and CEO

Conforme:


MR. FRANCIS ERICK MARTIN P. LOSEO
Consultant
Date: 7/20/2015

" ANNEX A"

The performance security shall be in the following form and amount:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a. Cash or cashier's/ manager's check issued by a Universal or Commercial Bank.	<p style="text-align: center;">PhP14,900.00 Five (5) percent of PhP298,000.00</p>
b. Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	<p style="text-align: center;">PhP89,400.00 Thirty (30) percent of PhP298,000.00</p>
d. Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security