



Republic of the Philippines
PHILIPPINE HEALTH INSURANCE CORPORATION

PHILHEALTH REGIONAL OFFICE 1
EMDC Building, Francisco Q. Duque Jr Road, Tapuac District, Dagupan City
Healthline (075) 515-3333/515 1111



Notice of Award

October 24, 2014

JOSE D. SEE

Owner/ General Manager
See Manufacturing Contractor
140 Aurora Boulevard
San Juan, Metro Manila

Dear Mr. See:

We are glad to notify you that your Bid dated October 13, 2014 for the execution of the **Procurement of Tables and Chairs under ITB No. 2014-006**, for the Contract Price equivalent to **One Million One Hundred Eighteen Thousand Seven Hundred Ninety Two Pesos (P1,118,792.00)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security in the following schedule:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Five percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	Thirty percent (30%)
d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award.

Moreover, please be informed that we shall now process the contract and we look forward for the signing and implementation, as the obligations under the contract should be executed at your end.

Very truly yours,

ELVIRA C. VER
Regional Vice President

Conforme:

(Name of Representative of Bidder)

See Manufacturing Contractor

Date: 10-28-14