

FROM : URDUJA SECURITY SERVICES, INC. M

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Republic of the Philippines
PHILIPPINE HEALTH INSURANCE CORPORATION

PHILHEALTH REGIONAL OFFICE I
 PMDG Building, Pragsma C. Dagupan Road, Tapanan District, Dagupan City
 2400 Manila (092) 818-3333/818-1111



Notice of Award

March 14, 2014

LEOPOLDO F. PASILAO
 President/General Manager
 Urduja Security Services, Inc.
 Matalava, Lingayen, Pangasinan

Dear Mr. Pasilao:

We are glad to notify you that your Bid dated February 12, 2014 for the execution of the Procurement of Three-Year Security Services for PhilHealth Regional Office I under ITS No. 2014-001, for the Contract Price equivalent to Eleven Million Four Hundred Eight Thousand Seven Hundred Seventy Eight Pesos (P11,408,778.00) as corrected is hereby accepted.

You are hereby required to provide within ten (10) days the performance security in the following schedule:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services- Five percent (5%) Infrastructure Projects- Ten percent (10%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank Provided, however that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)
d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award.

Very truly yours,

ELVIRA C. VER
 Regional Vice President

Conforme:

LEOPOLDO PASILAO
 (Name of Representative of Bidder)
 Urduja Security Services, Inc.
 Date: 3/21/14