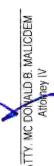


JAKULALAN JUREIKJOY B. ULATAN System Consultant

C. RAGOS ontroller IV







CONTRACT FOR THE PROCUREMENT OF PRINTING MACHINE

KNOW ALL MEN BY THESE PRESENTS:

THIS AGREEMENT is entered into by and between PHILIPPINE HEALTH INSURANCE CORPORATION, a government owned and controlled corporation created and existing by virtue of R.A. 7875, otherwise known as the "National Insurance Act of 1995", with office address at EMDC Building, Francisco Q. Duque Jr. Road, Tapuac District, Dagupan City, represented herein by its Regional Vice President, ELVIRA C. VER, (hereinafter called "PHILHEALTH").

-and-

GAKKEN PHILIPPINES, INC.-PANGASINAN BRANCH, a corporation, organized, and registered with the Securities and Exchange Commission under Certificate No. ASO95-00000028, issued on January 3, 1995 and existing under the laws of the Republic of the Philippines, with business address at Unit 1 DCU Building, Arellano Bani, Dagupan City represented herein by its System Consultant, AUREIN JOY B. ULATAN, (hereinafter called "GAKKEN").

WHEREAS, PHILHEALTH invited Bids for the PROCUREMENT OF PRINTING MACHINE (ITB NO. 2014-004) and has accepted a Bid by GAKKEN for the supply of those goods and services in the sum of ONE HUNDRED FORTY NINE THOUSAND SEVEN HUNDRED SEVENTY SEVEN AND 77/100 PESOS (P149,777.77) (hereinafter called "the Contract Price").

WITNESSETH:

- In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to;
- 2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - (a) the Notice of Award (Annex "A");
 - (b) the BAC Resolution No. 28 s. 2014 (Annex "B");
 - (c) the Financial Bid Form and Bill of Quantities (Annex "C");
 - (d) the Schedule of Requirements (Annex "D");
 - (e) the Technical Specifications (Annex "E");
 - (f) the General Conditions of Contract (Annex "F"); and
 - (g) the Special Conditions of Contract (Annex "G")
- In consideration of the payments to be made by PHILHEALTH to GAKKEN
 as hereinafter mentioned, GAKKEN hereby covenants with PHILHEALTH to
 provide the goods and services and to remedy defects therein in conformity in
 all respects with the provisions of the Contract;



- 4. PHILHEALTH hereby covenants to pay GAKKEN in consideration of the provision of the goods and services and providing remedies for defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.
- 5. The contract price covers the costs of all deliverable Items and Services and includes all applicable taxes and duties in the Philippines, costs of importation, insurance, transportation and delivery at the time and to the locations specified but excludes any special handling or hosting charges which may be incurred at PHILHEALTH's site and which are for the account of PHILHEALTH;
- The contract price covers all taxes, including the 12% Value-Added-Tax, customs duties, license fees, freight, insurance and other charges which may be imposed on the Product by foreign and local authorities;

Within Forty Five (45) calendar days after complete delivery to and acceptance by **PHILHEATH**, **GAKKEN** shall submit the Statement or Billing of Account and other documentary requirements as may be required by the former as conditions for payment;

As an obligation for the warranty, PHILHEALTH shall withhold ten percent (10%) of the total contract price stated in the Whereas Clause hereof, amounting to FOURTEEN THOUSAND NINE HUNDRED SEVENTY SEVEN AND 77/100 PESOS (P14,977.77) as retention money. The said amount shall only be released after the lapse of the one (1) year warranty period. Otherwise, GAKKEN may opt to post a special bank guarantee equivalent to the same amount covering the said warranty period;

- 7. PHILHEALTH reserves its right to refuse acceptance of delivered items for failure to observe specifications agreed upon by the parties. Failure on the part of GAKKEN to replace all the delivered items which were not accepted by PHILHEALTH within 10 days from notice thereof, shall be tantamount to breach of contract and will give rise to application of Section 68 (Liquidated Damages) of the Revised Implementing Rules and Regulations of R.A. 9184 or otherwise known as the Government Procurement Reform Act;
- 8. All other terms, conditions and stipulations accompanying this Contract together with all proposals and all mandatory provisions of the Revised Implementing Rules and Regulations of R.A. 9184, shall form an integral part of the contract between the **PARTIES** hereto.



By: AUREIN JOY B. ULATAN System Consultant	PHILIPPINE HEALTH INSURANCE CORPORATION Recommending Approval: ATTY. MC DONALD B. MALICDEM Attorney IV CYNTHIA S. SANTOS Chief, Management Services Division Approved by: ELVIRA C. VER Regional Vice President
Signed in the positive Company Name & Signature Witness for GAKKEN PHILS., INC	JANE C. RAGOS Fiscal Controller IV
ACKNOWLEDGMENT	
Republic of the Philippines) Province of Pangasinan) City of Dagupan) S.S.	
BEFORE ME, a Notary Public for and i, 2014 personally appeared;	NOV 20 day of
Name	ID No. Competent Evidence of Identity
AUREIN JOY B. ULATAN ELVIRA C. VER	278-492-036 Sureau of Internal Revenue Tin No 10027098 PhilHealth Company ID

Who are known to me and to me known to be the same parties who executed foregoing Contract for the Procurement of Printing Machine and acknowledged that the same is their free act and deed and that of the enterprise and corporation being represented. This instrument consisting of three (3) pages including this page on which this acknowledgement is written has been signed on the left margin of each and every page hereof by the parties and their instrumental witnesses and sealed with my notarial seal.

WITNESS MY HAND AND SEAL on the date and place first above written.

Doc. No. Page No. 95
Book No: XV
Series of 2014

ATTY, ALEX HORMAN B. LOMBOY

Notary Publi

Until Designation 24, 2015
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