



Republic of the Philippines  
**PHILIPPINE HEALTH INSURANCE CORPORATION**  
PHILHEALTH REGIONAL OFFICE 1  
EMDC Building, Francisco Q. Duque Jr Road, Tapuac District, Dagupan City  
Healthline (075) 515-3333/515 1111



**Notice of Award**

October 30, 2014

**KENNETH ELVIN C. SY**

*General Manager*

**Cubixoffice, Inc.**

Unit 101, Greenrich Mansion Condominium

Pearl Drive Corner Lourdes Street

Ortigas Center, Pasig City

Dear **Mr. Sy**:

We are glad to notify you that your Bid dated October 13, 2014 for the execution of the **Procurement of Cabinets and Steel Racks under ITB No. 2014-007**, for the Contract Price equivalent to **Seven Hundred Forty Six Thousand Seven Hundred Twenty Five Pesos (P746,725.00)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security in the following schedule:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
1. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
2. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award.

Moreover, please be informed that we shall now process the contract and we look forward for the signing and implementation, as the obligations under the contract should be executed at your end.

Very truly yours,

**ELVIRA C. VER**

*Regional Vice President*

Conforme:

Daisy T. Ramos

*(Name of Representative of Bidder)*

Cubixoffice, Inc.

Date: 10/31/14