



NOTICE OF AWARD

May 17, 2013

MR. HOMER A. CONCHADA

Owner
HLYC Trading
4675 Masikap St.,
Sta. Mesa, Metro Manila

Dear Mr. Conchada,

The office would like to inform you that, based on the recommendation of the PRO Caraga Bids and Awards Committee, after having conducted the public bidding of **Procurement of Various IT Equipment CY2012 (Lot 1, Lot 2 and Lot 3)** pursuant to the provisions of Republic Act 9184 and its Implementing Rules and Regulations, the contract is awarded in your favor for **Lots 1 and 3 only**.

Relative to this, we shall be requiring you to post a Performance Security within ten (10) calendar days upon signing of contract to be submitted to this office in the form and amount as hereunder stipulated. The amount of Bid Security that was posted earlier shall be returned to you once the Performance Security is endorsed/received. Failure to provide the Performance Security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Form of Security	Minimum amount in % of Total Contract Price	Amount	
		LOT 1	LOT 3
Cash or Cashier's/Manager's Check, Issued by a Universal or Commercial Bank			
Bank Draft/Guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five percent (5%)	144,721.30	7,348.00
Surety Bond callable upon demand issued by a surety or insurance company duly certified the Insurance Commission as authorized to issue such security; and/or	Thirty percent (30%)	868,327.80	44,088.00
Any combination of the foregoing	Proportionate to share of form with respect to total amount of security		

Thank you.

JOHNNY Y. SYCHUA
Regional Vice-President

RECEIVED:

Homer A. Conchada
HOMER CONCHADA
HLYC TRADING
MAY 22, 2013