

CONTRACT FOR THE BIDDING OF 13 UNITS DESKTOP COMPUTERS WITH UPS, 4 UNITS DOT MATRIX PRINTERS AND 4 UNITS NETWORK LASERJET PRINTERS

THIS AGREEMENT made on the 29 JUL 2013 2013 between **PHILIPPINE HEALTH INSURANCE CORPORATION - PHILHEALTH REGIONAL OFFICE XI - DAVAO CITY**, a government owned and controlled corporation created and existing by virtue of R.A. 7875, otherwise known as the "National Health Insurance Act of 1995", with office address at Valgosons Building, Bolton Extension, Davao City, represented herein by its **Regional Vice-President, MR. DENNIS B. ADRE**, (hereinafter called "**PHILHEALTH**").

-And-

The Value System Philippines, Inc. a corporation, organized and registered with the Securities and Exchange Commission under Sec. Reg. No. A199610918, issued on December 4, 1996 and existing under the laws of the Republic of the Philippines, with business address at Door 2 DBC Building E. Quirino Avenue, Davao City, represented herein by its **Business Head, Engr. GENE A. ARCENA**, (hereinafter referred to as the "**SUPPLIER**").

WHEREAS, **PHILHEALTH** invited Bids for the *Bidding on the Procurement of 13 units Desktop Computers with UPS, 4 units Dot Matrix Printers and 4 units Network Laserjet Printers for PRO XI and LHIOs* and has accepted a Bid by **The Value System Philippines, Inc.** for the supply of those goods in the sum of **FOUR HUNDRED NINETY THOUSAND AND FOURTEEN PESOS (Php495,014.00) ONLY** for 13 Units Desktop Computers with UPS, **ONE HUNDRED FIFTY THREE THOUSAND THREE HUNDRED SIXTY PESOS (Php153,360.00) ONLY** for 4 units Dot Matrix Printers and **ONE HUNDRED ONE THOUSAND NINE HUNDRED EIGHTY FOUR PESOS (Php101,984.00) ONLY** for the 4 Units Network Laserjet Printers, (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - (a) BAC Resolution No. 13 - 009 & 12-010, S. 2013 (**Annex "A"**);
 - (b) Terms of Reference (**Annex "B"**);
 - (c) Notice of Award (**Annex "C"**);
 - (d) Performance Security (**Annex "D"**); and;
 - (e) The Value System Philippines, Inc. Technical Proposal (**Annex "E"**).
3. In consideration of the payments to be made by **PHILHEALTH** to **The Value System Philippine, Inc.** as hereinafter mentioned, **The Value System Philippines, Inc.** hereby covenants with **PHILHEALTH** to provide the goods and services and to remedy defects therein in conformity in all respects with the provisions of the Contract;

ENGR. GENE A. ARCENA
Business Head, VSP, Inc.

DENNIS B. ADRE
RVP - PRO XI

WITNESS for VSP, Inc.

WITNESS for Philhealth

4. **PHILHEALTH** hereby covenants to pay **The Value System Philippines, Inc.** in consideration of the provision of the goods and services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract;
5. The contract price covers the costs of all Deliverable Items and Services and includes all applicable taxes and duties in the Philippines, costs of importation, insurance, transportation and delivery at the time and to the locations specified but excludes any special handling or hosting charges which may be incurred at **PHILHEALTH's** site and which are for the account of **PHILHEALTH**;
6. The contract price covers all taxes, including the 12% Value-Added-Tax, customs duties, license fees, freight, insurance and other charges which may be imposed on the Product by foreign and local authorities;


Within Thirty (30) Calendar Days after complete delivery to and acceptance by **PHILHEALTH, The Value System Philippines, Inc.** shall submit the Statement or Billing of Account and other documentary requirements as may be required by the former as condition for payment.

7. All other terms, conditions and stipulations accompanying this Contract together with all proposals and all mandatory provisions of the Revised Implementing Rules and Regulations of R.A. 9184, shall form an integral part of the contract between the PARTIES hereto.

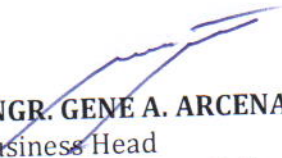
The PARTIES hereby certify that they have read or caused to be read to them each and every provision of the foregoing Contract and that they had fully understood the same.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.


PHILIPPINE HEALTH INSURANCE CORPORATION
PHILHEALTH REGIONAL OFFICE XI - DAVAO CITY



DENNIS B. ADRE
Regional Vice-President
Philhealth Regional Office XI

THE VALUE SYSTEM PHILS., INC.


ENGR. GENE A. ARCENA
Business Head
The Value System Phils., Inc.

Signed in the presence of:


HECTOR P. MALATE
BAC Chairman
Philhealth Regional Office XI


GRACE B. ARANADA
Account Executive
The Value System Phils., Inc.

REPUBLIC OF THE PHILIPPINES)
CITY OF DAVAO) S.S
X-----/

ACKNOWLEDGMENT

AUG 22 2013, 2013 appeared **MR. DENNIS B. ADRE**, Regional Vice President of Philippine Health Insurance Corporation Regional Office XI, exhibiting his **BIR T.I.N 118-141-276** as competent proof of identity, known to me and to me known to be the same person who executed the foregoing instrument, and he acknowledged to me that the same is his free and voluntary act and deed.

This Instrument consists of 3 pages including the page hereof whereon this Acknowledgement is written, is signed by the parties and the witnesses.

IN TESTIMONY WHEREOF, I have hereunto signed and affixed my notarial seal on the date and the place first above written

Doc. No. 17;
Page No. 04;
Book No. 72;
Series of 2013



GLENN R. POLINAR
NOTARY PUBLIC
SERIAL NO. 177-2012 UNTIL DECEMBER 31, 2013
Compliance No. 111-0018613; September 1, 2012
P.T.R. No. 2423370; January 3, 2013
I.B.P. No. 884446; January 3, 2013
TIN No. 124-640-354
Roll No. 40752
Door 3, 3rd Floor Maghinay Bldg.,
E. Jacinto St., Davao City

REPUBLIC OF THE PHILIPPINES)
CITY OF DAVAO) S.S
X-----/

ACKNOWLEDGMENT

AUG 22 2013, 2013 appeared **ENGR. GENE A. ARCENA**, Business Head of The Value System Philippines, Inc. exhibiting his ID No. _____ competent proof of identity, known to me and to me known to be the same person who executed the foregoing instrument, and he/she acknowledged to me that the same is his/her free and voluntary act and deed.

This Instrument consists of 3 pages including the page hereof whereon this Acknowledgement is written, is signed by the parties and the witnesses.

IN TESTIMONY WHEREOF, I have hereunto signed and affixed my notarial seal on the date and the place first above written

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