



Republic of the Philippines
PHILIPPINE HEALTH INSURANCE CORPORATION
PhilHealth Regional Office V

Alternate Road, Legazpi City
 PRO 5 Healthline 481-5596; Admin/BAC 481-5597 www.philhealth.gov.ph



September 05, 2013

NOTICE OF AWARD

MR. JOSEPH D. CABRAL
 Owner
BODEGA GLASSWARE
 #75 Prieto & Abella Sts., Naga City

Dear Mr. Cabral;

We are pleased to inform you that your bid for the Procurement of Various Office Furniture relative to Project Reference No. PRO V 2013-06, specifically for Items,

Particulars	Bid Price
23 units Steel Rack	P 160,287.00

amounting to One Hundred Sixty Thousand Two Hundred Eighty Seven Pesos (P 160,287.00) is hereby accepted having been determined by the Bids and Awards Committee to have complied with all the requirements and having been declared as the lowest calculated and responsive bid in its BAC Resolution No. 2013- 27 dated Aug. 27, 2013.

Please be reminded that you are required to post any form of the herein Performance Security for the given contract pursuant to the Implementing Rules and Regulations of RA 9184:

Form of Security	Minimum Amount in % of Total Contract Price
1. Cash, cashier's/manager's check, bank draft/guarantee confirmed by a Universal or Commercial Bank.	Five percent (5%)
2. Irrevocable letter of credit issued by a Universal or Commercial Bank.	
3. Surety Bond	Thirty percent (30%)

In view of this, *please comply within 10 days upon receipt of this notice.**

Very truly yours,

ORLANDO D. INIGO, JR.
 Regional Vice-President, PRO V

Received:

Date:

(Bidder)

**Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security*