



February 11, 2014

## NOTICE OF AWARD

**TERESA M. ROSELADA**

Account Executive

DESIGN & FUNCTION, INC.

15/F Cityland Megaplaza Bldg.,

ADB Ave., cor. Garnet Road,

Ortigas Center, Pasig City

*Dear Ms Roselada;*

We are pleased to inform you that your bid for the **Procurement of Roller Blinds** relative to Project Reference No. PRO V 2013-15, specifically for items,

Particulars	Bid Price
1 lot Roller Blinds/Roll-up Blackout	P 592,333.22

amounting to Five Hundred Ninety Two Thousand Three Hundred Thirty Three Pesos and (P 592,333.22) is hereby accepted having been determined by the Bids and Awards Committee to have complied with all the requirements and having been declared as the lowest calculated and responsive bid in its BAC Resolution No. 2014 - 08 dated Feb. 10, 2014.

Please be reminded that you are required to post any form of the herein Performance Security for the given contract pursuant to the Implementing Rules and Regulations of RA 9184:

Form of Security	Minimum Amount in % of Total Contract Price
1. Cash, cashier's/manager's check, bank draft/guarantee confirmed by a Universal or Commercial Bank.	Five percent (5%)
2. Irrevocable letter of credit issued by a Universal or Commercial Bank.	
3. Surety Bond	Thirty percent (30%)

In view of this, *please comply within 10 days upon receipt of this notice.\**

Very truly yours,

**ORLANDO D. INIGO, JR.**

Regional Vice-President, PRO V

Received:

*Teresa M. Roselada*  
(Bidder)

Date:

*Feb. 18, 2014*

*\*Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security*