

PHILIPPINE I ALTH INSURANCE CORPORATION

P ealth Regional Office V

Alternate Road, Legazpi City PRO 5 Healthline 481-5596; Admin/BAC 481-5597



September 05, 2013



NOTICE OF AWARD

MARY DANE Y. CARBONEL
Account Executive
Design and Function, Inc.
26/F 2609 Prestige Tower Condominium
F. Ortigas Jr. Road, Ortigas Center
San Antonio, Pasig City

Dear Ms Carbonel;

We are pleased to inform you that your bid for the <u>Procurement of Various Office Furniture</u> relative to Project Reference No. PRO V 2013-06, specifically for items,

Particulars	Bid Price
83 units Clerical Chair	157,534.00
13 units Visitor's Chair	22,074.00

amounting to One Hundred Seventy Nine Thousand Six Hundred Eight Pesos (P 179,608.00) is hereby accepted having been determined by the Bids and Awards Committee to have complied with all the requirements and having been declared as the lowest calculated and responsive bid in its BAC Resolution No. 2013-27 dated Agr. 27, 2013.

Please be reminded that you are required to post any form of the herein Performance Security for the given contract pursuant to the Implementing Rules and Regulations of RA 9184:

Form of Security	Minimum Amount in % of Total Contract Price
 Cash, cashier's/manager's check, bank draft/guarantee confirmed by a Universal or Commercial Bank. 	Five percent (5%)
2. Irrevocable letter of credit issued by a Universal or Commercial Bank.	
3. Surety Bond	Thirty percent (30%)

In view of this, please comply within 10 days upon receipt of this notice.*

Very truly yours,

ORLANDO D. MIGO, JR.

Regional Vice-President, PRO V,

Received: NORTOAT

(Bidder)

*Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security