



Republic of the Philippines
PHILIPPINE HEALTH INSURANCE CORPORATION
PhilHealth Regional Office V

Alternate Road, Legazpi City
PRO 5 Healthline 481-5596; Admin/BAC 481-5597 www.philhealth.gov.ph



January 28, 2014

NOTICE OF AWARD

MR. JIMMY P. MENDEZ

Branch Manager

Alson's Trading, Legazpi Branch

Rizal St., Tinago, Legazpi City

Dear Mr. Mendez;

We are pleased to inform you that your bid for the **Procurement of Airconditioning Units** relative to Project Reference No. PRO V 2013-13, specifically for:

Particulars	ABC	Bid Price
5 units Aircon Split & Package Type, 5.0 TR ceiling mounted, supply & installation, materials and labor	P 800,000.00	P 608,825.00

amounting to Six Hundred Eight Thousand Eight Hundred Twenty Five Pesos (P 608,825.00) is hereby accepted having been determined by the Bids and Awards Committee to have complied with all the requirements and having been declared as the lowest calculated and responsive bid in its BAC Resolution No. 2014- Ch dated Jan. 28, 2014.

Please be reminded that you are required to post any form of the herein Performance Security for the given contract pursuant to the Implementing Rules and Regulations of RA 9184:

Form of Security	Minimum Amount in % of Total Contract Price
1. Cash, cashier's/manager's check, bank draft/guarantee confirmed by a Universal or Commercial Bank.	Five percent (5%)
2. Irrevocable letter of credit issued by a Universal or Commercial Bank.	
3. Surety Bond	Thirty percent (30%)

In view of this, *please comply within 10 days upon receipt of this notice.**

Very truly yours,

ORLANDO D. INIGO, JR.

Regional Vice-President, PRO V

Received: 

Date: 2/11/14

**Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security*