



Notice of Award
Multi-Year Contract of Lease of Office Space intended for
LHIO-Palawan
ITB No. PRO4B-13-07

Date of Issuance: April 1, 2013

MR. BERNARDO C. GO

Owner
RED VIOLET BLUE BUILDING
Lacao Street, Barangay Maningning,
Puerto Princesa City, Palawan

Dear Sir:

We are pleased to notify you that the project on the **"Multi-Year Contract of Lease of Office Space intended for LHIO - Palawan"** is hereby awarded to you for the Contract Price of equivalent to **SIX HUNDRED SIXTY THOUSAND PESOS (Php 660,000.00)** for the First Year Only.

You are therefore required, within ten (10) days from receipt of this Notice of Award, to formally enter into contract with us, and to submit Performance Security in the following forms:

Form of Bid and Performance Security	Amount of Performance Security (% = Contract Price)
a.) Cash or cashier's/manager's check	5% (Goods & Consulting)
b.) Bank guarantee/draft or Irrevocable LC	10% (Infra)
c.) Surety Bond callable upon demand	30%
d.) Combination of the foregoing	Proportionate to share of form with respect to the total amount of security

Failure to enter into said contract or to provide the Performance Security shall constitute a sufficient ground for cancellation of this Award and forfeiture of the bid security.

Very truly yours,


PAOLO JOHANN C. PEREZ
Regional Vice President, PRO IV-B

Conformer

MR. BERNARDO C. GO
Owner
RED VIOLET BLUE BUILDING
Date: 4/2/13