

## Republic of the Philippines PHILIPPINE HEALTH INSURANCE CORPORATION PHILHEALTH REGIONAL OFFICE – XI

## Bids and Awards Committee

Valgosons Building Bolton Extension, Davao City Telephone Number 295-3382 www.philhealth.gov.ph



## NOTICE OF AWARD

February 13, 2013

MR. RICKY R. VALENCIA

Director for Operations Valgosons Realty, Inc. Valgosons Building C.M Recto Street, Davao City

Dear Mr. Valencia:

We are happy to inform you that your Bid dated February 4, 2013 for the <u>Negotiated Lease of Office Space for PRO XI under Multi Year Obligational Authority (MYOA)</u>, for the Contract Price of equivalent to <u>Thirty Million Eight Hundred Thirty Three Thousand Twenty Three Pesos (P 30,833,023.00) Only</u>, as corrected and modified in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days from receipt hereof the performance security in the form and the amount stipulated in the Instructions to the Bidders. Failure to provide the security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

DENNIS B. ADRE Regional Vice-President Philhealth Regional Office XI

Conforme:

Valgosons Realty, Inc. Representative

Date

: ROBBRT CAPUTOLAN