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Republic of the Philippines

PHILIPPINE HEALTH INSURANCE CORPORATION

PHILHEAUTH REGIONAL OFFICE 1 EMDC Building, Francisco Q Duque Jr Road, Tapuac District, Dagupan City Healthlino (075) 515-3333/515 1111





August 8, 2013

Gilbert Bencito Owner

PC Cartel Computer Sales Hufana Building, Arellano Street Dagupan City

Dear Mr. Bencito:

We are glad to notify you that your Bid dated August 6, 2013 for the execution of the Procurement of IT Supplies under BAC-RFQ No. 2013-004, for the Contract Price equivalent to Five Hundred Ninety Seven Thousand Eight Hundred Eighty Five Pesos (P597,885.00) is hereby accepted.

You are hereby required to provide within ten (10) days the performance security in the following schedule:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Goods and Consulting Services- Five percent (5%) Infrastructure Projects- Ten percent (10%)
c) Surety Bond callable upon domand issued by a surety or insurance company duly certified by the insurance Commission as authorized to issue such security	Thirty percent (30%)
d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award.

Moreover, please be informed that we shall now process the contract and we look forward for the signing and implementation, as the obligations under the contract should be executed at your and.

Very truly yours.

ELVIRA C. VER

Regional Vice President