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Republic of the Philippines
PHILIPPINE HEALTH INSURANCE CORPORATION
 PHILHEALTH REGIONAL OFFICE 1
 EMD Building, Francisco G. Duque Jr Road, Taguig District, Taguig City
 Healthline (075) 515-3337/819 1111



Notice of Award

December 26, 2013

JOSE D. SEE
 Owner/ General Manager
 See Manufacturing Contractor
 140 Aurora Boulevard
 San Juan, Metro Manila

Dear Mr. See:

We are glad to notify you that your Bid dated December 10, 2013 for the execution of the Procurement of Furniture and Fixtures for PhilHealth Regional Office 1 under ITB No. 2013-009, for the Contract Price equivalent to Five Hundred Forty Five Thousand Fifty Two Pesos (P545,052.00) is hereby accepted

You are hereby required to provide within ten (10) days the performance security in the following schedule:

| Form of Performance Security | Amount of Performance Security (Equal to Percentage of the Total Contract Price) |
|---|--|
| a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank | Goods and Consulting Services- Five percent (5%) Infrastructure Projects- Ten percent (10%) |
| b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. | |
| c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. | Thirty percent (30%) |
| d) Any combination of the foregoing. | Proportionate to share of form with respect to total amount of security |

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award.

Very truly yours,

ELVIRA C. VER
 Regional Vice President

Conforme:

(Name of Representative of Bidder)
 See Manufacturing Contractor
 Date: 1/2/14