



NOTICE OF AWARD

February 3, 2012

MR. DAVID L. BARCELO

Branch Manager
Columbia Computer Center, Inc.
NB Building, Ochoa Ave., Butuan City

Dear Mr. Barcelo,

The office would like to inform you that, based on the recommendation of the PhRO Caraga Bids and Awards Committee, after having conducted public bidding on the **Bulk Purchase of Various IT Equipment (Lot 1 and Lot 2)** pursuant to the provisions of Republic Act 9184 and its Implementing Rules and Regulations, the contract is awarded in your favor.

Relative to this, we shall be requiring you to post a Performance Security within ten (10) days upon signing of contract to be submitted to this office in the form and amount as hereunder stipulated. The amount of Bid Security that was posted earlier shall be returned to you once the Performance Security is endorsed/received. Failure to provide the Performance Security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Form of Security	Minimum amount in % of Total Contract Price	Amount	
		LOT 1	LOT 2
Cash or Cashier’s/Manager’s Check, Issued by a Universal or Commercial Bank			
Bank Draft/Guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five percent (5%)	4,600.00	17,456.85
Surety Bond callable upon demand issued by a surety or insurance company duly certified the Insurance Commission as authorized to issue such security.	Thirty percent (30%)	27,600.00	104,741.10
Any combination of the foregoing	Proportionate to share of form with respect to total amount of security		

Thank you.

JOHNNY Y. SYCHUA
Regional Vice-President