



January 13, 2012

NOTICE OF AWARD

ATTENTION: **ERWIN C. MANARPIIS**
President and CEO

Dear Mr. Manarpiis:

This is to inform you that the Procurement of One Lot Toner Cartridge for Fuji Xerox conducted through Public Bidding is granted in your favor pursuant to Bids and Awards Committee - PhRO NCR and Rizal Resolution No. 01, S-2012 dated January 9, 2012 with your bid price of Five Hundred Eight Thousand Two Hundred Fifty Six Pesos and Sixty Four Centavos (Php508,256.64) only.

As stipulated in the Implementing Rules and Regulations of Republic Act No. 9184, please be informed that upon signing the contract, you are required to post a Performance Security in the form of Cash or Letter of Credit, Bank Guarantee, or Surety Bond in accordance with the following schedule:

FORM OF SECURITY	MINIMUM AMOUNT IN % OF TOTAL CONTRACT PRICE
1.) Cash, or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
b.) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; Provided, however, that the LC shall be confirmed or authenticated by a Universal or Commercial bank, if issued by a foreign bank	Ten percent (10%)
c.) Surety Bond callable upon demand issued by GSIS or a surety of insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

Your Performance Security shall be posted in favor of the Philippine Health Insurance Corporation and shall be forfeited in favor of the corporation if you default with any of your obligations in the contract to be entered into.

Please acknowledge to the content of this Notice by signing under the word "CONFORME" below.

Very truly yours,

SHIRLEY B. DOMINGO, M.D.
Vice President, PhRO NCR and Rizal

CONFORME:

ERWIN C. MANARPIIS
Name of Representative

Signature

1-19-2012
Date