



NOTICE OF AWARD

December 29, 2011

MR. ALFREDO D. ESCANDOR

President and General Manager
Davao Security and Investigation Agency, Inc.
Escandor Bldg., cor. J. Luna D. Suazo Sts.,
Davao City

Dear Mr. Escandor,

The office would like to inform you that, based on the recommendation of the PhRO Caraga Bids and Awards Committee, after having conducted the **Negotiated Procurement of Security Services CY2011** pursuant to the provisions of Republic Act 9184 and its Implementing Rules and Regulations, the contract is awarded in your favor.

Relative to this, we shall be requiring you to post a Performance Security within ten (10) days upon signing of contract to be submitted to this office in the form and amount as hereunder stipulated. The amount of Bid Security that was posted earlier shall be returned to you once the Performance Security is endorsed/received. Failure to provide the Performance Security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Form of Security	Minimum amount in % of Total Contract Price	Amount
Cash or Cashier's/Manager's Check, Issued by a Universal or Commercial Bank	Five percent (5%)	11,221.83
Bank Draft/Guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.		
Surety Bond callable upon demand issued by a surety or insurance company duly certified the Insurance Commission as authorized to issue such security.	Thirty percent (30%)	67,330.97
Any combination of the foregoing	Proportionate to share of form with respect to total amount of security	

Thank you.


JOHNNY Y. SYCHUA
Regional Vice-President