

## Republic of the Philippines PHILIPPINE HEALTH INSURANCE CORPORATION PhilHealth Regional Office - Caraga

Lynzee's Bldg., 766 J. Rosales Avenue, Butuan City Healthline: (085) 815-6115; 341-1159; 341-7826; 225-7017 341-3359; 225-4995; 815-5544

www.philhealth.gov.ph



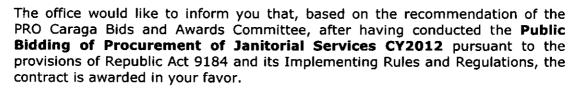
CLOSING DATE.

## **NOTICE OF AWARD**

July 30, 2012

MR. RICKY C. TABASA Manager / Proprietor Sherlock Manpower and General Services A.D. Curato St., Butuan City

Dear Mr. Tabasa,



Relative to this, we shall be requiring you to post a Performance Security within ten (10) days upon signing of contract to be submitted to this office in the form and amount as hereunder stipulated. The amount of Bid Security that was posted earlier shall be returned to you once the Performance Security is endorsed/received. Failure to provide the Performance Security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Form of Security	Minimum amount in % of Total Contract Price	Amount
Cash or Cashier's/Manager's Check, Issued by a Universal or Commercial Bank  Bank Draft/Guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five percent (5%)	18,829.90
Surety Bond callable upon demand issued by a surety or insurance company duly certified the Insurance Commission as authorized to issue such security.	Thirty percent (30%)	112,979.38
Any combination of the foregoing	Proportionate to share of form with respect to total amount of security	

Thank you.

Regional Vice-Presi

Recieredly: