

NOTICE OF AWARD

April 12, 2012

NESTOR S. ALVAREZ

Owner

Nestor S. Alvarez Bldg.


Maasin City

Dear Mr. Alvarez:

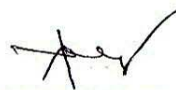
We are happy to notify you that your bid dated April 3, 2012 for the OFFICE LEASEHOLD OF PHILHEALTH MAASIN SERVICE OFFICE (Mode of Procurement: Negotiated Procurement of Privately-owned Real Estate; thru Resolution #07 s., 2012), for the Contract Price of equivalent to ONE HUNDRED EIGHTY FIVE THOUSAND ONE HUNDRED THIRTY PESOS (P185,130.00) as office rental from April 2012 to December 2012, as corrected and modified in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days the Performance Security (see attached list) in the form and the amount stipulated in the Instruction to Bidders. Failure to provide the Performance Security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


ATTY. JERRY F. IBAY
Regional Vice-President

Conforme:



(Name of Representative of Bidder)

NESTOR S. ALVAREZ BLDG.

(Name of Bidder)

Date: APRIL 17, 2012