

Republic of the Philippines
PhilHealth Regional Office IV-B
PSDC Bldg., #89 P. Burgos corner Alegre Sts., Batangas City
Telephone No. (043)723-8822
Website Address: <http://www.philhealth.gov.ph>
E-mail Address: region4b@philhealth.gov.ph

Notice of Award

December 12, 2011

MR. GERARDO M. PERNEZ

General Manager
LIPA 1st ADVERTISING & MARKETING
404 Inosluban, Lipa City
Tel. No. (043) 312-3400

Dear Mr. Pernes,


We are happy to notify you that the project for the contract for the "Supply and Installation of Office Furniture of PhRO4B based on the One Look Policy of PHIC" is hereby awarded to you for the Contract Price of equivalent to **FOUR MILLION FOUR HUNDRED TEN THOUSAND PESOS (Php 4,410,000.00)**

You are therefore required, within ten calendar (10) days from receipt of this Notice of Award, to formally enter into contract with us, and to submit Performance Security in the following forms:

Form of Bid and Performance Security	Amount of Performance Security (% = Contract Price)
a.) Cash or cashier's/manager's check	5% (Goods & Consulting)
b.) Bank guarantee/draft or Irrevocable LC	10% (Infra)
c.) Surety Bond callable upon demand	30%
d.) Combination of the foregoing	Proportionate to share of form with respect to the total amount of security

Failure to enter into said contract or to provide the Performance Security shall constitute a sufficient ground for cancellation of this Award and forfeiture of your Bid Security.

Very truly yours,


PAOLO JOHANN C. PEREZ
Regional Vice President, PhRO IV-B

Conforme:

(Name of Representative of Bidder)

(Name of Bidder)

Date: 12/19/11

