ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
PROVINCE OF PAMPANGA)
CITY OF SAN FERNANDO)

| Name | Residence Certificate No. | Date of Issue | Place of Issue |
|------------------|------------------------------|---------------|-------------------|
| Rodolfo M. Balog | 143 48249 | Jan. 20, 2012 | Manita |
| Rosa Hui | 143 28 28 5 | Jan. 14, 2012 | Manita |

known to me to be the same persons who executed the foregoing instrument and acknowledge the same to be their free and voluntary act and deed as well as those of the corporation and instrumentality of the Government herein represented.

Said instrument refers to the Contract for the procurement of FOUR (4) QUEUING MACHINES consisting of two (2) pages including this page wherein the Acknowledgment is written, signed by the parties and their witnesses on the signature page hereof, and on the other page and sealed with the notary seal.

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LEANDRO C. ABIOG NOTARY (NOTATY) Public UNTIL DECEMBER 31, 2012 PTR No. 1489359 ROLL No.44318 IBP No. 885726 MCLE No. 0040476

CONTRACT AGREEMENT TO PROVIDE PHILHEALTH REGIONAL OFFICE III WITH FOUR (4) QUEUING MACHINES

FFB 0 9 22011 between THIS AGREEMENT made the day of PHILIPPINE HEALTH INSURANCE CORPORATION REGIONAL OFFICE III (PhRO-III) with business address at PhilHealth Bldg., Lazatin Blvd., San Agustin, City of San Fernando, Pampanga (hereinafter called "the Entity") of the one part and ELECTROBRAIN ENTERPRISES with business address at Unit #6, 2391 Pilar Street, Manuguit Subd., Tondo, Manila (hereinafter called "the Supplier") of the other part:

WHEREAS, the Entity posted its Invitation to Bid for certain goods, viz: Four (4) Queuing Machines in the PhilGEPS and in conspicuous places within PhilHealth Building and has accepted a quotation by the Supplier for the provision of those goods in the sum of PESOS: EIGHT HUNDRED THOUSAND (P 800, 000.00) hereinafter called "the Contract Price".

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
- The following documents shall be deemed to form and be read and construed as part of this Agreement, viz:
 - (a) the Bid Form/Proposal(Quotation) and the Schedule of Bid Prices submitted by the Winning Bidder;
 - (b) the Schedule of Requirements;
 - (c) the Approved Terms of Reference;
 - (d) the Entity's Notice of Award.
- In consideration of the payments to be made by the Entity to the Supplier as hereinafter mentioned, the Supplier hereby covenants with the Entity to provide the said goods and to remedy any defect(s) therein, in conformity in all respects with the provisions of the Contract.
- The Entity hereby covenants to pay the Supplier in consideration of the provision of the aforementioned goods and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the Contract at this time and in the manner prescribed by the Contract.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

PHILIPPINE HEALTH INSURANCE CORP. REGIONAL OFFICE NO. III

ELECTROBRAIN ENTERPRISES

RODOLEOM. BALOG

Vice -President Office of the Vice -President By: Kura Hur 2/8/2012

ROSA HUI

Authorized Representative

SIGNED IN THE PRESENCE OF:

Fiscal Controller IV

LEONIDAS A. LI OIC- Administrative Officer IV