



Republic of the Philippines
PHILIPPINE HEALTH INSURANCE CORPORATION
PHILHEALTH REGIONAL OFFICE – XI
Bids and Awards Committee

Karpentrade Building Mc Arthur Highway, Matina, Davao City
Telephone Number 299-3731/299-2075
www.philhealth.gov.ph



NOTICE OF AWARD

April 13, 2012

RICKY R. VALENCIA

Director of Operations
Valgosons Realty, Inc.
2nd Floor Valgosons Building
C.M Recto corner A. Bonifacio Street, Davao City

Dear Mr. Valencia:

We are happy to inform you that your Bid dated March 6, 2012 for the **Lease of Office Space for PhRO XI**, for the Contract Price of equivalent to **Three Million Seven Hundred Twenty Thousand and 00/100 (P 3,720,000.00) Pesos Only**, as corrected and modified in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days from receipt hereof the performance security in the form and the amount stipulated in the Instructions to the Bidders. Failure to provide the security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

DENNIS B. ADRE
Regional Vice-President
PhilHealth Regional Office XI

Conforme:

Valgosons Realty, Inc. Representative :
Date

4/20/12