

Republic of the Philippines
PHILIPPINE HEALTH INSURANCE CORPORATION
PhilHealth Regional Office 10
6th Floor Trinidad Building, Yacapin-Corrales Streets, Cagayan de Oro City
Healthline (088)856-8355 or (08822) 710-473
www.mmalonto@philhealth.gov.ph



Bawat Filipino MANUNIPULO
Bawat Pamilya MAY COLECTABLE
Kalusugan natin SEQUELEDO

12-003

Notice of Award

18 December 2012

MR. VIRGILIO BERNALES

President, POWER LINK AKSA PHILS., INC.
Las Piñas City, Metro Manila
Tel. 02-788-3163/Fax No. 02-872-5649

Dear Sir:

We are happy to notify you that the Bid you submitted on December 6, 2012 for the procurement of **Materials and Installation of 300 kva Generator Set** (Proj. Ref. No. 12-003) for the Contract Price equivalent to **Five Hundred Forty Pesos only (P540,000.00)** in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days from receipt hereof, the performance security in the form and amount as stipulated in the Instructions to Bidders. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

The Performance Security may be in any of the forms (with their corresponding amount schedule), hereto attached in separate sheet, for you to choose from.

Very truly yours,



DATU MASIDING M. ALONTO, JR.
Regional Vice President

Conforme:

MR. VIRGILIO BERNALES

President, POWER LINK AKSA PHILS., INC.

Date: emailed at plapi@powerlinkaksaphils.com
d/o Harvey - 1PM 12/21/12 4:30pm



PERFORMANCE SECURITY

(Sec. 39., IRR of RA No. 9184)

The required amount and forms of security shall be in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Equal to % of the <i>Total Contract Price</i>)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank b) Bank draft / guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Goods and Services – Five Percent (5%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)