

Republic of the Philippines

## PHILIPPINE HEALTH INSURANCE CORPORATION

PhilHealth Regional Office 10

6<sup>th</sup> Floor Trinidad Building, Yacapin-Corrales Streets, Cagayan de Oro City Healthline (088)856-8355 or (08822) 710-473 www.mmalonto@philhealth.gov.ph



Notice of Award

18 December 2012

MR. EDUARDO S. SALGADO JR.

General Manager

FIL GENERATORS & SERVICES COMPANY

National Highway, Catadman, Ozamiz City Telefax Nos. (088) 564-4705

Attention: Engr. Rojie T. Alasco

Authorized Representative

Dear Sir:

We are happy to notify you that the Bid you submitted on December 6, 2012 for the procurement of One (1) Unit Brand New Generator Set 300 kva (Proj. Ref. No. 11-006) for the Contract Price equivalent to One Million Four Hundred Seventy-Eight Thousand Pesos (P1,478,000.00) in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days from receipt hereof, the performance security in the form and amount as stipulated in the Instructions to Bidders. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

The Performance Security may be in any of the forms (with their corresponding amount schedule), hereto attached in separate sheet, for you to choose from.

Very truly yours,

DATU MASIDING M. ALONTO, JR. 12/21/1

Regional Vice President

Conforme:

MR. EDUARDO S. SALGADO JR.

General Manager

FIL GENERATORS & SERVICES COMPANY

## PERFORMANCE SECURITY (Sec. 39., IRR of RA No. 9184)

The required amount and forms of security shall be in accordance with the following schedule:

| Form of Performance Security |  | Amount of Performance<br>Security (Equal to % of<br>the <i>Total Contract Price</i> ) |
|------------------------------|--|---|
| a)                           | Cash or cashier's/manager's check<br>issued by a Universal or<br>Commercial Bank   | ,   |
| b)                           | Bank draft / guarantee or irrevocab<br>le letter of credit issued by a<br>Universal or Commercial Bank:<br>Provided, however, that it shall be<br>confirmed or authenticated by a<br>Universal or Commercial Bank, if<br>issued by a foreign bank. | Goods and Services –<br>Five Percent (5%)   |
| c)                           | Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.  | Thirty percent (30%)  |