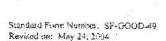


Republic of he Phili pines PHILIPPINE PEALTH INSURANCE CORPORATION

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Notice of Award

9 July 2012

MS. AILEEN D. ESTOLLOSO Officer-in-Charge, Davao Branch INTERNATIONAL HEAVY EQPT. CORP. (THEC) KM 7, McArthur Highway, Bangkal Davao City Tel. No. (082)297-5851; Fax No. (082)297-5849

Attn: Engr. Guillermo G. Leopardas, Jr. Sales Representative, IHEC

Dear Ms. Estolloso:

We are happy to notify you that the Bid you submitted on May 14, 2012 for procurement of One (1) Unit Generator Set 150 kva (Proj. Ref. No. 12-001) for the Contract Price equivalent to One Million One Hundred Seventy Thousand Peso (P1,170,000.00) in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days from receipt hereof, the performance security in the form and amount as stipulated in the Instructions to Bidders Failure to provide the performance security shall constitute sufficient ground to cancellation of the award and forfeiture of the bid security.

The Performance Security may be in any of the forms (with their corresponding amount schedule), hereto attached in separate sheet, for you to choose from.

Very truly yours,

DATU MASIDING M. ALONTO, JR. Regional Vice President Office

Conforme:

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MS. AILHEN D. ESTOLLOSO Officer-in/Charge, Davso Branch INTERNATIONAL HEAVY EQP?'. CORP. (IHEC)

JUL 1 1 Date: