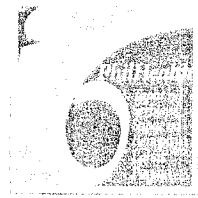




Republic of the Philippines
PHILIPPINE HEALTH INSURANCE CORPORATION
Citystate Centre, 709 Shaw Blvd., Bgy. Oranbo, Pasig City, Philippines
Trunkline: +63.2.4417444
www.philhealth.gov.ph



NOTICE OF AWARD

Date Issued: JANUARY 18, 2012

Ms. EVANGELINE E. AQUINO

Senior Account Manager

INNOVE COMMUNICATIONS, INC.

Valero Telepark 111 Valero St.,

Salcedo Village, Makati City

Telephone: (02)797-7777

Telefax: (02) 797-8903

Dear Ms. Aquino:

We are pleased to notify you that your bid proposal for the re-bidding on the procurement of **One (1) Lot IP-VPN Subscription for Two (2) years** for the execution of *Innovate Communications, Inc.* at the Contract Price equivalent to **Eleven Million Six Hundred Four Thousand Pesos (PhP 11,604,000.00)** is **hereby accepted.**

You are hereby required to provide within ten (10) calendar days the **performance security** in the form and amount stipulated in the Bid Documents of the said procurement. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


DR. EDUARDO P. BANZON

President and Chief Executive Officer

Conforme:


Ms. EVANGELINE E. AQUINO

Senior Account Manager

Date: _____