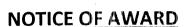


Republic of the Philippines

PHILIPPINE HEALTH INSURANCE CORPORATION

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Date Issued: JANUARY 31, 2012

Mr. EMILIO G. FEDERIZO President COSMOTECH PHILIPPINES, INC.

Cosmotech Center 7761 St. Paul Street, San Antonio Village,

Makati City

Telephone: (02) 403-9811 Telefax: (02) 659-6554

Dear Mr. Federizo:

We are pleased to notify you that your bid proposal for the bidding on the procurement of Human Resource Information System for the execution of Cosmotech Philippines, Inc. at the Contract Price equivalent to Five Million One Hundred Eighty Nine Thousand pesos (PhP5,189,000.00) is hereby accepted.

You are hereby required to provide within ten (10) calendar days the performance security in the form and amount stipulated in the Bid Documents of the said procurement. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

DR⊋EDUARDÓ P. BANZON

President and Chief Executive Officer

Conforme: