



NOTICE OF AWARD

HIRING OF SERVICES OF TECHNICAL CONSULTANTS FOR THE CHIEF OPERATING OFFICER (COO)

Date of Issuance: July 09, 2012

ATTY. ANTONIO PANGAN JAMON JR.

Kintanar Jamon Paruño & Ladia Law Firm

Suite 1101 OMM- CITRA Tower

San Miguel Avenue, Ortigas Center

Pasig City

Tel Nos. 687-2652/687-2735/667-3189

Fax No. 687-2735

Dear Atty. Jamon Jr:

We are pleased to notify you that the *Hiring of Services of Technical Consultants for the Chief Operating Officer* through Negotiated Procurement of Highly Technical Consultant where trust and confidence are the primary consideration for the hiring pursuant to Section 53.7 of the Revised Implementing Rules and Regulations (IRR) of Republic Act 9184 has been awarded to you for having an expertise and competency in providing technical support for the Chief Operating Officer.

You are hereby required to provide within ten (10) calendar days upon confirmation of this notice the **performance security** in the form and amount stipulated in Section 39.2 of the revised IRR (See attached Annex A).

Very truly yours,


DR. EDUARDO P. BANZON
President and CEO

Conforme:


ATTY. ANTONIO PANGAN JAMON JR.

Date: July 09, 2012

ANNEX A

The performance security shall be in the following form and amount:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a. Cash or cashier's/ manager's check issued by a Universal or Commercial Bank.	PhP10,800.00 Five (5) percent of PhP36,000.00
b. Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	PhP64,800.00 Thirty (30) percent of PhP216,000.00
d. Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security